




TOWAMENCIN TOWNSHIP 2015 BUDGET

Welcome to



Established in 1728

Towamencin
T O W N S H I P

A Community of Tradition and Vision



Adopted 12/30/14



TO: The Citizens of Towamencin Township
FROM: Board of Supervisors, Towamencin Township
DATE: December 10, 2014
RE: 2015 Proposed Budget

At their December 10, 2014 meeting, the Towamencin Township Supervisors authorized the advertising and release for public inspection of the Township's 2015 Budget.

The total budgeted expenditure for all fifteen Township funds is \$17,676,750.

This proposed budget is a balanced financial plan that not only meets the Township's legal requirements for the 2015 calendar year, but is also a plan that will enable the Township to continue providing quality service to our community.

Highlights include:

- Adjustment in amount of Homestead / Farmstead Exception from \$59,000 to \$45,000 [*maximum* annual increase of \$53 (averages to \$4.40 per month)].
- Traffic Signal Improvements funded through \$180,000 grant award.
- Continued Maintenance and Repairs to Sanitary Sewer System partially funded with \$200,000 grant.
- \$270,000 in Grant Funds available for Fischer's Park improvements.
- Continuation of the Annual Road Paving Program.
- Retention of 5% General Fund Balance in accordance with Township policy and Best Practices of Government Finance Officers Association.

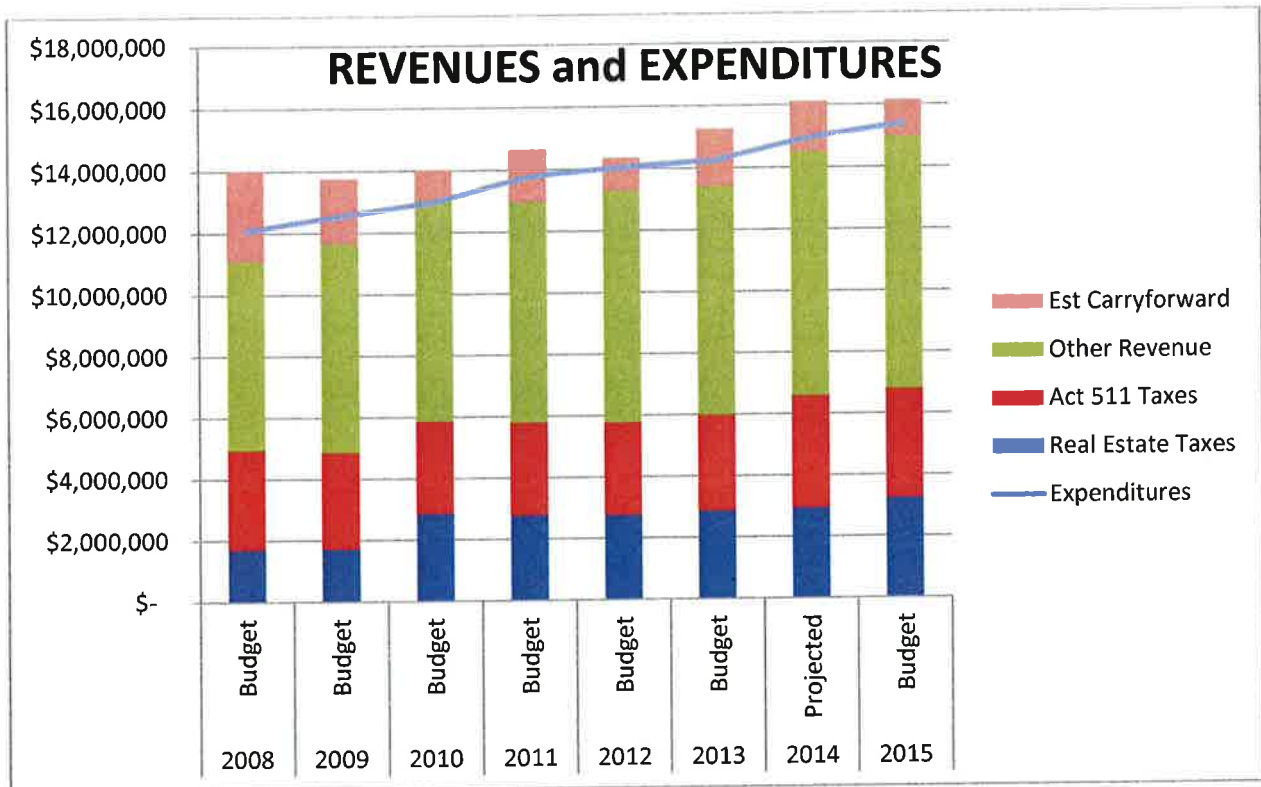
The 2015 Budget began as a draft developed by staff, which was then presented to the Board of Supervisors and discussed during five budget workshops held throughout the fall. During these public work sessions the Board and staff reviewed each category of the budget and made appropriate adjustments, resulting in the Budget that is now being presented for a 20-day public review and comment period. After the public review

period, the Board will consider adoption of the Budget on December 30, 2014, at a Board meeting beginning at 12:00 PM Noon.

The Township's overall Budget is a compilation of 16 different Funds, which includes the 15 Township Operational and Capital Funds, plus a separate Fund for the Towamencin Township Infrastructure Authority. These funds are operated and managed independently, but work together to provide a full array of services to our community.

Fund #	Fund	2014 Beginning Fund Balance	2014 Projected Revenue	2014 Projected Expenses	Projected Fund Balance 31DEC14	2015 Budgeted Revenue	2015 Budgeted Expenses	Estimated Fund Balance 31DEC15
01	General	\$1,071,137	\$7,880,237	\$8,181,508	\$769,866	\$7,918,280	\$8,286,158	\$401,988
02	Street Light	\$100	\$720	\$720	\$100	\$720	\$720	\$100
03	Fire	\$4,335	\$316,606	\$312,061	\$8,880	\$320,290	\$328,610	\$560
05	Park & Rec	\$124,107	\$356,444	\$473,060	\$7,491	\$397,030	\$392,385	\$12,136
06	Pool	\$13,754	\$235,821	\$240,480	\$9,095	\$338,280	\$347,200	\$175
07	Fischer's Park	\$105,148	\$98,000	\$43,495	\$159,653	\$398,000	\$481,740	\$75,913
08	Sewer	\$350,400	\$3,679,053	\$3,684,304	\$345,149	\$3,872,924	\$3,877,617	\$340,456
09	Sewer Capital	(\$28,466)	\$2,450,246	\$2,421,602	\$178	\$1,119,178	\$864,250	\$255,106
18	Park Capital	\$31,151	\$236,058	\$246,390	\$20,819	\$222,329	\$236,080	\$7,068
19	Public Art	\$120,268	\$60	\$0	\$120,328	\$60	\$0	\$120,388
23	Debt Service	\$18,096	\$1,666,164	\$1,683,389	\$871	\$1,741,559	\$1,742,281	\$149
30	Gen Capital	\$142,586	\$521,580	\$663,367	\$799	\$237,000	\$236,990	\$809
33	Traffic Imp	\$53,430	\$15	\$10,770	\$42,745	\$74,717	\$63,509	\$53,953
35	Highway Aid	\$18,089	\$377,407	\$381,984	\$13,512	\$402,698	\$416,210	\$0
96	Sewer Note Reserve	\$2,238,895	\$1,200	\$1,435,000	\$805,095	\$600	\$403,000	\$402,695
Totals		\$4,263,030	\$17,819,611	\$19,778,060	\$2,304,581	\$17,043,665	\$17,676,750	\$1,671,496

Fund #	Fund	2014 Beginning Fund Balance	2014 Projected Revenue	2014 Projected Expenses	Projected Fund Balance 31DEC14	2015 Budgeted Revenue	2015 Budgeted Expenses	Estimated Fund Balance 31DEC15
85	TTIA	\$54,288	\$690,612	\$702,441	\$42,459	\$1,178,716	\$1,220,691	\$484



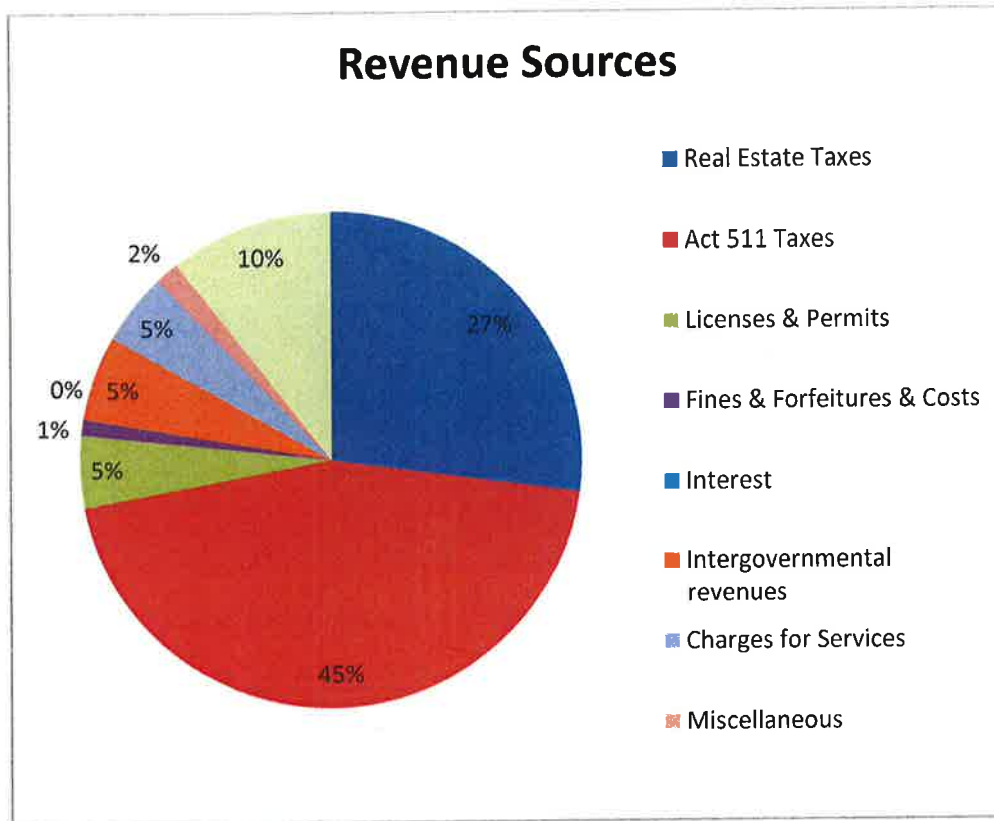
Background

Difficult decisions were made during the preparation of the 2010 Budget to respond to the harsh economy facing not only Towamencin Township, but also the region and the Nation. Throughout the past four years aggressive fiscal management by the Board of Supervisors and Finance Committee allowed the Township to avoid service reductions and further staffing cuts. The Township will continue on the same conservative course for 2015.

REVENUES

Revenue Sources

The Township receives revenues from several sources. As illustrated in the chart below of the General Fund Revenue, it is predominantly through various taxes, charges for services, and interfund transfers. The leading source is Act 511 Taxes (i.e., Earned Income Tax, Realty Transfer Tax, Local Services Tax). The General Fund is used to account for all revenues and expenditures which are not accounted for in other funds and finances the regular day-to-day operations of the Township.



Real Estate Tax

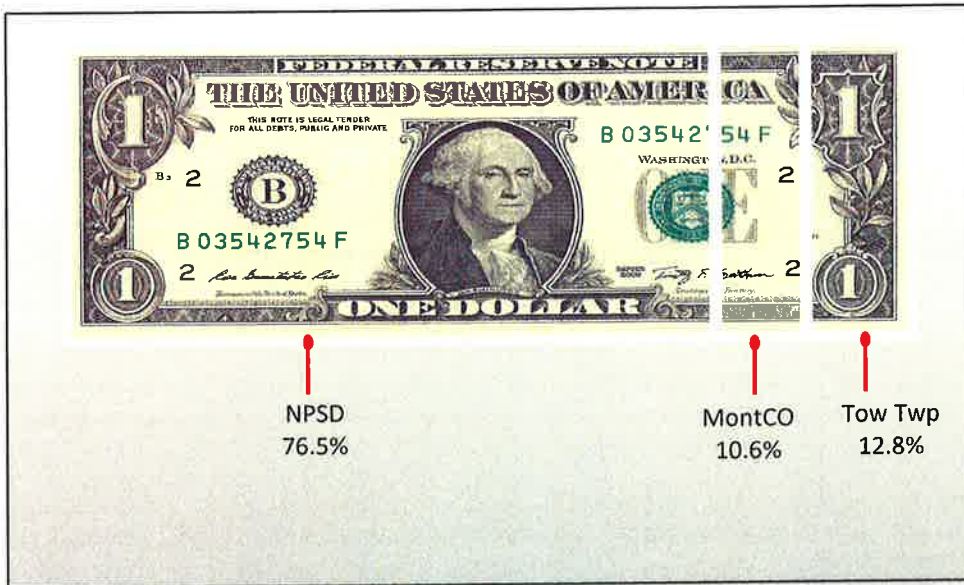
Real Estate Taxes are budgeted at \$3,260,160, which is \$326,400 more than budgeted for 2014. This is due to a combination of lowering the Homestead / Farmstead Exemption to \$45,000 and an estimated increase of \$25,585,000 in property assessments of new homes and businesses (*It should be noted that this amount also reflects assessment appeals that resulted in a reduction of over \$1 million in assessed value*).

The 2015 budget reflects no increase in the real estate tax millage and a minor change to the Homestead/Farmstead exemption lowering it from \$59,000 to \$45,000. The result is a maximum annual increase of \$53 (averages to \$4.44 per month).

