

Towamencin Township 2023 Budget Review

Budget Process

August

- Develop budget schedule
- Prepare budget data for departments

September

- Provide budget schedules and supplemental data to department heads
- Develop 2022 projections
- Develop personnel projections and 2023 pension MMO
- Review budget requests with departments

October

- Conduct Budget Work Sessions
- Continue budget development as additional data becomes available

November

- Conduct Budget Work Sessions
- Advertise Budget

December

- Adopt 2023 Budget and associated tax levy, fee schedule, and other supporting resolutions.

2022 In Review

General Fund is performing well in relation to its 2022 budget

- After transfers, fund should end at roughly break-even against a budget that called on the use of fund reserves

Unanticipated capital and maintenance needs in other funds

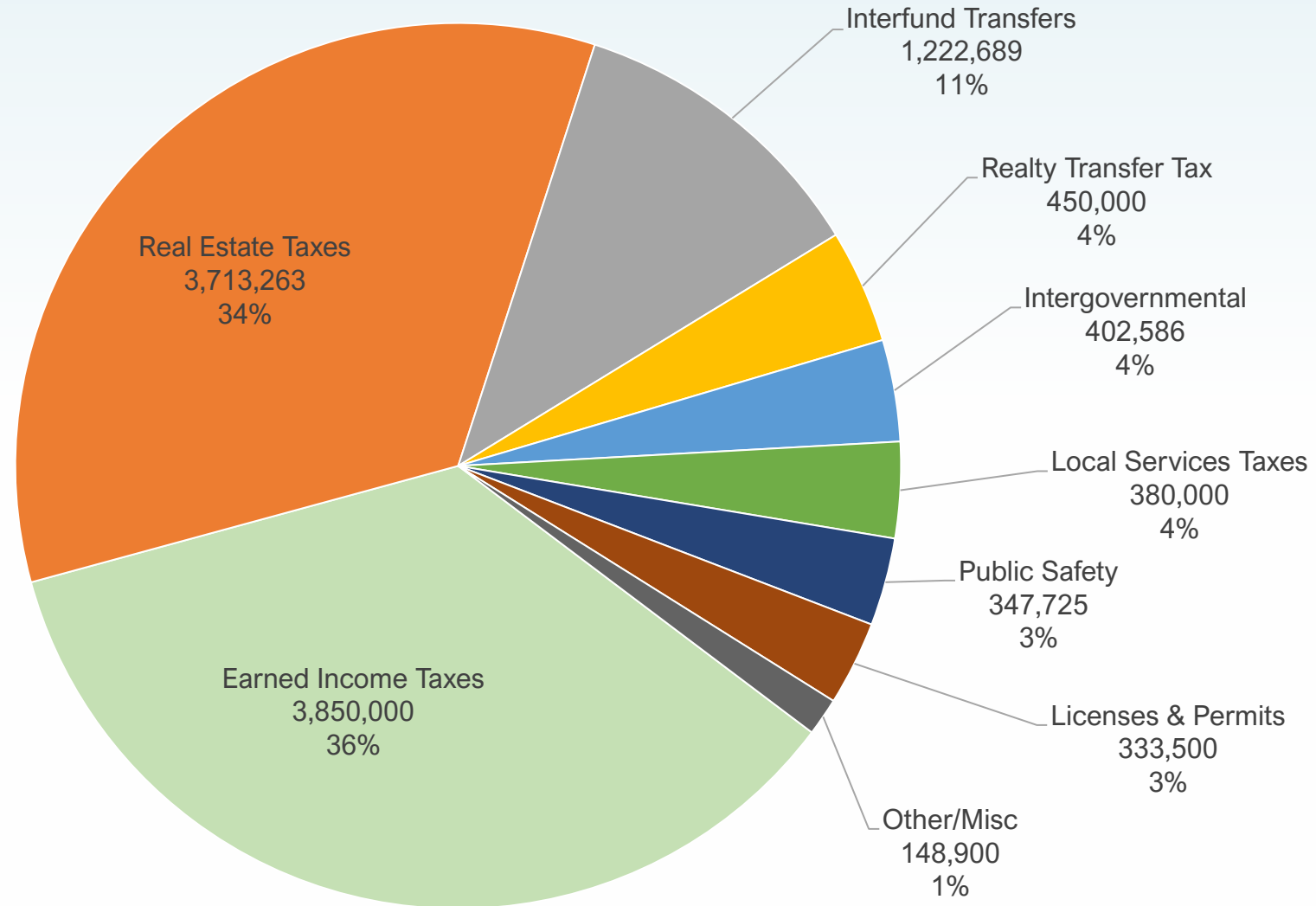
- Emergency Keeler Rd Bridge repairs (General Capital Fund)
- Analysis of swimming pool issues (Swimming Pool Fund)
- Postponement of Towamencin Day (Parks & Recreation Fund)

