RESOLUTION 25-36

Resolved, that based upon detailed attached actuarial development of plan costs for the Towamencin Township Non-Uniform Employee Money Purchase Plan of Kulpsville, Pennsylvania the Township of Towamencin acknowledges the funding requirements for the above-mentioned plan. These actuarial costs have been submitted pursuant to an actuarial valuation completed by the firm of Conrad M. Siegel, Inc.

Therefore, Towamencin Township recognizes these funding requirements and makes provisions for these costs as part of their budget for the year 2026.

Resolved at the meeting of the Board of Supervisors of Towamencin Township on September 24, 2025.

TOWAMENCIN TOWNSHIP
BOARD OF SUPERVISORS

Joyce F. Snyder, Chairman

ATTEST:

Kofi Osei, Secretary

Nonuniformed Employees Money Purchase Pension Plan of Towamencin Township

2026 Minimum Municipal Obligation

1	Employer Contribution Percentage	3.5%
2	Administrative Expense Percentage	0.0%
3	Total Percentage (1 + 2)	3.5%
4	Estimated 2026 Covered Payroll	$1,599,841
5	Financial Requirements (3 x 4)	$55,994
6	Estimated Administrative Expenses	$1,500
7	**Minimum Municipal Obligation (5 + 6)** (Due Before 12-31-2026)	**$57,494**

Authorized Signature

Date

ConradSiegel