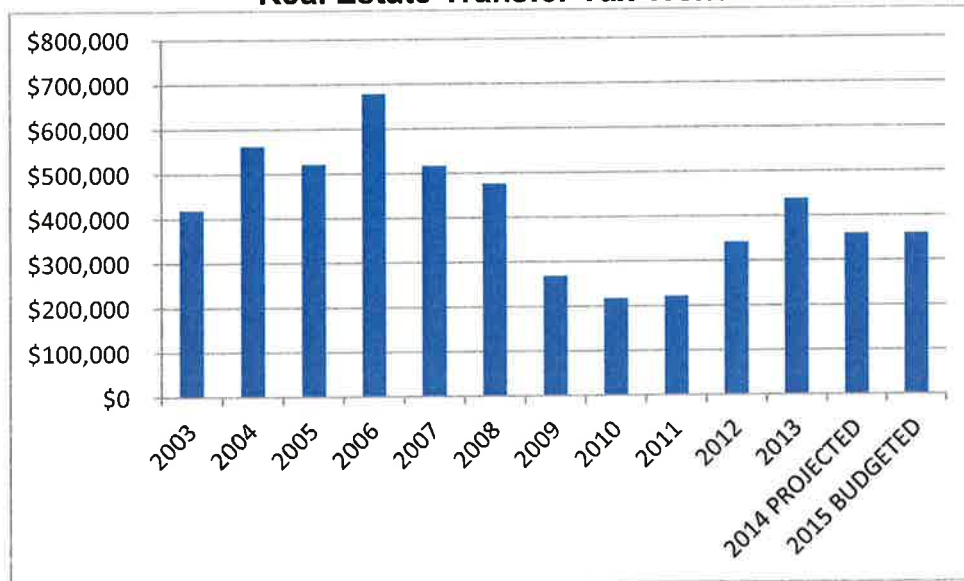
Current HE	Proposed HE	Difference	Millage	Annual ↑	Monthly
\$59,000.00	\$45,000.00	\$14,000.00	0.003808	\$53.31	\$4.44

Some property owners will see less of an increase based on the assessed value of their real estate. There are currently 4,620 taxpayers utilizing the exemption. The millage allocated to the General Fund is 2.511, approximately 66% of the total proposed millage of 3.808. Real Estate Transfer Taxes for 2015 are budgeted to be \$360,000 which is the same as 2014 budgeted.

The Township portion of a property's millage remains a relatively small percentage of the real estate tax:



Real Estate Transfer Tax Trend



Real Estate Millage						
Year	General	Park&Rec	Fire	Debt	Total	
1997	19	1.5	2	2	24.5	
1998	1.055	0.083	0.111	0.111	1.36	County Reassessment
1999	1.055	0.083	0.111	0.111	1.36	
2000	0.679	0.052	0.07	0.07	0.871	
2001	0.679	0.052	0.07	0.07	0.871	EIT Adopted
2002	0.679	0.052	0.07	0.07	0.871	
2003	0.679	0.052	0.07	1.507	2.308	
2004	0.419	0.312	0.07	1.507	2.308	
2005	0.419	0.312	0.07	1.507	2.308	
2006	0.419	0.312	0.07	1.507	2.308	
2007	1.119	0.312	0.07	0.807	2.308	Millage Adjusted
2008	1.119	0.312	0.07	0.807	2.308	
2009	1.011	0.42	0.07	0.807	2.308	
2010	2.511	0.42	0.07	0.807	3.808	Millage Increased
2011	2.511	0.42	0.07	0.807	3.808	
2012	2.511	0.42	0.07	0.807	3.808	
2013	2.511	0.42	0.07	0.807	3.808	
2014	2.511	0.42	0.07	0.807	3.808	
2015	2.511	0.42	0.07	0.807	3.808	Proposed

Assessed Property Values

The property assessment established by Montgomery County is the basis used by the Township to levy real estate taxes by multiplying the millage rate times the assessment. The taxes are the actual dollar amount paid by an individual.

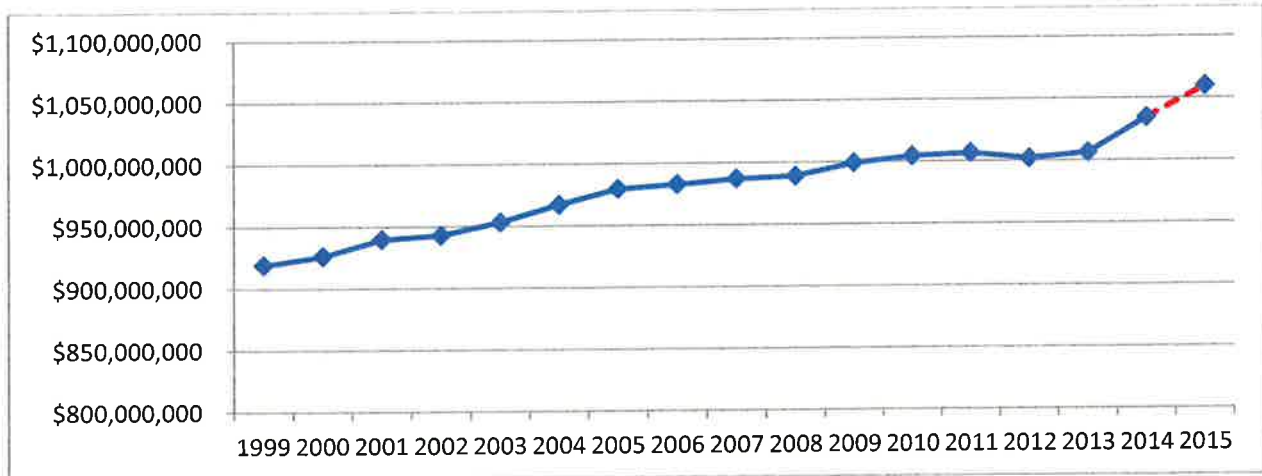
- Market Value x Assessment Ratio = ASSESSMENT
- Assessment x Millage Rate = TAXES

The assessed value of properties within the Township has been relatively flat, but increased during 2014 due to a significant increase in building within the Township.

	<u>Assessed Value</u>	<u>% Increase</u>
1999	\$ 918,903,128	
2000	\$ 926,073,438	0.78%
2001	\$ 939,509,268	1.45%
2002	\$ 942,801,308	0.35%
2003	\$ 953,097,118	1.09%
2004	\$ 967,047,800	1.46%
2005	\$ 979,568,898	1.29%
2006	\$ 982,804,798	0.33%
2007	\$ 987,015,118	0.43%
2008	\$ 996,220,998	0.93%
2009	\$ 999,136,288	0.29%
2010	\$ 1,004,417,948	0.53%
2011	\$ 1,006,643,018	0.22%
2012	\$ 1,002,090,698	(0.45%)
2013	\$ 1,006,468,343	0.43%
2014	\$ 1,034,549,128	2.7%
2015	\$ 1,059,738,000	2.4%

Assessed Value

2015 \$1,059,738,000 estimated



Homestead / Farmstead Exclusion

An amendment to the Pennsylvania Constitution, approved by the voters in November 1997, authorized "homestead exclusion." Local taxing districts, which include counties, municipalities, and school districts, could then exclude from real estate taxation a portion of the assessed value of homestead property. In order to participate, the

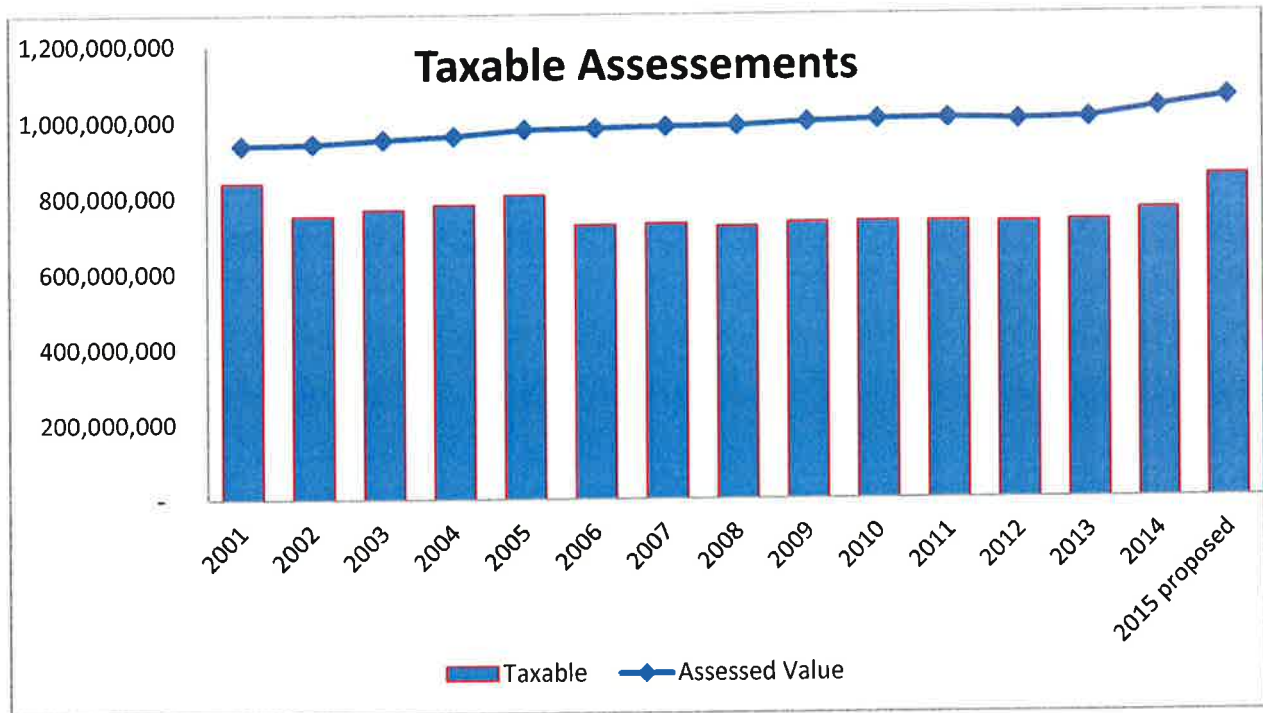
property must be the primary residence of the property owner. Commercial properties and rental properties do not qualify. The homeowner must register with the County by December 15 for the following tax year. Forms are available at the Township Building and online at www.montcopa.org/boa. The homeowner will receive notification from the County only if the property does not qualify for participation. Once a property is participating, it will remain in the program unless its status changes (i.e. sold or rented). A new buyer is required to register with the County in order to participate.

The Township annually, as a part of its budget process, determines the amount of exemption. In 2015 the amount of the exemption is being reduced from \$59,000 to \$45,000. Participating homeowners will receive an exemption on the Township portion of their tax bill only. When looking at your tax bill, you will note a County assessed value and a Township assessed value. If the homeowner is participating, the difference in the two assessed values will be the Homestead Exemption for that year.

There are currently 4,620 taxpayers utilizing the homestead exemption and 4 qualifying for the farmstead exemption.

The overall assessed value of all properties in the Township projected for 2015 is \$1,059,738,000. With an estimated 4,620 participants in the Homestead Exemption Program at a rate of \$45,000, the assessed value available for the real estate tax is reduced by \$206,567,786 to \$853,170,214. The resulting impact on real estate revenue is reflected below.

	Millage	Without HE	2015 Projected with HE
General	2.511	\$2,661,002	\$2,142,311
Park & Rec	0.42	455,090	358,332
Fire	0.07	74,182	59,722
Debt	0.807	855,209	688,509
Total	3.808	\$4,035,483	\$3,248,874



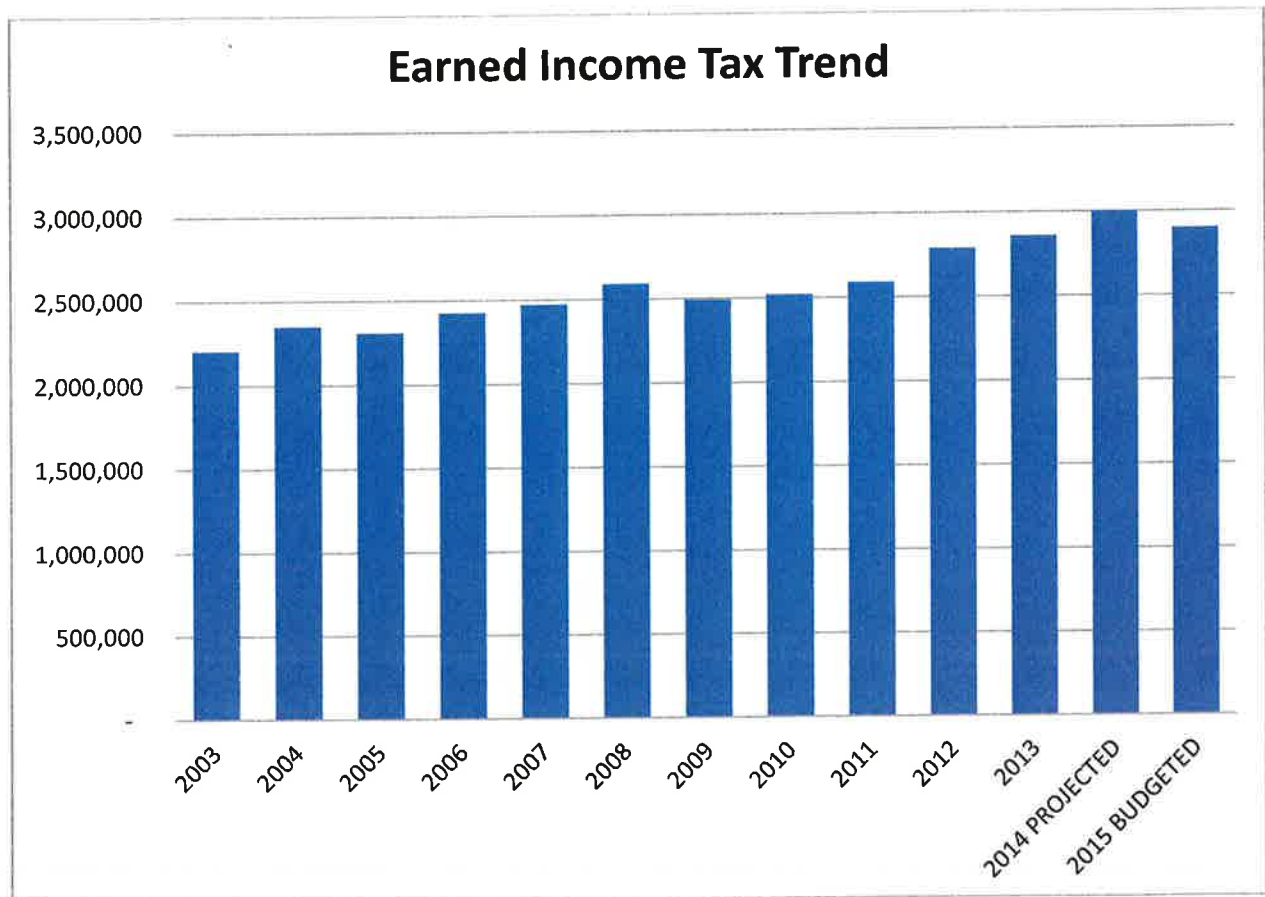
Based on the average assessed value in the Township, a property participating in the Homestead Exemption will pay \$404 in Township Real Estate taxes for 2014:

Assessed Value - Average Single Family residential	\$151,000
Homestead/Farmstead Exemption	<u>(45,000)</u>
Taxable assessed value	\$106,000
Real Estate Tax:	
Rate 3.808 mills (.003808)	\$404.00

Earned Income Tax ("EIT")

Revenue from Earned Income Tax is budgeted at \$2,900,000, which is an 11% increase of the amount budgeted in 2014. While the Township had experienced some stagnation in Earned Income Tax revenue during recent years due to economic conditions, there has been an increase over the past four years. The increase is due to a combination of an increase in efficiency since the transition to collection of Earned Income Tax on a countywide basis and increased residential development in the Township.

