



Towamencin Township

PFM Update on the Sewer System Due Diligence Process As of April 16, 2021

Robert Ford
Township Manager
Towamencin Township
1090 Troxel Road
Lansdale, PA 19446

RE: Status Update

Dear Robert,

As part of the Township's ongoing exploration of a possible sale of its sewer system, the Township has asked PFM to provide regular updates to the Board on how the process has been proceeding. Below please find a list of events and actions that have occurred since our last update in this exploration phase.

Sincerely,

PFM Financial Advisors LLC

Recent Events:

- Continuing populating the virtual data room.
- Began drafting the pre-bid meeting presentation
- Confirmed the date, location, and rough number of attendees for all of the pre-bid meetings
 - Note - one of the prequalified bidders has decided to voluntarily remove themselves from the bidding process
- Creation of an index of all documents in the Township's data room

Immediate Next Steps:

- Continuing populating the virtual data room.
- Begin gathering all the necessary information for the Township's pre-bid meetings.
- Continue drafting the pre-bid meeting documents.