RESOLUTION 25-35

Resolved, that based upon detailed attached actuarial development of plan costs for the Towamencin Township Non-Uniform Pension Plan of Kulpsville, Pennsylvania the Township of Towamencin acknowledges the funding requirements for the above-mentioned plan. These actuarial costs have been submitted pursuant to an actuarial valuation completed by the firm of Conrad M. Siegel, Inc.

Therefore, Towamencin Township recognizes these funding requirements and makes provisions for these costs as part of their budget for the year 2026.

Resolved at the meeting of the Board of Supervisors of Towamencin Township on September 24, 2025.

TOWAMENCIN TOWNSHIP
BOARD OF SUPERVISORS

Joyce F. Snyder, Chair

ATTEST:

Kofi Osei

Kofi Osei, Secretary

Nonuniformed Employees Pension Plan of Towamencin Township

2026 Minimum Municipal Obligation

1	Normal Cost Percentage [1]		9.4%
2	Administrative Expense Percentage [1]		5.7%
3	Total Percentage (1 + 2)		15.1%
4	Estimated 2025 Total Gross W-2 Payroll	$	791,925
5	Annual Cost (3 x 4)	$	119,581
6	Amortization Contribution Requirement [1]	$	7,481
7	Financial Requirements (5 + 6)	$	127,062
8	Member Contributions Anticipated	$	0
9	10% of Negative Unfunded Liability [1]	$	0
10	**Minimum Municipal Obligation (7 - 8 - 9)** (Due Before 12-31-2026)	$	127,062

Authorized Signature

Date

[1] Based upon 01/01/2025 Actuarial Valuation

ConradSiegel