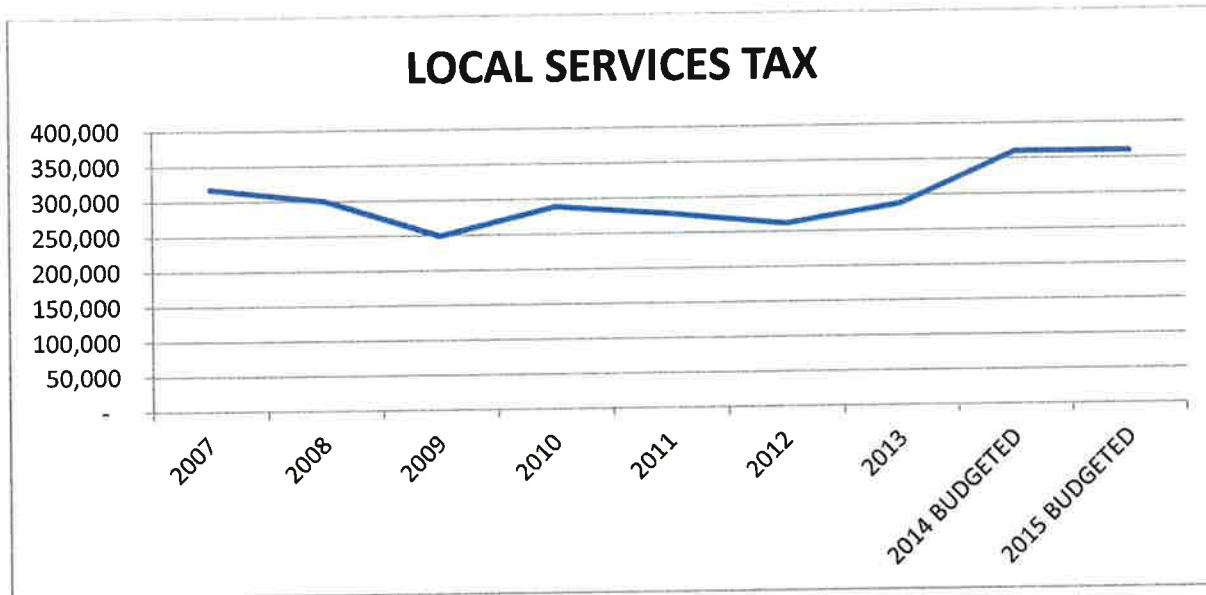
The Township assesses a ½% tax on earned income of its residents and persons working within the Township boundaries. In July 2002, the North Penn School District enacted its own EIT at a rate of ½%. Therefore, the total tax paid is 1% by an individual, with ½% distributed to the Township and ½% distributed to the School District. Individuals who work in Towamencin Township, but reside in another municipality that also has an EIT pay the tax to their home community.



Local Services Tax [i.e., *Emergency and Municipal Services Tax*]

The 2015 budget continues the “Local Services Tax” (previously named “Emergency Municipal Services Tax”) at \$1 per week per head. This tax helps to fund the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$360,000 in revenue during 2015, which is equal to the 2014 projected amount. Collection of this tax is performed by Berkheimer Associates at a fee rate of 1.75%.





Franchise Fees

The Township receives CATV (“Cable Television”) franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2015 are budgeted at \$371,100 based on receipts for 2014. These fees are paid quarterly in arrears.

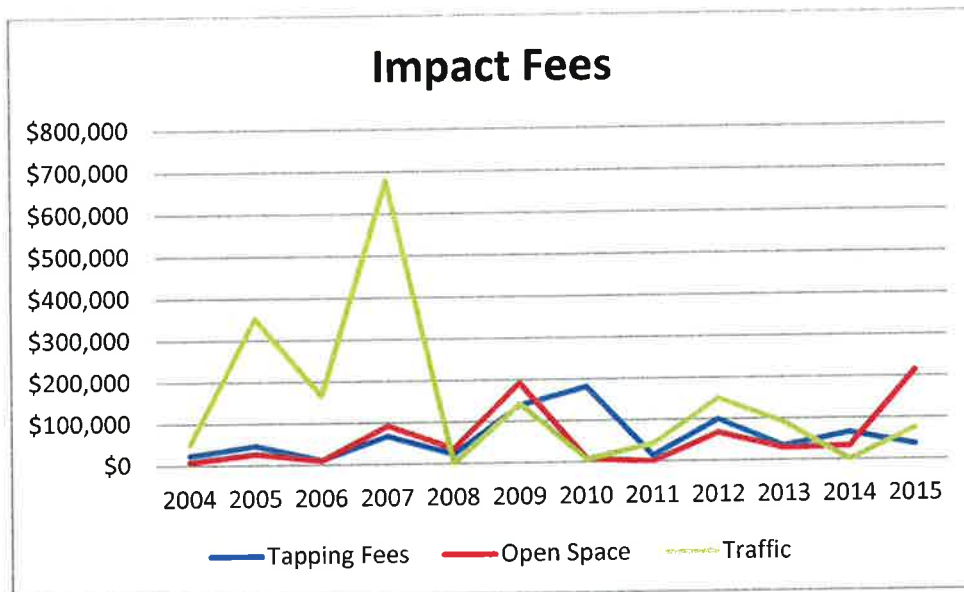
Impact Fees



Impact Fees are one time charges applied to new developments. The purpose is to raise revenue for the construction or expansion of capital facilities located outside the boundaries of a new development that benefit that contributing development.

Projections on anticipated development activity in 2015 indicate an increase over 2014. Fees budgeted to be received in 2015 are associated primarily with the “Mainland Square” Development Project.

	Actual 2012	Actual 2013	Projected 2014	Budgeted 2015
Traffic Impact Fees	\$151,631	\$2,198	\$0	\$74,717
Open Space Fees	\$82,000	\$35,500	\$33,000	\$213,214
Sewer Tapping Fees (to Twp)	\$105,888	\$24,336	\$64,896	\$35,828
Sewer Tapping Fees (to UGTMA)	\$134,479	\$37,260	\$120,916	\$54,855



Sewer Fees

Towamencin Township maintains a sanitary sewer collection system comprised of approximately 85 miles of lines and 1,644 manholes. Sewer Treatment is provided by the Municipal Authority Wastewater Treatment Plant located on Kriebel Road in Towamencin Township.

Residential property Annual Sewer Rental Rate will remain at \$375.

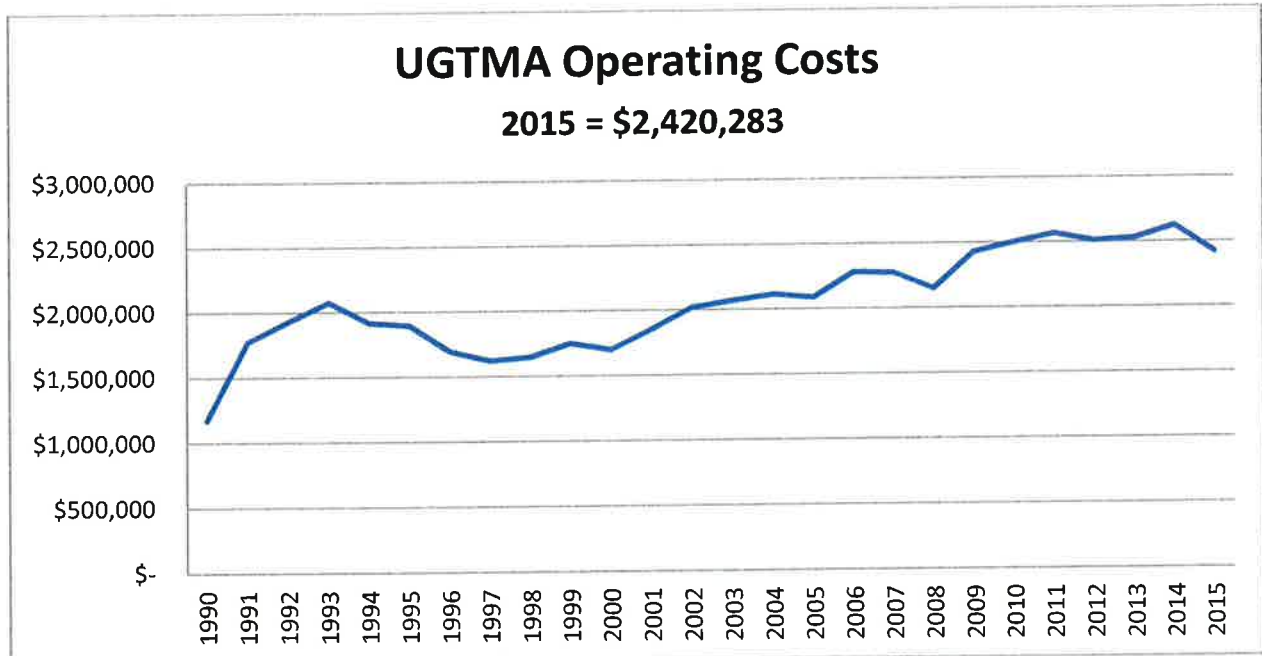
Effective November 12, 2014 the Township Board of Supervisors revised the definition for an Equivalent Dwelling Unit ("EDU") from 280 gallons per day to 200 gallons per day to more accurately reflect actual flows. An EDU is the estimated average sanitary flow from a single-family dwelling charged to a sewer account and is used as the basis for sewer usage measurements and billings. Consequently, Commercial Sewer billing rates will essentially increase from \$3.669 per 1,000 gallons treated to \$5.137 per 1,000 gallons. This rate will be reflected on bills received by non-residential customers beginning in 2015.

The Township is required by the Commonwealth of Pennsylvania to ensure that the Township is providing adequate sewage treatment facilities and protecting the public health by preventing the discharge of untreated or inadequately treated sewage. The Pennsylvania Department of Environmental Protection (DEP) requires that the Township's Act 537 Plan address both public sewage facilities and private on-lot septic systems. As directed by this DEP approved Plan, all on-site sewer systems in the Township are required to be inspected at least once every three years. For the past decade, the Township has been successful in receiving grant funds from DEP to offset the cost of this program. In recent years, these grant funds have been continually declining. Consequently, the Township Board established a fee in 2012 to cover the cost to the Township of administering this program. Property owners with on-lot sewer systems will continue being charged \$35 annually to cover the costs of inspections required by the Commonwealth of Pennsylvania.

In 2013, the Township borrowed \$2,500,000 from the Delaware Valley Regional Finance Authority to fund wastewater projects. The Sewer Revenue Note Proceeds are

found in the Sewer Note Reserve Fund. The 2015 budget includes a reimbursement of \$403,000 from the Note Proceeds to the Sewer Capital Fund for wastewater project improvement expenses.

In 2008, the Township established a policy whereby a percentage of rental fees revenue is transferred annually to the Township's Sewer Capital Fund to provide for necessary maintenance to the infrastructure. The 2015 Budget provides for a \$480,000 transfer to the Sewer Capital Fund.



Sewer Capital

The 2015 budget provides \$517,000 (38% of which is being funded through competitive grants awarded to the Township) for the continuance of the Township's efforts to alleviate the Inflow and Infiltration ("I&I") of stormwater in to the sanitary sewer treatment system.

The Township has been awarded a \$200,000 grant through the Local Share Account program to improve wastewater infrastructure. These funds will be applied towards a sewer rehabilitation project in the Inglewood section of the Township that will include the slip lining of approximately 1,575 linear feet of defective sewer pipes.



