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**TOWAMENCIN TOWNSHIP**

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RESOLUTION NO. 2026-11

[Adopted at the Township's March 25, 2026 Meeting]

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## TOWAMENCIN TOWNSHIP

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### RESOLUTION NO. 2026-11

**WHEREAS**, in 1998 Towamencin Township ("Township") organized the Towamencin Township Authority ("TTA") under the provisions of the Municipality Authorities Act of 1945, as amended ("Act"); and

**WHEREAS**, in accord with Township Code, Chapter 21, Article IV [Towamencin Authority], the TTA was organized to undertake certain projects as specified by the Township from time to time by way of resolution or ordinance, with all the necessary powers enumerated under the Act granted to the TTA for purposes of carrying out such projects; and

**WHEREAS**, the TTA's assets (totaling \$3805.13) and liabilities (of which there are none known) are as set forth in Appendix 1 ("TTA's Assets and Liabilities"); and

**WHEREAS**, the TTA has no pending Township projects that it is undertaking; and

**WHEREAS**, on October 22, 2025, the Township Board of Supervisors ("Supervisors") unanimously voted to authorize the Township Solicitor to facilitate the transfer of the TTA's Assets and Liabilities to the Township and then subsequently facilitate the termination of the TTIA in accord with the Act ("Transfer/Termination");

**WHEREAS**, on March 9, 2026, the TTA, at a duly advertised special meeting, unanimously adopted a Resolution 26-01 agreeing to the Transfer/Termination and authorizing the TTA's Chairman or Vice Chairman and Solicitor to take all necessary actions to effect it ("TTA Transfer/Termination Resolution"); and

**WHEREAS**, in accord with Act and in furtherance of the TTA Transfer/Termination Resolution, on March 9, 2026, the TTA submitted a certificate to the Township requesting termination ("TTA Termination Certificate"), attached as Appendix 2, setting forth the TTA's Assets and Liabilities being transferred to the Township; and

**WHEREAS**, desiring to approve the TTA Termination Certificate and finalize the Transfer/Termination, the Township enters into this Resolution:

**NOW THEREFORE, BE IT RESOLVED AND ADOPTED** by the Township:

1. **Approval of TTA Termination Certificate.** The Township acknowledges receipt and approves the TTA Termination Certificate. The termination of the TTA will be effective after (a) the Secretary of the Commonwealth's approval of the TTA Termination; and (b) the Township's recording of the TTA's Termination Certificate with the Montgomery County Recorder of Deeds ("County Recorder"). The Township authorizes its Solicitor to make submission of the Township-approved TTA Termination Certificate to the Secretary of the Commonwealth and effect it's recording with the County Recorder at the appropriate time.
2. **Acceptance of TTA Assets and Liabilities.** The Township acknowledges receipt and accepts all TTA Assets and Liabilities. Appropriate Township staff are directed to take all necessary action to facilitate the transfer and Township acceptance of all TTA Assets and Liabilities.
3. **General Authorization.** The Township authorizes its Solicitor, Township Manager, and/or other Township agents, as directed by Solicitor, to take all needed actions required by applicable law, or otherwise, to complete the Transfer and Termination.

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[Signatures on the Next Page]

**RESOLVED** and **ADOPTED** at the Township's March 25, 2026, regularly scheduled public meeting.

**TOWAMENCIN TOWNSHIP**

  
\_\_\_\_\_  
JOYCE F. SNYDER, *Chairman*

Attest:

  
\_\_\_\_\_  
KOFI OSEI, *Secretary*

**APPENDIX 1**

*TTIA Assets and Liabilities*

## **CURRENT ASSETS**

### **CASH AND CASH EQUIVALENTS**

It is anticipated that the following cash and cash equivalents will be remaining at the time of TTA's dissolution:

- \$3,805.13:\* Balance of Towamencin Authority account held at Pennsylvania Local Government Investment Trust (PLGIT) (ending in 6015)

\*Depending on the timing of the TTA and Township actions

### **ASSET: RECEIVABLES**

The TTA has \$0 of receivables.