Staffing turnover

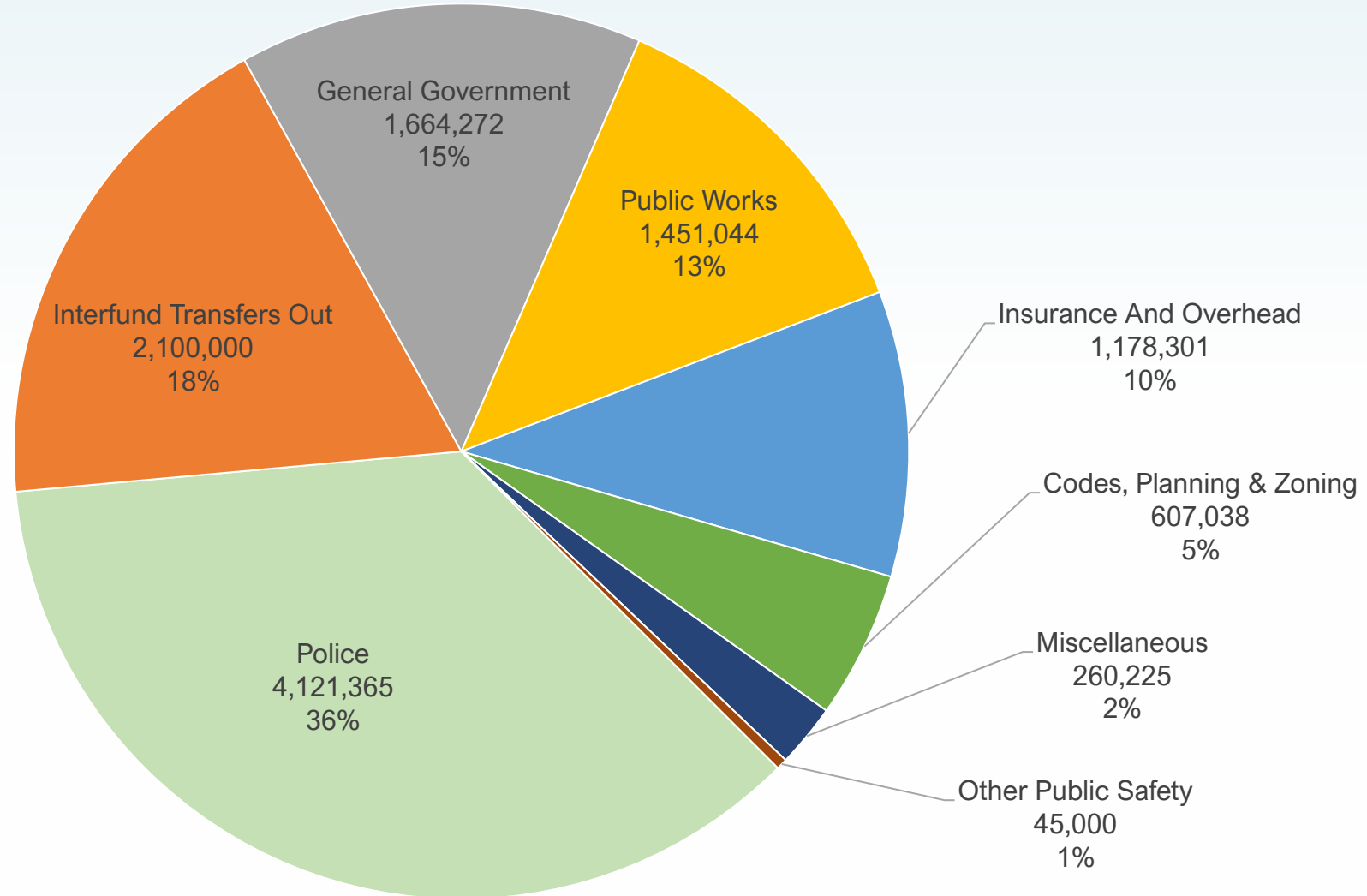
2023 Operating Funds Summary

Towamencin Township 2023 Proposed Budget Operating Funds									
	General	Street Light	Fire	Park & Recreation	Swimming Pool	Sewer	Debt	Highway Aid	Total
Beginning Balance (a)	\$ 1,603,476	\$ 2,967	\$ 11,524	\$ 11,489	\$ 21,547	\$ 1,765,892	\$ 137,271	\$ 444,321	\$ 3,998,486
Revenue (b)	\$ 9,625,974	\$ 735	\$ 190,068	\$ 478,640	\$ 20,000	\$ 5,433,025	\$ 693,802	\$ 506,000	\$ 16,948,244
Expense (c)	\$ 9,327,245	\$ 735	\$ 407,601	\$ 395,994	\$ 64,621	\$ 4,365,117	\$ 2,031,725	\$ 860,000	\$ 17,453,038
Net Revenue Less Expense (d = b - c)	\$ 298,729	\$ -	\$ (217,533)	\$ 82,646	\$ (44,621)	\$ 1,067,908	\$ (1,337,923)	\$ (354,000)	\$ (504,794)
Transfers In (e)	\$ 1,222,689	\$ -	\$ 220,000	\$ 100,000	\$ 45,000	\$ -	\$ 1,283,175	\$ -	\$ 2,870,864
Transfers Out (f)	\$ 2,100,000	\$ -	\$ -	\$ 170,000	\$ -	\$ 1,168,405	\$ -	\$ -	\$ 3,438,405
Net Transfers (g = e - f)	\$ (877,311)	\$ -	\$ 220,000	\$ (70,000)	\$ 45,000	\$ (1,168,405)	\$ 1,283,175	\$ -	\$ (567,541)
Projected Ending Balance (a + d + g)	\$ 1,024,894	\$ 2,967	\$ 13,991	\$ 24,135	\$ 21,926	\$ 1,665,395	\$ 82,523	\$ 90,321	\$ 2,926,151
Projected Ending Balance as % of 2023 Expense	11.0%	403.7%	3.4%	6.1%	33.9%	38.2%	4.1%	10.5%	16.8%