The Towamencin Township Sewer Rehabilitation Project will include slip-lining existing clay sewers with a high density polyethylene (HDPE) liner, replacing a portion of the 28 sanitary sewer laterals within Woodlawn Drive, Nash Avenue, and Swartley Road in order to reattach them to the main, attaching the new lateral pipes to the HDPE liner with electrofusion saddles, performing base and binder pavement restoration over the lateral trenches and liner access pits, and performing full-

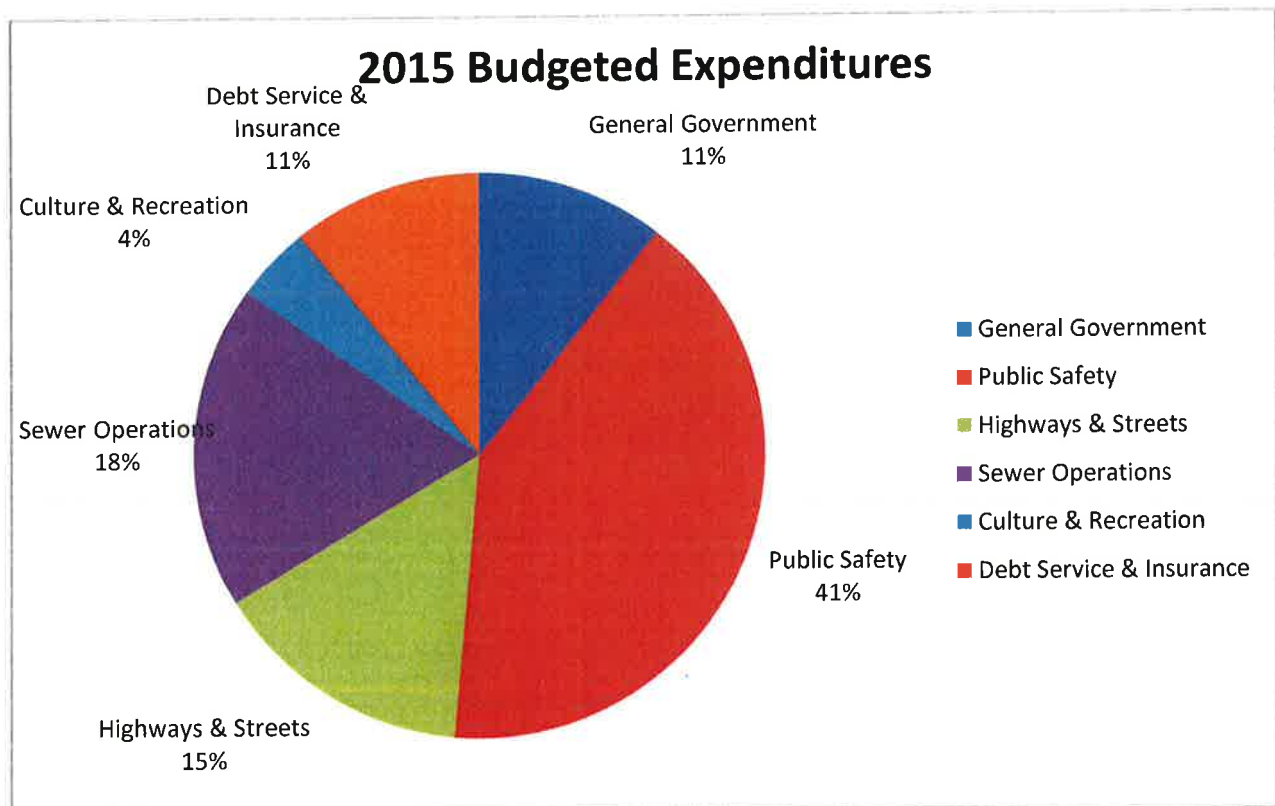
width mill and wearing course overlay over the rehabilitated sewers due to the large number of lateral trenches.



In February 2012, Towamencin Township was required by the Pennsylvania Department of Environmental Protection (DEP) to submit a Correction Action Plan and Connection Management Plan for the Towamencin Interceptor (“TCI”) due to evidence of hydraulic overloads. Shortly thereafter, the DEP directed that a Corrective Action Plan and Connection Management Plan be prepared for the UGTMA Treatment Plant and effectively placed a ban on future connections to the sewer plant until this issue was resolved.

EXPENSES

As illustrated in the chart below of the General Fund expenses, the predominant expenditure is for “Public Safety” functions. These include the provision of police services provided to the community 24 hours a day throughout the year, criminal processing, emergency management, and enforcement of Property and Fire Codes. Significant expenses under the “General Government” category include administrative departments, data processing, tax collection, and maintenance of the various township owned structures.





Capital Projects

The Finance Committee, Department Heads, and subsequently the Board of Supervisors (*during the initial Budget Workshop Sessions*) made various adjustments to both the revenue and expenditure sides of the budget. Capital project amounts budgeted are:

- | | |
|--------------------------------------|-----------|
| • Municipal Complex Building Repairs | \$50,000 |
| • Traffic Signals | \$186,000 |
| • Other Equipment | \$990 |

A further detailed breakdown is provided in the General Capital Fund section of the Budget. Nevertheless, several other Capital Requirements have been deferred due to the current economic conditions.

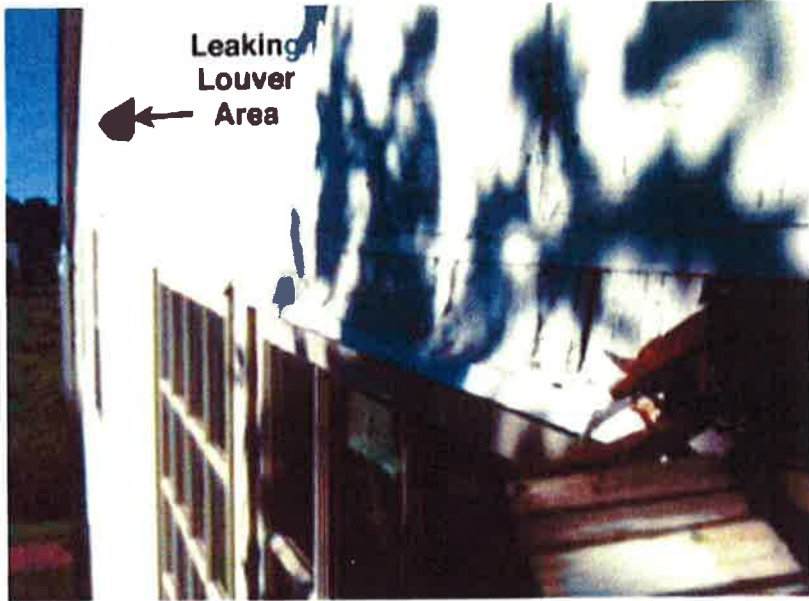
The 2015 Budget also includes continuation of the Annual Road Paving Program.

Municipal Complex Building Repairs

During the summer of 2013 the Board was briefed on several major repairs needed to the Township Municipal Complex buildings and silo where significant leaking has occurred. All agreed that the repairs should be a priority.

The subsequent inspection report prepared by the Township's consulting architect identified several areas that the Township should be able to do "in-house." However, the largest (removal of sections of siding and placement of flashing) needs to go through a formal bid process since the estimated cost exceeds the State mandated threshold. Bids received in 2014 for this work exceeded anticipated and budget costs.

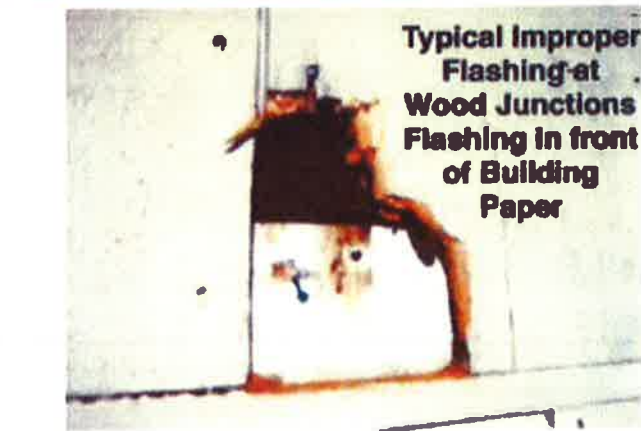
At the September 10th meeting the Board of Supervisors rejected all bids submitted for the municipal building repair project and directed Staff to work with the consulting architect to develop an alternative plan or revised scope of work. It was decided that this phase of the repairs would be deferred until the spring of 2015 due to weather constraints while alternative materials are considered.



Leaking Louver Area



Demolition at Window Head Showing Typical Improper Flashing, Improper Caulking at Head Joints, Rotted Wood



Typical Improper Flashing at Wood Junctions
Flashing in front of Building Paper

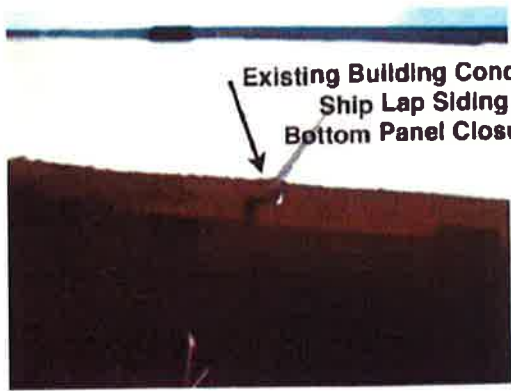


Towamencin Township
Municipal Complex
Troxei Road
Kulpsville, Pa



Breckstone Architecture
architecture, engineering, interior design, project management
2417 Lancaster Avenue, Wilmington De 19805
www.breckstonearchitecture.com

Image 6



Existing Building Conditions
Ship Lap Siding
Bottom Panel Closure



End Closure at Northea.
Corner Never Installed



Siding at
Window
Rotted and
Caulked
Improperly

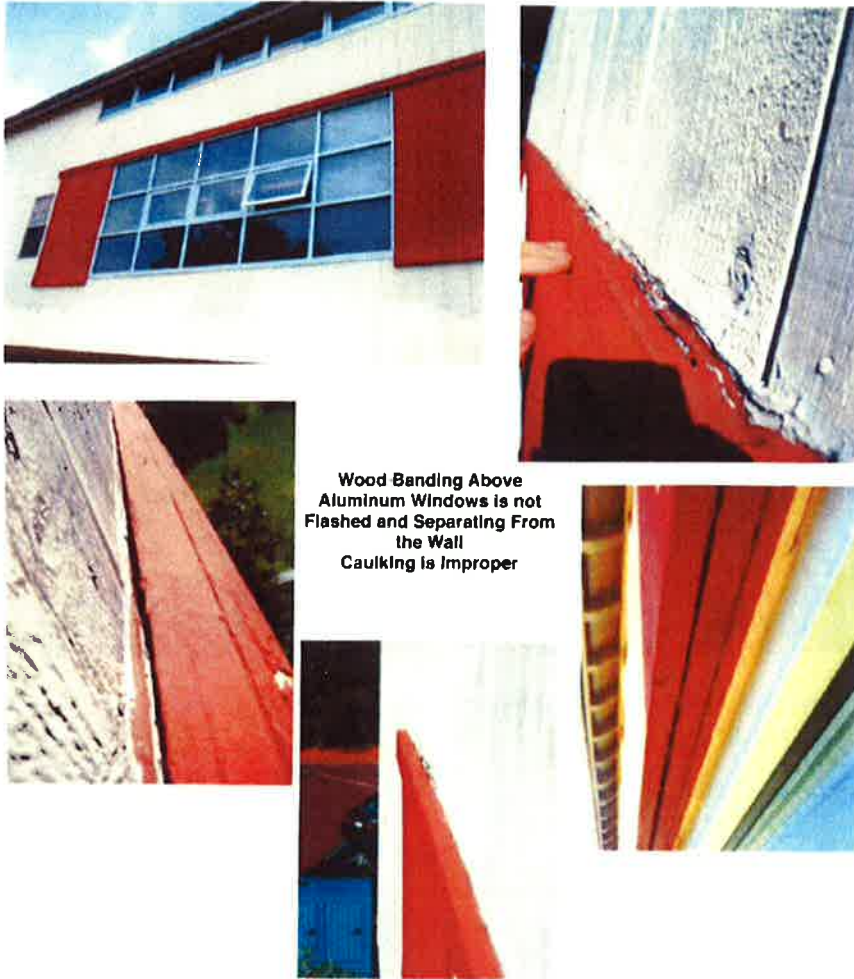


Towamencin Township
Municipal Complex
Troxel Road
Kulpsville, Pa



Breckstone Architecture
*architecture, engineering, interior design, project
management*
2417 Lancaster Avenue, Wilmington De 19805
www.breckstonearchitecture.com

Image 7



Wood Banding Above Aluminum Windows is not Flashed and Separating From the Wall
Caulking is Improper

Towamencin Township
Municipal Complex
Troxe Road
Kulpsville, Pa



Breckstone Architecture
architecture, engineering, interior design, project
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2417 Lancaster Avenue, Wilmington De 19805
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Image 8

Annual Street Paving Program

The streets that are proposed for resurfacing during 2015 have not yet been determined. Inspections will be made by the Public Works Department following the winter weather to determine if the prioritization list needs to be adjusted.



During 2014, the following streets were repaved:

- Detwiler Road
- Robin Drive
- Cardinal Way
- Hickory Way
- Red Oak Way
- Eagle Way
- Delp Drive
- Victoria Court

Traffic Signals

The Township has been awarded \$180,000 through the Automated Red Light Enforcement (ARLE) grant program. The funds were secured to upgrade the Township's Econolite Aries traffic signal system to an Ethernet based, multi-user Centrac's central signal system that would provide improved communications and functionality. Since the award, it has been confirmed that PennDOT's SR 0063, Intelligent Traffic System ("ITS") project will complete the signal system upgrades that were planned with the ARLE funds. This upgrade was funded by the PennDOT project after the Township submitted for an ARLE grant to complete this work. With the signal system upgrade being funded through another PennDOT project, the Township coordinated with PennDOT to



identify an alternative scope of work that would provide safety and operational upgrades to numerous traffic signals in the Township with the grant funds.



Fischer's Park

The Township became the beneficiary of a Trust provided by the Estate of Mrs. Elizabeth Arneth who passed away in June 2010. The funds are restricted by the Trust such that they can only be used for Fischer's Park. A new Fund was established in 2011 to account for Fischer's Park projects. During 2012, the Township was awarded a \$300,000 C2P2 Grant from the Pennsylvania Department of Conservation and Natural Resources. The Township combined the DCNR and other grant funds with the Township ("Arneth") funds for construction of improvements recommended in the Fischer's Park Master Plan. The Township was also notified of an additional \$100,000 C2P2



Grant and a \$170,000 Greenways, Trails and Recreation Program Grant awarded through the Commonwealth to complete added improvements included in the Master Plan. The improvements to Fischer's Park can be funded in 2015 without impact to the General Park Capital Fund.



Personnel

There is a 2% increase in non-uniform and 3% increase in police salaries budgeted for 2015. The budget assumes positions vacated during 2014 by employee departures in the public works and code enforcement departments are filled. The Board will also evaluate a request to authorize a currently part time position to a full time position in the Information Technology department later in the year.



Pensions

The split between the Municipal Minimum Obligation (“MMO”) and the State contribution remains substantial. The Commonwealth of Pennsylvania’s Act 30 of 2002 made significant changes to the minimum level of benefits that were previously encompassed by Act 600 to Police Officers in several key areas. Act 30 mandated survivor benefits, a killed-in-service benefit, and disability benefits at a specific minimum level. The cost of the changes as a whole over time was anticipated to be significant, particularly for smaller municipalities. The Commonwealth of Pennsylvania has since taken over some of these mandated benefits (i.e. survivor and killed in service benefits).

