



MONTGOMERY COUNTY BOARD OF COMMISSIONERS
VALERIE A. ARKOOSH, MD, MPH, CHAIR
JOSH SHAPIRO, VICE CHAIR
JOSEPH C. GALE

January 31, 2017

Dear Property Owner,

This year your Real Estate Tax Bill includes a new revenue stream for the Montgomery County Community College (MCCC) through a dedicated Real Estate Tax (RET) millage rate of 0.39 mills. The MCCC millage rate is only on the Montgomery County portion of the 2017 real estate tax bill (not the entire bill). To help you understand the change, the bill shows both the RET millage for the County's General Fund Operations and the MCCC, as shown below:

COUNTY REAL ESTATE TAX MILLAGE RATES:

COUNTY MILLS	3.459
MCCC (CTY) MILLS	0.390

(Example of new 2017 County RET Millage Rates as shown on your RET bill)

By charter, Montgomery County, along with the Commonwealth and student tuition, has supported the Montgomery County Community College through tax revenue funding since 1936. The 2017 County Budget creates a dedicated revenue stream to support the work of the College and is similar to the amount of Commonwealth funding. This is an excellent investment for the County as research has shown that state and county governments see a 7.2% rate of return on their support of community colleges, which is in line with private sector rates of return on similar long-term investments¹.

Any questions regarding the Montgomery County Community College tax millage should be directed to the Montgomery County Finance Department at 610.278.3436.

Please contact Robert A. DiDomizio Jr., Tax Collector at 215-723-7297 with questions regarding payment of your 2017 Real Estate Tax bill.

Additional information about the budget can be found at www.montcopa.org/2017budgetbackground.

¹<https://www.mc3.edu/images/pdf/aboutus/exec-summary.pdf>