## **CAPITAL ASSETS**

The TTA has \$0 of receivables.

## **LIABILITIES**

The TTA has \$0 known liabilities.

**APPENDIX 2**

*TTA's Termination Certificate*

# HRMM&L

## HAMBURG, RUBIN, MULLIN, MAXWELL & LUPIN, PC

www.HRMML.com  
lawyers@HRMML.com

J. Edmund Mullin  
Steven H. Lupin  
Carl N. Weiner  
Mark F. Himsworth  
Steven A. Hann  
Steven B. Barrett  
Christen G. Pionzio  
Ethan R. O'Shea  
Bernadette A. Kearney  
Paul G. Mullin  
John J. Iannozzi  
William G. Roark  
Kevin M. McGrath LL.M.  
Lisa A. Shearman, LL.M.  
Robert J. Iannozzi Jr.  
Michael S. Gill  
Ron L. Woodman  
Amy C. Quigg  
John S. Han  
Steven J. English  
Zachary R. Morano  
Brittany Ann Kane  
Celso L. Leite, Jr.  
J. Braun Taylor  
Mark A. Umansky  
Gabriela A. Amado  
Grace C. Gelone  
Rylie M. Eisenhardt  
Delia R. Morales

OF COUNSEL:  
Senator John C. Rafferty Jr.  
Kathleen A. Maloles

LANSDALE  
1684 S. Broad Street  
Suite 230  
Post Office Box 1479  
Lansdale, PA 19446-5422  
Phone 215-661-0400  
Fax 215-661-0315

PHILADELPHIA  
123 S. Broad Street  
Suite 2102  
Philadelphia, PA 19109

March 9, 2026

SENT BY EMAIL ONLY

### **TOWAMENCIN TOWNSHIP**

c/o David G. Kraynik, Township Manager  
1090 Troxel Road  
Lansdale PA 19446  
[dkraynik@towamencin.org](mailto:dkraynik@towamencin.org)

**RE: TOWAMENCIN TOWNSHIP**  
TOWAMENCIN TOWNSHIP AUTHORITY  
Assets/Liabilities Transfer and Termination  
*TTA Termination Certificate w/ Proposed Resolution*

Dear Dave,

On March 9, 2026, the Towamencin Township Authority ("TTA") at a duly advertised special meeting unanimously adopted a resolution (Resolution 26-01) agreeing to facilitate the transfer of the TTA's assets and liabilities to the Township and then subsequently facilitate the termination of the TTA in accord with the Act ("Transfer/Termination").

Accordingly, in accord with the Municipality Authorities Act of 1945, as amended, and the TTA Transfer/Termination Resolution, please allow this correspondence to serve as the TTA's certificate requesting termination ("TTA Termination Certificate"). In furtherance of this TTA Termination Certificate, attached is a proposed resolution for the Supervisors' approval consideration setting forth the TTA's assets and liabilities being transferred to the Township with proposed TTA property deeds, to be executed by the TTA, transferring ownership of such property to the Township.

Please add this Resolution to the March 25, 2026 Township Supervisors Meeting Agenda if possible.

#3901308v1

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March 9, 2026

Call with questions. Thank you.

Very truly yours,

ROBERT J. IANNOZZI JR.

Attachment

Email copy to:  
Colleen Ehrle, Township Director of Administration  
Eric Reinbott, Township Finance Director

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**TOWAMENCIN TOWNSHIP**

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RESOLUTION NO. 2026-\_\_\_\_\_

[Adopted at the Township's March 25, 2026 Meeting]

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## TOWAMENCIN TOWNSHIP

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### RESOLUTION NO. 2026-[NO.]

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**TOWAMENCIN TOWNSHIP**

\_\_\_\_\_  
JOYCE F. SNYDER, *Chairman*

Attest:

\_\_\_\_\_  
KOFI OSEI, *Secretary*

**APPENDIX 1**

*TTIA Assets and Liabilities*

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