Contributions to the Pension Plans are estimated to be \$996,703 for 2015 and the police payroll contribution will remain at 5%.

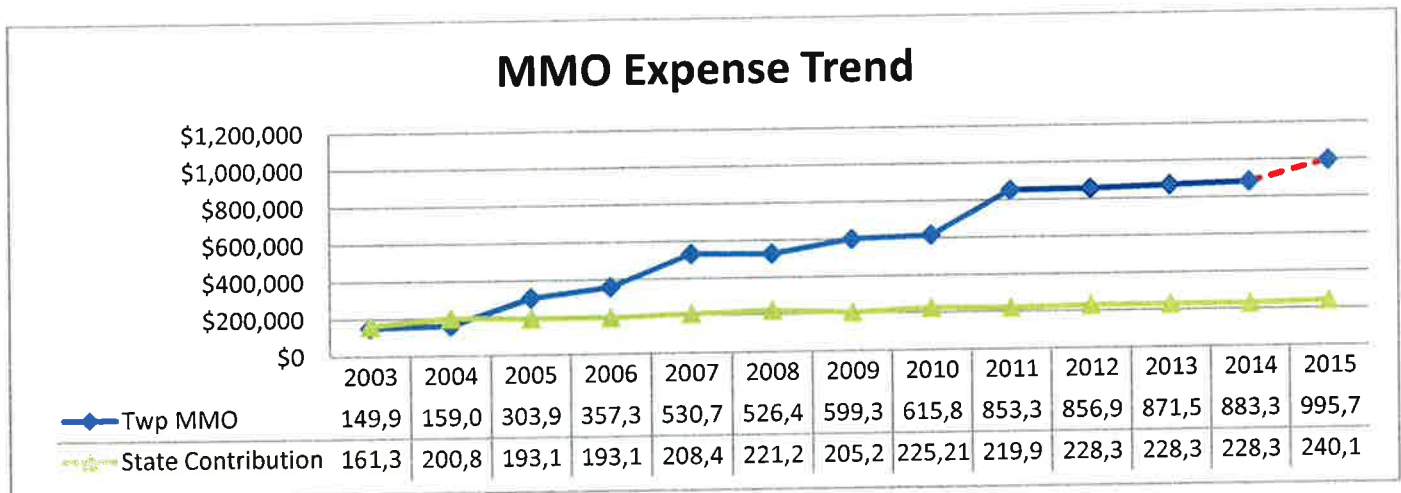
The 2015 budgeted expense is equal to the Minimum Municipal Obligation “MMO” adopted by the Board of Supervisors in September 2014. It is expected that the state aid will approximate \$240,100 resulting in a contribution by the general fund of about \$756,603.

During 2014 the Board adopted an ordinance establishing a Defined Contribution Pension Plan for any new non-uniformed Township employees hired subsequent to adoption.

The Township Finance Committee had recommended implementing a Defined Contribution (DC) Pension Plan for new non-uniformed employees. Two major advantages of a DC plan are (1) 100% fully funded and (2) investment risk is transferred to the employee.

The Committee reviewed Information received from the International City/County Management Association ("ICMA") and discussed plan design issues concerning employer and employee contributions and State Aid requirements. The recommendations for the 401 Pension Plan include employer contributions of 3.5%, no mandatory employee contributions, with 100% vesting after 7 years. As is the case now, employees may also make pre-tax or after tax contributions to the separate ICMA 457 Plan.

The transition to a Defined Contribution Pension Plan will aid in controlling escalating costs in future funding of pensions compared to a Defined Benefit Pension Plan.



Health Care Costs

Delaware Valley Health Trust (DVHT) has advised that premiums in the aggregate (*health, dental, and prescription*) will increase 14.7 % in 2015. All non-uniform employees will pay 10% of their health premium costs. Police Officers have an alternate option to select a high deductible insurance plan with no required contribution. The Township will continue to allow employees to "opt out" of health care benefits should they be covered under a spouse's plan which would provide additional savings to the Township.

Swimming Pool

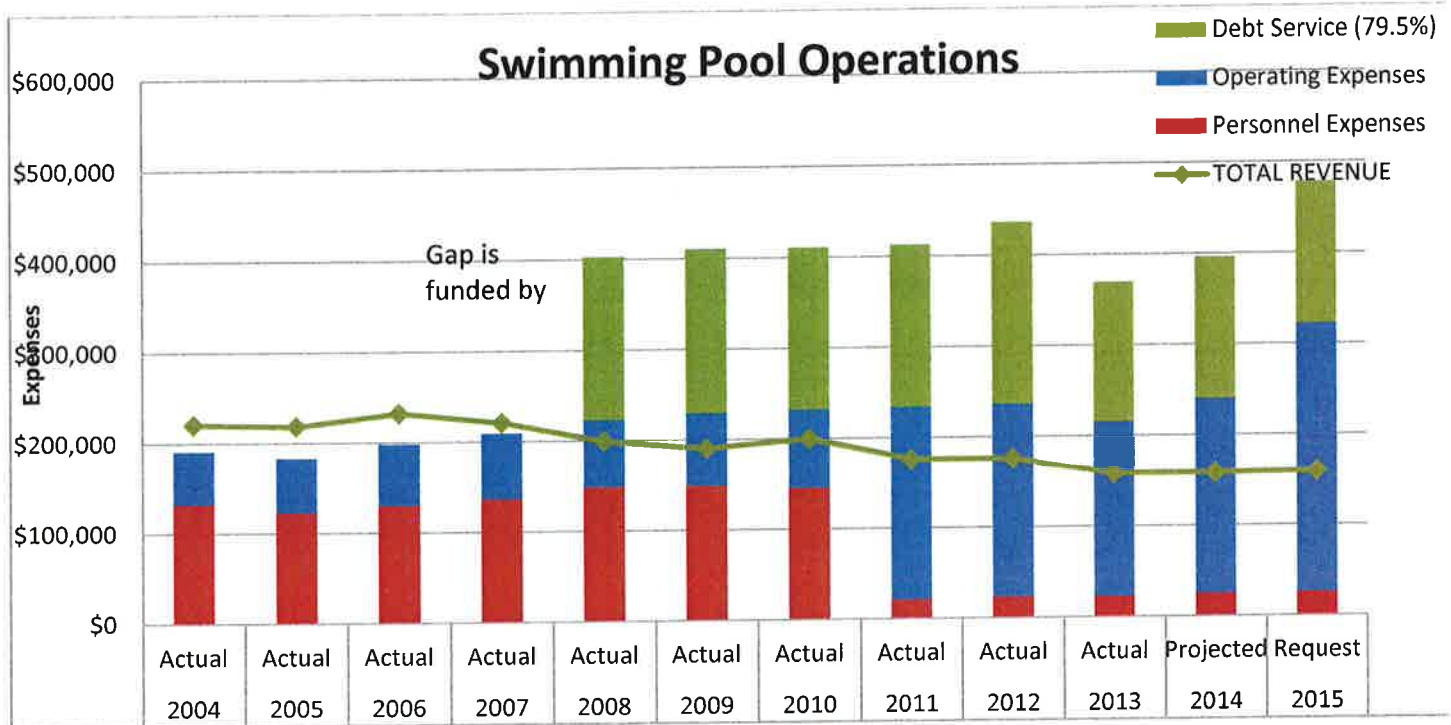
Starting with the 2009 Budget, the Towamencin Pool was broken out as a separate Fund in order to more clearly track expenses and revenues associated with the facility.

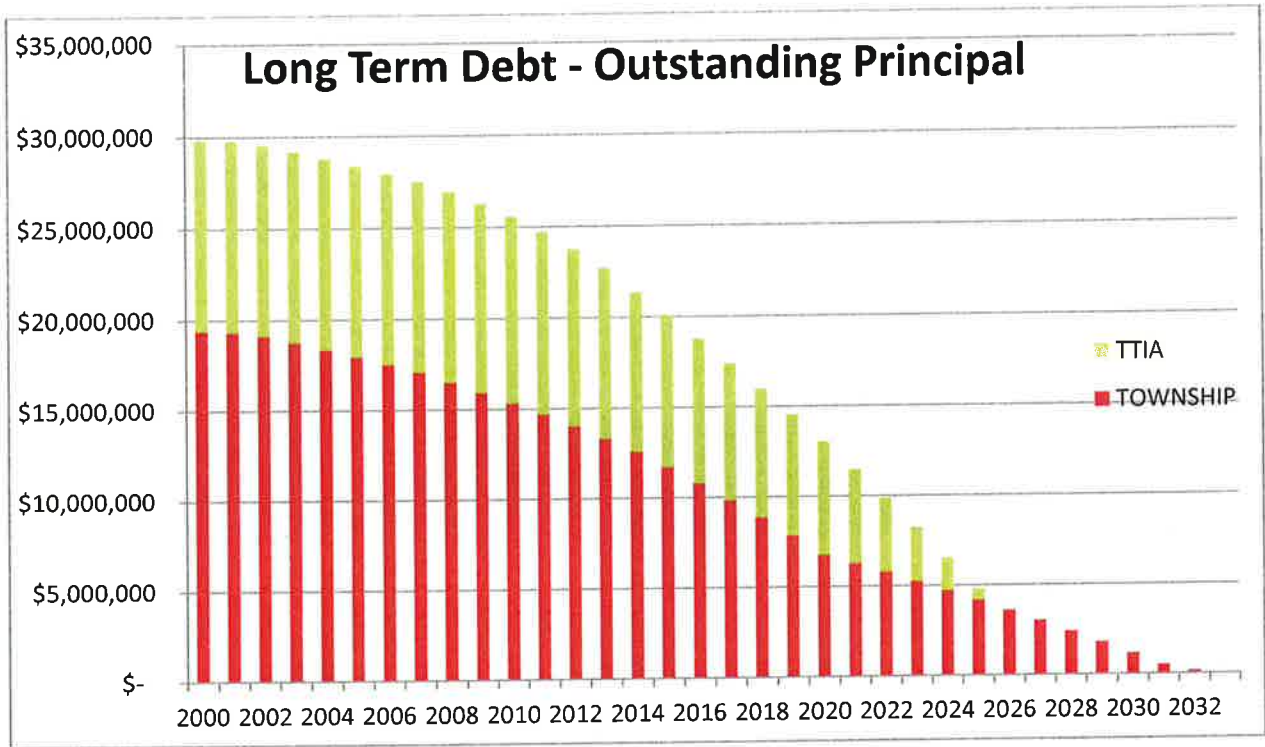




Phase II of the Towamencin Township Pool was completed and opened for the 2008 season. The funding for the \$2.6 million construction cost was through the 2007 Bond Series that provided \$3.5 million for pool construction, park capital projects, and the required match for the Montgomery County Open Space Grant. The 2007 Bonds were refunded in November 2012 with a 2.486% fixed-rate note through the Delaware Valley Regional Finance Authority. The overall savings due to the refunding was \$450,000.

Since 2006, the pool membership has been decreasing while operation costs have been increasing.





GENERAL FUND

01

Estimated Beginning Fund Balance	Revenues	Expenditures
\$769,866	\$7,918,280	\$8,286,158

REVENUES:

Real Estate Taxes are budgeted at \$2,142,400. The millage allocated to the General Fund is 2.511, approximately 66% of the total current millage of 3.808. The 2015 budget reflects no change to the real estate tax rate and a reduction of the Homestead/Farmstead exemption to \$45,000. There are currently 4,620 taxpayers utilizing the homestead exemption and 4 qualifying for the farmstead exemption.

Real Estate Transfer Taxes for 2015 are projected to be \$360,000.

Revenue from EIT is budgeted at \$2,900,000; a \$300,000 increase over the previous year reflecting an anticipated increase in new homes in the township.

The 2015 budget continues the "Local Services Tax" (previously named "Emergency Municipal Services Tax") at \$1 per week per head. This tax helps cover the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$290,000 in revenue during 2015. Collection of this tax is performed by Berkheimer Associates at a commissioned rate of 1.75%.

The Township receives CATV franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2015 are budgeted at \$374,100 based on receipts for 2014. These fees are paid quarterly in arrears.

Rental Income includes rent from the Rittenhouse apartments and the Arneth house. No rental income is anticipated from the old Public Works Garage.

The State Recycling Performance Grant budgeted from the Pennsylvania DEP through the Northern Montgomery County Recycling Commission is \$33,000. DEP has reduced recent Grant awards statewide by 40% to cover other expenses. The 2012 grant was received in July 2014. The 2015 budget anticipates receipt of the 2013 grant funds.

State Shared Revenues reflect the State Pension Aid received each year. The amount budgeted for 2015 is \$240,100 and is applied towards the Township's MMO requirement for Uniform and Non-Uniform employees.

The costs of the Criminal Processing Center in the Police Department are covered by three revenue line items. The first is the Criminal Processing Fees, which represents the monies received directly from the County on a monthly basis. The second source is fingerprinting fees paid directly to the Township. And the third source of revenue is from the participating police departments utilizing the Processing Center. Each department normally will pay a fee in January (\$1,000 or \$500 depending on size of the department.) In accordance with the Inter-municipal Agreements, any deficit will be billed to the departments based on its percentage of use.

Public Safety revenues include the building permit fees and charges for Police Services. These revenues are budgeted to be \$356,550. This is \$34,850 higher than budgeted for 2014. The 2015 projected figures include building permits for the Thorndale and Mainland Square Developments.

There is an Interfund Transfer to the General Fund budgeted for 2015 from the Sewer Fund. The transfer covers overhead rather than directly charging expenses to the Sewer Fund. The 2015 transfer is approximately the same as the 2014 budget.

EXPENDITURES:

There is a 2% increase in non-uniform and 3% increase in police salaries budgeted for 2015. The budget assumes positions vacated during 2014 by employee departures in the Public Works and Code Enforcement departments are filled. The Board will also evaluate a request to authorize a currently part time position to a full time position in the Information Technology department later in the year.

The health insurance premiums are projected to increase about 14.7% in 2015. All employees will pay a 10% premium share for insurance. Police Officers have an alternate option to select a higher co-pay insurance plan with no required contribution.