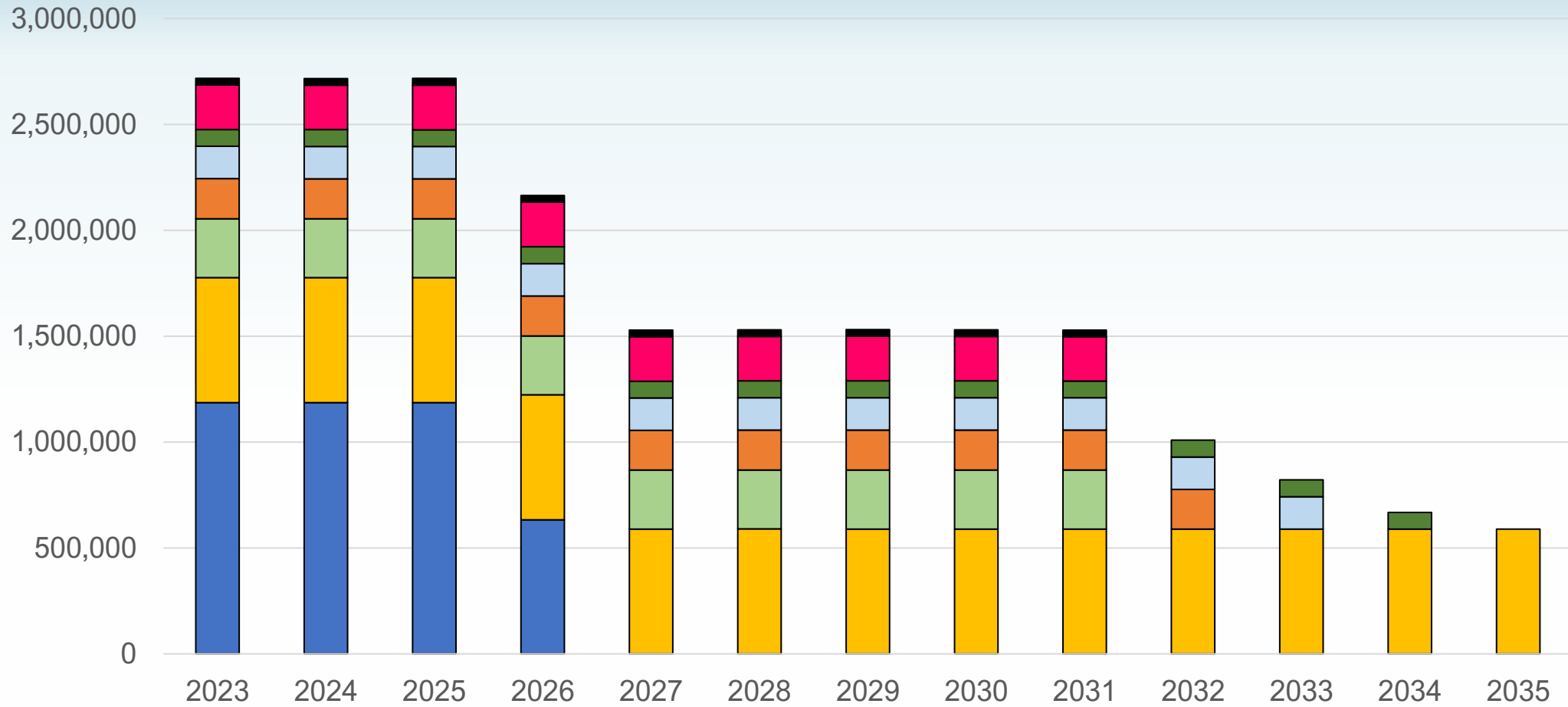
2023 General Fund Revenues



2023 General Fund Expenditures



Scheduled Debt Service by Borrowing and Year, 2023 - 2035



- TTIA 2019
- TMA 2019
- 2002 Note
- 2012 Note
- 2013 Sewer Note
- 2019 Note
- 2021 A
- 2021 Note

2023 Capital Projects

General Capital & Liquid Fuels

- Road Projects
 - 2023 Roadway Improvement Program
 - Welsh/Orvilla Rd Intersection Right-of-Way
 - ADA Ramps
- Stormwater Projects funded by ARPA
- Building Improvements
 - Salt storage facility
 - Meeting Hall/Admin building roof

General Capital (continued)

- Vehicles and major equipment
 - Police Vehicles (3)
 - Police handgun replacement
 - Public Works Vehicles (3)

Park Capital

- Kriebel Road II Grant Project
- Nash Field
- Pool repair reserve
- Other Park Projects

Tax and Sewer Revenue Summary

- Total Real Estate Tax Millage increased from 4.558 mills to 5.6895 mills

	Millage		Change
	2022	2023	
General Purpose	3.2541	4.3200	1.0659
Fire	0.0769	0.0815	0.0046
Parks & Recreation	0.4200	0.4810	0.0610
Debt Service	0.8070	0.8070	-
Total	4.5580	5.6895	1.1315

- No change to sewer rental fee (\$450)

Real Estate Tax Examples – Median Residential Property

A Residential Home in Inglewood

	School District	County/ MCCC	Towamencin Township	Total