The Information Technology department was established as a part of the 2004 budget. It is used to reflect the costs of maintaining our computer networks including staff, internet connections and software maintenance agreements across all Township functional departments. As previously mentioned, the Board will evaluate the need for two full time positions later in the year.

Building Maintenance expenses total \$141,000. The 2014 capital budget included \$125,000 for repairs to the municipal complex. The 2015 budget includes an additional \$50,000 to complete the repairs. During 2014, the Board of Supervisors rejected all bids submitted for the municipal building repair project and directed Staff to work with the consulting architect to develop an alternative plan or revised scope of work. It was decided that this phase of the repairs would be deferred until the spring of 2015 due to weather constraints while alternative materials are considered.

The Public Safety budget for 2015 is \$3,409,100, representing 41% of the total general fund budget. This amount is approximately \$98,000 higher than the 2014 budget. The Management line item accounts for the Chief and the Lieutenant positions. The Staff line item accounts for the administrative assistant, secretary and the crossing guards. The North Penn School District reimburses 50% of the crossing guard expenses.

The Code Enforcement and Planning & Zoning budget for 2015 is a combined \$475,170. The 2015 budget is \$22,925 higher than the 2014 budget and assumes the continuation of third party contracting for inspection services.

Criminal Processing costs include one full-time booking clerk and three part-timers. The user municipalities cover the costs. Towamencin accounts for 16% of the total usage at a budgeted cost of \$1,000 for 2015.

The Public Works budget for 2015 is \$913,030, an increase of \$140,780 over the 2014 budget. The higher expenses are due in part to increased health insurance premium costs as well as an increase in employee's eligible dependents. The cost of a ton of salt used in snow plowing will increase 17% in 2015. The 2015 budget allocates an

additional \$18,800 for salt purchases to remain level. The department plans to continue the reduction in the use of contractors for snow plowing services for 2015.

The budget for Traffic Signals and Signs has decreased from \$105,000 in 2014 to \$94,000 in 2015. The decrease reflects the completion of the replacement of the school flashers in 2014. The traffic signal accounts cover such costs as electricity, general traffic signal timing issues and issues surrounding ongoing construction projects that affect the Township roads and the continued maintenance and monitoring of the Closed Loop System.

Contributions to the Pension Plans are estimated at \$996,703 for 2015 and the police payroll contribution will remain at 5%. During 2014, the Board of Supervisors approved a Defined Contribution Pension Plan for Non-uniform employees hired after August 1, 2014. The Township will contribute 3.5% of each eligible employee's wages to the plan.

The 2015 budgeted expense is equal to the 2015 Minimum Municipal Obligation "MMO" adopted by the Board of Supervisors in September 2014. It is expected that the state aid will approximate \$240,100 resulting in a contribution by the general fund of about \$756,600.

Report Criteria:

Account.Acct No = All
Account Detail

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>REAL ESTATE TAXES</u>				
01-301-100.00	REAL ESTATE TAX CURRENT	1,931,700	1,923,500	2,142,400
01-301-101.00	REAL ESTATE TAX DISCOUNT	(36,300)	(36,000)	(38,500)
01-301-102.00	REAL ESTATE TAX PENALTY	6,000	6,000	8,500
01-301-104.00	REAL ESTATE TAX REFUNDS	0	(9,586)	0
01-301-200.00	REAL ESTATE TAX PRIOR	3,830	16,000	4,200
01-301-400.00	REAL ESTATE TAX DELINQNT.	9,600	6,400	3,200
01-301-600.00	REAL ESTATE TAX INTERIM	19,300	35,250	28,300
	REAL ESTATE TAXES Totals:	1,934,130	1,941,564	2,148,100
<u>ACT 511 TAXES</u>				
01-310-100.00	REAL ESTATE TRANSFER TAX	360,000	360,000	360,000
01-310-200.00	EARNED INCOME TAXES	2,600,000	3,000,000	2,900,000
01-310-505.00	Local Services Tax	270,000	290,000	290,000
	ACT 511 TAXES Totals:	3,230,000	3,650,000	3,550,000
<u>BUSINESS LICENSES</u>				
01-321-600.00	BUSINESS LICENSES	900	1,400	900
01-321-800.00	CATV FRANCHISE FEE	363,600	362,100	374,100
	BUSINESS LICENSES Totals:	364,500	363,500	375,000
<u>Non Business Licenses</u>				
01-322-800.00	STREET OPENING PERMITS	1,000	3,100	1,000
	Non Business Licenses Totals:	1,000	3,100	1,000
<u>FINES</u>				
01-331-100.00	DISTRICT JUSTICE FINES	72,000	68,000	68,000
01-331-110.00	STATE POLICE FINES	15,000	12,000	12,000

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Fund</u>				
<u>FINES (Cont.)</u>				
	FINES Totals:	87,000	80,000	80,000
<u>INTEREST ON EARNINGS</u>				
01-341-100.00	INTEREST ON EARNINGS	4,250	2,000	2,000
	INTEREST ON EARNINGS Totals:	4,250	2,000	2,000
<u>RENTAL INCOME</u>				
01-342-200.01	Rittenhouse A unit	13,230	12,600	12,900
01-342-200.02	Rittenhouse B unit	13,800	0	14,340
01-342-200.06	Miscellaneous	150	400	400
01-342-200.08	Arneith House	19,188	18,276	18,540
	RENTAL INCOME Totals:	46,368	31,276	46,180
<u>FEDERAL GRANTS</u>				
01-351-000.04	FED GRANT - BVP	2,400	4,292	450
01-351-000.05	FED GRANT - JAG	0	0	0
01-351-000.99	FED GRANT - MISC.	0	0	0
	FEDERAL GRANTS Totals:	2,400	4,292	450
<u>STATE GRANT</u>				
01-354-010.00	PA GRANT- Recycling Performnce	0	33,296	33,000
01-354-040.00	PA GRANT - Act 537 Enforcement	0	0	0
01-354-050.00	DVRPC EGGs Park & Ride Grant	0	0	0
01-354-060.00	PEMA Assistance Grant	0	0	0
	STATE GRANT Totals:	0	33,296	33,000
<u>State Shared Revenues & Entitl</u>				
01-355-010.00	PUBLIC UTILITY TAX	7,900	8,111	8,000
01-355-040.00	ALCOHOLIC BEVERAGE TAX	2,400	2,100	2,100

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Fund</u>				
<u>State Shared Revenues & Entitl (Cont.)</u>				
01-355-050.00	PENSION STATE AID	256,370	236,233	240,100
	State Shared Revenues & Entitl Totals:	266,670	246,444	250,200
<u>Local Government Grants</u>				
01-357-020.00	FED GRANT - PCCD SRO Grant	0	0	0
01-357-021.00	LOCAL MUNICIPAL CONTRIB	10,000	10,000	10,000
	Local Government Grants Totals:	10,000	10,000	10,000
<u>Local Govt Unit Shared Revenue</u>				
01-358-020.00	Criminal Processing Fee	145,000	145,000	145,000
	Local Govt Unit Shared Revenue Totals:	145,000	145,000	145,000
<u>PILOT</u>				
01-359-100.00	Payment in Lieu of Taxes	0	0	0
	PILOT Totals:	0	0	0
<u>CHARGES FOR SERVICES</u>				
01-361-310.00	PRELIM SUBDIV/LAND DEV	3,000	9,990	3,000
01-361-320.00	ADMINISTRATIVE FEES	200	200	200
01-361-340.00	ZONING HEARING BOARD FEES	6,000	16,150	8,000
01-361-350.00	BOS - Hearing Fees	2,000	1,000	2,000
01-361-370.00	EMERGENCY SERVICES	0	0	0
	CHARGES FOR SERVICES Totals:	11,200	27,340	13,200
<u>PUBLIC SAFETY</u>				
01-362-010.00	SPECIAL POLICE SERVICES	15,000	15,000	15,000
01-362-020.00	POLICE REPORTS	6,000	5,000	6,000
01-362-130.00	ALARM PERMITS	15,000	15,000	15,000
01-362-140.00	STRAY DOG FINES	1,100	900	1,100

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>PUBLIC SAFETY (Cont.)</u>				
01-362-145.00	Lodging Fees	500	750	500
01-362-150.00	FIRE MARSHALL REPORS	0	25	0
01-362-170.00	FINGERPRINTING FEES	4,000	3,500	4,000
01-362-405.00	CONTRACTOR REGISTRATIONS	1,500	1,500	1,500
01-362-407.00	HVAC PERMITS	20,000	50,000	30,000
01-362-410.00	BUILDING PERMITS	95,000	162,500	120,000
01-362-415.00	Zoning Permits	8,000	22,100	18,000
01-362-420.00	ELECTRICAL PERMITS	41,000	39,000	28,000
01-362-430.00	PLUMBING PERMITS	15,200	30,000	25,000
01-362-440.00	FIRE SUPPRESSION/ ALARM PERMITS	33,000	25,300	20,000
01-362-450.00	USE & OCCUPANCY PERMITS	23,500	32,900	27,500
01-362-455.00	On-site inspection program fee	10,900	12,950	12,950
01-362-460.00	FIRE INSPECTION FEES	32,000	32,000	32,000
01-362-470.00	RESTITUTION	0	0	0
	PUBLIC SAFETY Totals:	321,700	448,425	356,550
<u>MISCELLANEOUS REVENUE</u>				
01-380-010.00	MISCELLANEOUS SALES	2,800	2,800	2,800
01-380-015.00	Miscellaneous Receipts	1,500	4,200	4,000
01-380-020.00	MISCELLANEOUS RECEIPTS- Police	0	100	4,000
01-380-100.00	Insurance Premiums Reimbursed	54,700	60,000	66,800
	MISCELLANEOUS REVENUE Totals:	59,000	67,100	77,600
<u>INTERFUND TRANSFERS</u>				
01-392-080.00	TRANSFER FROM SEWER FUND	826,900	826,900	830,000
01-392-090.00	TRANSFER FROM SEWER CAP RESER	0	0	0
01-392-230.00	Transfer from Debt	0	0	0
01-392-300.00	TRANSFER FR GEN CAP	0	0	0
01-392-330.00	Transfer from Traffic Impact	0	0	0
01-392-350.00	TRANSFER FROM LIQUID FUELS	0	0	0
01-392-930.00	TRANSFER FR LEGAL RESERVE	0	0	0
01-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0	0
01-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0	0
	INTERFUND TRANSFERS Totals:	826,900	826,900	830,000

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>General Govt Elected Officials</u>				
01-400-110.00	ELECTED OFFICIALS-SALARY	13,000	13,000	13,000
01-400-460.00	CONFERENCE & TRAINING	1,000	1,000	1,200
	General Govt Elected Officials Totals:	14,000	14,000	14,200
<u>General Govt - Manager</u>				
01-401-121.00	MANAGEMENT SALARY	114,500	114,500	116,740
01-401-156.00	Health Insurance	23,100	23,100	27,800
01-401-161.00	FICA	8,800	8,800	8,930
01-401-162.00	UNEMPLOYMENT COMP	0	0	0
01-401-310.00	Other Professional Services	5,000	0	0
01-401-451.00	VEHICLE MAINTENANCE	2,000	2,000	2,000
	General Govt - Manager Totals:	153,400	148,400	155,470
<u>General Govt - Tax Collection</u>				
01-403-110.00	ELECTED OFFICIALS	2,600	2,600	2,600
01-403-210.00	OFFICE SUPPLIES	2,000	3,720	2,000
01-403-450.00	OTHER CONTRACTED SERVICES	40,600	44,400	43,780
	General Govt - Tax Collection Totals:	45,200	50,720	48,380
<u>General Govt - Staff</u>				
01-406-130.00	STAFF SALARY	237,000	237,950	243,800
01-406-156.00	HEALTH INSURANCE	54,400	54,400	65,500
01-406-161.00	FICA	18,220	18,220	18,650
01-406-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-406-210.00	OFFICE SUPPLIES	6,000	6,000	6,000
01-406-311.00	ACCOUNTING SERVICES	3,100	31,000	31,000
01-406-314.00	LEGAL SERVICES	95,000	105,000	95,000
01-406-321.00	TELEPHONE	7,700	8,100	8,100
01-406-325.00	POSTAGE	17,000	5,000	5,000
01-406-341.00	ADVERTISING	2,600	6,000	6,000
01-406-342.00	PRINTING	2,000	2,000	2,000
01-406-374.00	REPAIR & MAINT. OF EQUIP,	500	500	500
01-406-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	7,000	6,000	6,000
01-406-450.00	MAINTENANCE AGREEMENTS	4,800	4,800	12,795
01-406-460.00	CONFERENCE TRAINING	2,000	2,000	2,000

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>General Govt - Staff (Cont.)</u>				
	General Govt - Staff Totals:	457,320	486,970	502,345
<u>Data Processing</u>				
01-407-130.00	STAFF SALARY	76,350	93,425	108,400
01-407-156.00	Health Insurance	15,725	15,725	23,900
01-407-161.00	FICA	5,870	7,150	8,290
01-407-220.00	MATERIALS/SUPPLIES	4,000	4,000	4,120
01-407-310.00	Other Professional Services	32,700	10,200	3,500
01-407-321.00	TELEPHONE	17,990	17,990	18,515
01-407-374.00	Maintenance of Equipment	5,500	5,500	5,660
01-407-450.00	Maintenance Agreements	59,160	59,160	35,475
01-407-460.00	CONFERENCE TRAINING	5,100	5,100	5,250
	Data Processing Totals:	222,395	218,250	213,110
<u>General Govt - Bldg Maintenanc</u>				
01-409-130.00	PERSONNEL-STAFF	0	0	0
01-409-156.00	HEALTH INSURANCE	0	0	0
01-409-161.00	FICA	0	0	0
01-409-162.00	UNEMPLOYMENT COMP	0	0	0
01-409-220.00	MATERIALS/SUPPLIES	2,000	2,500	2,500
01-409-260.00	SMALL TOOLS/MAINT.	100	0	0
01-409-361.00	ELECTRICITY	48,000	43,000	43,000
01-409-362.00	NATURAL GAS	20,000	22,000	22,000
01-409-366.00	WATER	5,000	3,000	3,000
01-409-373.00	REPAIR & MAINT. OF FACIL.	30,000	40,500	40,500
01-409-450.00	OTHER CONTRACTED SERVICES	30,000	30,000	30,000
	General Govt - Bldg Maintenanc Totals:	135,100	141,000	141,000
<u>Public Safety</u>				
01-410-120.00	PERSONNEL-MANAGEMENT	238,200	238,725	245,345
01-410-130.01	PERSONNEL - STAFF	97,600	98,920	105,400
01-410-130.02	PERSONNEL - POLICE	1,872,500	1,680,005	1,879,170
01-410-156.00	HEALTH INSURANCE	435,300	410,000	546,600
01-410-160.00	Deferred Compensation Contribu	6,715	6,700	6,900
01-410-161.00	FICA	180,300	166,600	179,600

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>Public Safety (Cont.)</u>				
01-410-162.00	UNEMPLOYMENT COMP	0	4,500	0
01-410-163.00	POST RETIREMENT BENEFITS	119,500	120,465	110,100
01-410-183.01	OVERTIME - STAFF	0	0	0
01-410-183.02	OVERTIME - POLICE	126,350	145,150	95,800
01-410-187.02	REIMB OVERTIME - POLICE	15,000	15,000	15,000
01-410-210.00	OFFICE SUPPLIES	7,100	7,100	6,500
01-410-220.01	Supplies - General	2,500	2,500	2,500
01-410-220.03	Supplies - Investigative Unit	1,000	1,000	1,000
01-410-220.04	Supplies - Bike Patrol	700	700	700
01-410-220.05	Supplies - Traffic Safety	1,400	1,400	1,400
01-410-220.06	Supplies - Fire Arms Unit	9,500	9,500	7,000
01-410-220.07	Supplies - Patrol Equipment	6,600	4,000	4,000
01-410-220.08	Radio/communications equipment	8,400	1,500	2,000
01-410-220.09	Supplies - In Service Training	3,400	3,400	3,400
01-410-220.11	Supplies - Kennel	200	200	200
01-410-231.00	GAS/OIL	55,000	52,000	50,000
01-410-238.00	UNIFORMS	14,000	18,000	16,800
01-410-239.00	UNIFORM RELATED EXP	10,050	10,050	10,050
01-410-251.00	VEHICLE MAINTENANCE	35,000	45,000	48,000
01-410-321.00	TELEPHONE	12,400	17,500	17,500
01-410-325.00	POSTAGE	3,350	2,500	2,500
01-410-341.00	RECRUITING & TESTING	1,300	2,000	2,000
01-410-342.00	PRINTING	1,500	1,500	1,500
01-410-374.00	REPAIR & MAINT. OF EQUIPMT	1,500	1,000	1,500
01-410-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	1,515	1,700	2,075
01-410-450.00	OTHER CONTRACTED SERVICES	17,000	17,000	17,000
01-410-451.00	MAINTENANCE AGREEMENTS	5,960	5,960	12,360
01-410-460.00	CONFERENCES/TRAINING	16,500	14,000	11,000
01-410-470.00	TRT	2,800	2,800	3,200
01-410-475.00	JAG Grant Expenses	0	0	0
01-410-480.00	Criminal Processing Expenses	1,000	1,000	1,000
	Public Safety Totals:	3,311,140	3,109,375	3,409,100
<u>Code Enforcement</u>				
01-413-122.00	PERSONNEL-MANAGEMENT	35,875	29,400	31,900
01-413-130.00	PERSONNEL-STAFF	83,300	82,595	87,300
01-413-156.00	HEALTH INSURANCE	37,200	36,600	52,000
01-413-161.00	FICA	9,160	9,060	9,120
01-413-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-413-210.00	OFFICE SUPPLIES	200	200	200
01-413-220.00	MATERIALS/SUPPLIES	2,320	2,320	2,320

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>Code Enforcement (Cont.)</u>				
01-413-238.00	UNIFORMS	500	0	0
01-413-310.00	Other Professional Services	110,000	124,650	100,900
01-413-313.00	ENGINEERING	30,000	15,000	20,000
01-413-314.00	LEGAL SERVICES	7,500	7,000	7,500
01-413-321.00	TELEPHONE	1,425	1,425	1,665
01-413-325.00	POSTAGE	700	1,600	1,600
01-413-342.00	PRINTING	260	260	260
01-413-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	1,500	200	100
01-413-451.00	VEHICLE MAINTENANCE	2,000	2,000	2,000
01-413-460.00	CONFERENCE TRAINING	3,000	1,000	1,000
	Code Enforcement Totals:	324,940	313,310	317,865
<u>Planning & Zoning</u>				
01-414-122.00	PERSONNEL-MANAGEMENT	35,875	29,400	31,900
01-414-130.00	STAFF SALARY	25,600	25,000	33,130
01-414-156.00	Health Insurance	9,300	9,400	13,000
01-414-161.00	FICA	4,725	4,560	4,975
01-414-162.00	UNEMPLOYMENT COMP	0	0	0
01-414-210.00	OFFICE SUPPLIES	105	200	200
01-414-310.00	Other Professional Services	0	100	100
01-414-313.00	ENGINEERING	15,000	23,000	19,000
01-414-314.00	LEGAL SERVICES - Planning	3,000	4,000	4,000
01-414-314.01	LEGAL SERVICES- Zoning Hearing	15,000	35,000	30,000
01-414-314.02	LEGAL SERVICES - Other Zoning	3,000	3,000	3,000
01-414-315.00	ZHB Expenses	4,000	4,500	4,500
01-414-316.00	Codification	3,500	4,800	4,800
01-414-317.00	BOS Hearing Fee Expenses	1,000	1,000	1,000
01-414-325.00	POSTAGE	500	600	500
01-414-341.00	ADVERTISING	1,500	4,000	2,000
01-414-342.00	PRINTING	200	200	200
01-414-451.00	VEHICLE MAINTENANCE	2,000	2,000	2,000
01-414-460.00	CONFERENCE TRAINING	1,000	1,000	1,000
01-414-461.00	EAC Training	0	0	0
01-414-462.00	EDC Expenses	5,000	0	5,000
	Planning & Zoning Totals:	130,305	151,760	160,305

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Fund</u>				
<u>Emergency Management</u>				
01-415-220.00	MATERIALS/SUPPLIES	1,000	1,000	1,000
01-415-342.00	PRINTING	0	0	0
01-415-450.00	OTHER CONTRACTED SERVICES	0	0	0
01-415-460.00	CONFERENCES/TRAINING	2,500	500	2,500
	Emergency Management Totals:	3,500	1,500	3,500
<u>Public Safety - Criminal Proc</u>				
01-419-130.00	STAFF SALARY	83,700	74,260	94,350
01-419-156.00	Health Insurance	5,400	3,200	5,450
01-419-161.00	FICA	6,430	5,680	7,220
01-419-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-419-210.00	OFFICE SUPPLIES	2,000	2,000	2,000
01-419-450.00	MAINTENANCE AGREEMENTS	13,850	9,000	14,550
01-419-460.00	CONFERENCE & TRAINING	1,500	750	1,500
01-419-750.00	Equipment	30,000	22,000	15,000
01-419-760.00	Equipment Reserve	42,500	87,877	18,930
	Public Safety - Criminal Proc Totals:	185,380	204,767	159,000
<u>Public Works -Highways, Roads</u>				
01-430-130.00	PERSONNEL-STAFF	371,300	349,275	356,000
01-430-131.00	PERSONNEL - OVERTIME	0	0	0
01-430-156.00	HEALTH INSURANCE	112,800	115,700	178,300
01-430-161.00	FICA	30,150	31,887	32,500
01-430-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-430-210.00	OFFICE SUPPLIES	300	300	300
01-430-220.00	SHOP SUPPLIES	15,000	15,000	15,000
01-430-230.00	HEATING OIL	20,000	32,200	32,200
01-430-232.00	GAS/OIL	29,700	35,300	35,300
01-430-238.00	UNIFORMS	10,000	13,400	13,400
01-430-260.00	SMALL TOOLS/MAINT.	12,000	12,000	12,000
01-430-321.00	TELEPHONE	7,500	10,000	10,000
01-430-361.00	ELECTRICITY	10,000	7,500	7,500
01-430-366.00	WATER	1,200	750	750
01-430-372.00	REPAIR & MAINT. OF FACIL.	15,000	10,000	15,000
01-430-374.00	MAINTENANCE OF OFFICE EQUIP	500	500	500
01-430-384.00	EQUIPMENT RENTAL	2,500	0	2,500
01-430-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	500	500	500
01-430-450.00	OTHER CONTRACTED SERVICES	14,300	11,000	11,150

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Fund</u>				
<u>Public Works -Highways, Roads (Cont.)</u>				
01-430-460.00	CONFERENCES/TRAINING	3,000	500	3,000
	Public Works -Highways, Roads Totals:	655,750	645,812	725,900
<u>Winter Maintenance</u>				
01-432-130.00	STAFF SALARY	17,000	67,530	68,830
01-432-131.00	PERSONNEL - OVERTIME	0	0	0
01-432-220.00	MATERIALS/SUPPLIES	87,500	87,500	106,300
01-432-450.00	OTHER CONTRACTED SERVICES	12,000	12,000	12,000
	Winter Maintenance Totals:	116,500	167,030	187,130
<u>Traffic Signals & Signs</u>				
01-433-220.00	MATERIALS/SUPPLIES	36,000	36,000	25,000
01-433-313.00	ENGINEERING	10,000	27,000	10,000
01-433-361.00	ELECTRICITY	23,000	23,000	23,000
01-433-450.00	OTHER CONTRACTED SERVICES	36,000	29,000	36,000
	Traffic Signals & Signs Totals:	105,000	115,000	94,000
<u>Storm Sewers & Drains</u>				
01-436-220.00	MATERIALS/SUPPLIES	25,000	29,000	25,000
01-436-313.00	ENGINEERING-Stormwater/NPDES	26,000	15,000	15,000
01-436-384.00	EQUIPMENT RENTAL	2,000	2,000	2,000
01-436-450.00	OTHER CONTRACTED SERVICES	0	0	1,650
	Storm Sewers & Drains Totals:	53,000	46,000	43,650
<u>Repair of Trucks & Equipment</u>				
01-437-374.00	REPAIR & MAINT. OF EQUIP.	65,650	65,650	85,650
	Repair of Trucks & Equipment Totals:	65,650	65,650	85,650

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Fund</u>				
<u>Highway Maintenance</u>				
01-438-245.00	Highway supplies	45,000	45,000	45,000
01-438-246.00	Contracted services	20,000	20,000	20,000
	Highway Maintenance Totals:	65,000	65,000	65,000
<u>Public Works - Property Mngmt</u>				
01-445-373.00	REPAIR & MAINT. OF FACIL.	5,000	5,000	5,000
01-445-450.00	OTHER CONTRACTED SERVICES	3,500	3,500	3,500
	Public Works - Property Mngmt Totals:	8,500	8,500	8,500
<u>Operating Leases</u>				
01-473-100.00	Copier Lease	10,000	8,900	8,900
	Operating Leases Totals:	10,000	8,900	8,900
<u>Miscellaneous</u>				
01-480-540.00	CONTRIBUTION TO LIBRARY	5,000	5,000	5,000
	Miscellaneous Totals:	5,000	5,000	5,000
<u>Retirement Expenses</u>				
01-481-160.01	Contribution to Police Pension	750,629	750,629	814,586
01-481-160.02	Contrib to Non Uniform Pension	151,635	151,635	182,117
01-481-160.03	Contribution to OPEB - GASB 45	0	0	0
	Retirement Expenses Totals:	902,264	902,264	996,703
<u>Other Expenses</u>				
01-482-900.00	Bad Debt Expense	0	0	0
	Other Expenses Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Fund</u>				
<u>Insurances</u>				
01-486-351.00	PROPERTY INSURANCE	4,700	2,000	5,500
01-486-352.00	LIABILITY INSURANCE	33,000	14,000	38,000
01-486-353.00	PUBLIC OFFICIALS BOND	3,950	3,950	3,950
01-486-354.00	WORKERS COMPENSATION	107,630	83,950	91,000
	Insurances Totals:	149,280	103,900	138,450
<u>Interfund Transfers</u>				
01-492-030.00	TRANSFER TO FIRE FUND	120,000	120,000	110,000
01-492-050.00	TRANSFER TO PARK FUND	0	0	0
01-492-180.00	Transfer to Park Capital Fd	0	0	0
01-492-230.00	TRNSFR TO DEBT FUND	500,000	644,000	615,000
01-492-300.00	TRNSFR TO GEN. CAPITAL FD	444,400	444,400	57,000
01-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
01-492-350.00	TRANSFER TO LIQUID FUELS	0	0	0
01-492-660.00	Transfer to Tow Authority	0	0	0
01-492-670.00	TRANSFER TO TTIA	0	0	21,000
	Interfund Transfers Totals:	1,064,400	1,208,400	803,000
<u>Unemncumbered Reserve</u>				
01-493-200.00	Unemncumbered Reserve	0	0	0
01-493-201.00	Reserved - Arneeth Entertainmen	0	0	0
	Unemncumbered Reserve Totals:	0	0	0
	General Fund Revenue Totals:	7,310,118	7,880,237	7,918,280
	General Fund Expenditure Totals:	8,183,024	8,181,508	8,286,158
	General Fund Totals:	(872,906)	(301,271)	(367,878)

STREET LIGHT FUND

02

Estimated Beginning Fund Balance

Revenues

Expenditures

\$100	\$720	\$720
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There are 184 streetlights in the Township. The majority of these lights are considered to be necessary to ensure proper illumination of the highways and roads ("Safety Lights"). The operational and maintenance costs for all of these lights are accounted for in the general fund.