Assessment	157,370	157,370	157,370	
Homestead Exemption	(9,277)		(50,000)	
Net Assessed Value (a)	148,093	157,370	107,370	
Tax Rate in Mills (b)	27.5369	4.627	5.6895	
Tax Levy (a/1,000*b)	\$4,078	\$728	\$611	5,417
Percent of Total	75%	13%	11%	



School District
\$4,078

County/ MCCC
\$728

Towamencin
Township
\$611

Real Estate Tax Examples – 25th Percentile Assessment

A Residential Home in Charlestown				
	School District	County/ MCCC	Towamencin Township	Total
Assessment	116,380	116,380	116,380	
Homestead Exemption	(9,277)		(50,000)	
Net Assessed Value (a)	107,103	116,380	66,380	
Tax Rate in Mills (b)	27.5369	4.627	5.6895	
Tax Levy (a/1,000*b)	\$2,949	\$538	\$378	3,865
Percent of Total	76%	14%	10%	



School District
\$2,949

County/ MCCC
\$538

Towamencin
Township
\$378

Real Estate Tax Examples – 75th Percentile Assessment

A Residential Home on Militia Dr

	School District	County/ MCCC	Towamencin Township	Total
Assessment	190,000	190,000	190,000	
Homestead Exemption	(9,277)		(50,000)	
Net Assessed Value (a)	180,723	190,000	140,000	
Tax Rate in Mills (b)	27.5369	4.627	5.6895	
Tax Levy (a/1,000*b)	\$4,977	\$879	\$797	6,652
Percent of Total	75%	13%	12%	



School District
\$4,977

County/ MCCC
\$879

Towamencin
Township
\$797