However, in 1998, the North Valley View Way Street Light District was established to allow for the property owners to assume the costs for lights that they requested to be installed. There are five (5) streetlights in this district and twenty-one property owners that are billed for the costs. This fund is for the operation and maintenance of these lights.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Street Light Fund</u>				
<u>REAL ESTATE TAXES</u>				
02-300-101.00	TAX REVENUE	720	720	720
	REAL ESTATE TAXES Totals:	720	720	720
<u>Street Light Expense</u>				
02-434-100.00	Street Light Expense	720	720	720
	Street Light Expense Totals:	720	720	720
	Street Light Fund Revenue Totals:	720	720	720
	Street Light Fund Expenditure Totals:	720	720	720
	Street Light Fund Totals:	0	0	0

FIRE FUND

03

Estimated Beginning Fund Balance

Revenues

Expenditures

\$8,880	\$320,290	\$328,610
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REVENUES

The Fire Fund collects approximately \$60,300 in Real Estate Taxes and will receive a transfer from the General Fund of \$110,000. The Fund also receives revenue from the Foreign Fire Insurance Premium Tax in the amount of approximately \$150,000, which is collected by the State and distributed to Fire Company Relief Associations through the local municipality.

EXPENSES

The revenues in this fund cover the insurance costs for the Fire Houses and equipment, worker's compensation insurance for the Fire Company, fire hydrant rentals, and the distribution of \$120,000 to the Fire Company for operating expenses.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Fire Fund</u>				
<u>REAL ESTATE TAXES</u>				
03-301-100.00	REAL ESTATE TAX CURRENT	53,850	53,600	59,800
03-301-101.00	REAL ESTATE TAX DISCOUNT	(1,000)	(1,000)	(1,000)
03-301-102.00	REAL ESTATE TAX PENALTY	160	160	240
03-301-104.00	REAL ESTATE TAX REFUNDS	0	(245)	0
03-301-200.00	REAL ESTATE TAX PRIOR	110	430	260
03-301-400.00	REAL ESTATE TAX DELINQNT.	270	330	200
03-301-600.00	REAL ESTATE TAX INTERIM	540	980	790
	REAL ESTATE TAXES Totals:	53,930	54,255	60,290
<u>STATE REVENUE & ENTITLEMENTS</u>				
03-355-070.00	FOREIGN FIRE INS PREM TAX	150,500	142,351	150,000
	STATE REVENUE & ENTITLEMENTS Totals:	150,500	142,351	150,000
<u>INTERFUND TRANSFERS</u>				
03-392-010.00	TRANSFERS FROM GENERAL FD	120,000	120,000	110,000
	INTERFUND TRANSFERS Totals:	120,000	120,000	110,000
<u>PUBLIC SAFETY - FIRE</u>				
03-411-351.00	PROPERTY INSURANCE	900	500	1,100
03-411-352.00	LIABILITY INSURANCE	8,500	3,600	9,800
03-411-354.00	WORKERS COMPENSATION	19,800	18,700	20,800
03-411-363.00	HYDRANT RENTAL	26,910	26,910	26,910
03-411-390.00	FOREIGN CASUALTY TAX DIST	150,500	142,351	150,000
03-411-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	0	0	0
03-411-530.00	FIRE CO. DISTRIBUTION	120,000	120,000	120,000
	PUBLIC SAFETY - FIRE Totals:	326,610	312,061	328,610

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Fire Fund</u>				
	Fire Fund Revenue Totals:	<u>324,430</u>	<u>316,606</u>	<u>320,290</u>
	Fire Fund Expenditure Totals:	<u>326,610</u>	<u>312,061</u>	<u>328,610</u>
	Fire Fund Totals:	<u>(2,180)</u>	<u>4,545</u>	<u>(8,320)</u>

PARKS & RECREATION FUND

05

Estimated Beginning Fund Balance

Revenues

Expenditures

\$7,491	\$397,030	\$392,385
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REVENUES

Real estate taxes and program revenues support the expenditures from this fund.

Corporate Sponsorships provide funding for several special events held in the park throughout the year such as: Concerts, Movies, Towamencin Day, the Turkey Trot and the Holiday Lights Festival. Beginning in 2014, the Township Newsletter was produced "in house" with the help of advertising revenues from local businesses. There are fees expected from signs and park pavilion rentals and the TYA contract that will require a payment to the Township for field maintenance costs of \$17,450.

EXPENSES

The 2015 budget for Park Maintenance totals \$204,525 for all Township parks except Fischer's Park. The personnel costs, materials, and contracted services required to maintain the Township Parks and Open Space are accounted for in this department. The budget also includes a \$178,400 transfer to the Pool Operating Fund.

Fischer's Park expenses are accounted for within a separate fund.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Park and Rec. Fund</u>				
<u>REAL ESTATE TAXES</u>				
05-301-100.00	REAL ESTATE TAX CURRENT	323,100	321,700	358,400
05-301-101.00	REAL ESTATE TAX DISCOUNT	(6,050)	(6,050)	(6,450)
05-301-102.00	REAL ESTATE TAX PENALTY	960	960	1,400
05-301-104.00	REAL ESTATE TAX REFUNDS	0	(1,467)	0
05-301-200.00	REAL ESTATE TAX PRIOR	640	4,400	1,150
05-301-400.00	REAL ESTATE TAX DELINQNT.	1,600	1,600	900
05-301-600.00	REAL ESTATE TAX INTERIM	3,200	5,900	4,750
	REAL ESTATE TAXES Totals:	323,450	327,043	360,150
<u>INTEREST ON EARNINGS</u>				
05-341-100.00	INTEREST ON EARNINGS	115	115	115
	INTEREST ON EARNINGS Totals:	115	115	115
<u>RECREATION</u>				
05-367-750.00	RECREATIONAL PROGRAMMING	0	0	0
05-367-750.02	5K Run - Turkey Trot	0	0	0
05-367-750.04	TOWAMENCIN DAY	0	0	0
05-367-750.17	ENVIRONMENTAL FAIR	0	0	0
05-367-750.38	Movie Nights & Concerts	0	0	0
05-367-750.41	Tote Bag Sales	0	0	0
05-367-750.46	Ticket Sales Commission	0	0	0
05-367-750.57	Holiday Lights Festival	0	0	0
05-367-750.58	Memorials	0	0	0
05-367-750.66	POOL OPEN HOUSE	0	0	0
05-367-750.95	Soda Money	450	0	0
05-367-750.99	Miscellaneous Activities (all)	5,000	5,000	11,000
05-367-760.00	PARK RENTAL FEES	6,000	6,000	6,000
05-367-770.00	SIGN RENTAL FEES	2,000	2,315	2,315
	RECREATION Totals:	13,450	13,315	19,315
<u>CONTRIBUTIONS AND DONATIONS</u>				
05-387-300.00	CONTRIBUTION FROM TYA	16,971	15,971	17,450
05-387-301.00	CONTRIBUTIONS FOR TYA	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Park and Rec. Fund</u>				
<u>CONTRIBUTIONS AND DONATIONS (Cont.)</u>				
CONTRIBUTIONS AND DONATIONS Totals:		16,971	15,971	17,450
<u>INTERFUND TRANSFERS</u>				
05-392-010.00	Transfer from General Fund	0	0	0
INTERFUND TRANSFERS Totals:		0	0	0
<u>Department 05-421</u>				
05-421-325.00	POSTAGE	0	0	0
Department 05-421 Totals:		0	0	0
<u>CULTURE - RECREATION ADMIN</u>				
05-451-130.00	PERSONNEL-STAFF	0	0	8,400
05-451-131.00	PERSONNEL - OVERTIME	0	0	0
05-451-161.00	FICA	0	0	640
05-451-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	220	100	220
05-451-450.00	OTHER CONTRACTED SERVICES	4,200	8,400	200
CULTURE - RECREATION ADMIN Totals:		4,420	8,500	9,460
<u>CULTURE - PARKS</u>				
05-454-130.00	PERSONNEL-STAFF	91,000	74,700	76,150
05-454-131.00	PERSONNEL - OVERTIME	0	0	0
05-454-156.00	HEALTH INSURANCE	37,800	38,500	59,500
05-454-161.00	FICA	7,000	5,715	5,825
05-454-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
05-454-260.00	SMALL TOOLS/MAINT.	0	45	0
05-454-321.00	GASOLINE	13,000	15,000	15,000
05-454-361.00	ELECTRICITY	1,800	2,200	2,200
05-454-366.00	WATER	1,400	1,850	1,850
05-454-373.00	REPAIR & MAINT. OF FACIL.	40,000	40,000	40,000
05-454-374.00	REPAIR & MAINT. OF EQUIPMT	2,000	2,000	2,000
05-454-450.00	OTHER CONTRACTED SERVICES	5,000	2,000	2,000

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Park and Rec. Fund</u>				
<u>CULTURE - PARKS (Cont.)</u>				
	CULTURE - PARKS Totals:	199,000	182,010	204,525
<u>CULTURE - ACTIVITIES</u>				
05-459-220.99	Reserve for Fischers Park	0	0	0
	CULTURE - ACTIVITIES Totals:	0	0	0
<u>Interfund Transfers</u>				
<u>Transfer to Park Capital Fd</u>				
05-492-050.00	TRANSFER TO PARK CAPITAL FUND	205,550	205,550	0
05-492-100.00	TRANSF TO POOL FUND	77,000	77,000	178,400
	Interfund Transfers Transfer to Park Capital Fd Totals:	282,550	282,550	178,400
	Park and Rec. Fund Revenue Totals:	353,986	356,444	397,030
	Park and Rec. Fund Expenditure Totals:	485,970	473,060	392,385
	Park and Rec. Fund Totals:	(131,984)	(116,616)	4,645

SWIMMING POOL FUND

06

Estimated Beginning Fund Balance

Revenues

Expenditures

\$9,095	\$338,280	\$347,200
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REVENUES

Pool revenues proposed for 2014 are based on 2014 actual fees received. Revenue from Swimming Pool membership fees is budgeted at \$112,000. Guest Fees from daily admissions is budgeted at \$38,000. A transfer of \$178,400 from the Park and Recreation fund is also budgeted. Other revenue sources include concession rental of \$6,000.

The Swim Team will continue to reimburse the Township for part of the cost of the swim team coaches.

EXPENSES

The cost of the pool operations for 2015 is projected to be \$347,200. The budget includes \$124,000 for repairs and maintenance to the pool. The "H" pool and the Tot Pool may need to be painted or plaster coated. The exact amount is unknown until the pool covers are removed in the early part of the year. The Township will renew the contract with the North Penn YMCA to operate and manage the pool at a cost of \$135,000. This is unchanged from 2014.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Swimming Pool Fund</u>				
<u>POOL FEES</u>				
06-367-200.00	SWIMMING POOL FEES	115,100	111,505	112,000
06-367-210.00	LAY AWAY MEMBERSHIP FEES	0	16	0
06-367-220.00	GUEST FEES	33,300	37,493	38,000
06-367-400.00	CONCESSION RENTAL	6,000	6,000	6,000
06-367-500.00	Pool Programs	0	0	0
	POOL FEES Totals:	154,400	155,014	156,000
<u>CONTRIBUTIONS AND DONATIONS</u>				
06-387-100.00	CONTRIBUTION FROM SWIM TM	3,825	3,807	3,880
	CONTRIBUTIONS AND DONATIONS Totals:	3,825	3,807	3,880
<u>INTERFUND TRANSFERS</u>				
06-392-050.00	TRNSFRS FROM PARK & REC FUND	77,000	77,000	178,400
	INTERFUND TRANSFERS Totals:	77,000	77,000	178,400
<u>GENERAL/ADMIN EXPENSES</u>				
06-452-140.00	PERSONNEL- Pool Managers	0	0	0
06-452-140.01	PERSONNEL - Guards	0	0	0
06-452-140.02	PERSONNEL - SWIM LESSONS	0	0	0
06-452-140.03	PERSONNEL - SWIM COACH	14,145	14,145	14,430
06-452-140.04	Personnel - Pool Maintenance	8,100	9,525	9,700
06-452-161.00	FICA	1,700	1,810	1,850
06-452-162.00	UNEMPLOYMENT COMP	0	0	0
06-452-220.00	MATERIALS/SUPPLIES	34,000	25,000	34,000
06-452-260.00	SMALL TOOLS/MAINT.	0	0	0
06-452-321.00	TELEPHONE	2,000	2,000	2,000
06-452-361.00	ELECTRICITY	15,000	15,000	15,000
06-452-373.00	REPAIR & MAINT. OF FACIL.	22,000	27,000	124,000
06-452-440.00	Credit Card Fees	0	0	0
06-452-450.00	OTHER CONTRACTED SERVICES	139,000	146,000	146,220
	GENERAL/ADMIN EXPENSES Totals:	235,945	240,480	347,200

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Swimming Pool Fund</u>				
<u>Transfers to Other Funds</u>				
06-492-180.00	Transfer to Park Capital Fd	<u>0</u>	<u>0</u>	<u>0</u>
	Transfers to Other Funds Totals:	<u>0</u>	<u>0</u>	<u>0</u>
	Swimming Pool Fund Revenue Totals:	<u>235,225</u>	<u>235,821</u>	<u>338,280</u>
	Swimming Pool Fund Expenditure Totals:	<u>235,945</u>	<u>240,480</u>	<u>347,200</u>
	Swimming Pool Fund Totals:	<u>(720)</u>	<u>(4,659)</u>	<u>(8,920)</u>

FISCHER'S PARK FUND

07

Estimated Beginning Fund Balance

Revenues

Expenditures

\$159,653	\$398,000	\$481,740
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The Fischer's Park Fund is funded with income from a perpetual trust established by Elizabeth Arneth in memory of herself and her husband Eric Arneth. The income is to be used exclusively for Fischer's Park. The first interest payment was received in 2011.

Additionally, Towamencin Township was the beneficiary of a Charitable Remainder Trust established by Mrs. Arneth. The trust assets were used in combination with a \$300,000 Pennsylvania Community Conservation Partnerships Program (C2P2) Grant for an improvement project which included a woodland sensory garden, pre-fabricated pavilion/restroom structure, stream bank stabilization and various recreational and ADA accessible improvements.

REVENUES

In addition to income from the trusts, the Township was awarded two \$100,000 C2P2 Grants from PA DCNR to complete additional improvements included in the Fischer's Master Plan. The Township was also notified of a \$170,000 Greenways, Trails and Recreation Program Grant awarded through the Commonwealth to complete added improvements included in the Master Plan.

EXPENSES

The expenses include both capital and general operating costs for Fischer's Park. The capital expenses planned are:

- C2P2 Grant Project Expenses \$100,000
- GTRP Grant Project Expenses \$340,000

The budgeted cost of operations is \$41,740.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>FISCHERS PARK FUND</u>				
<u>INTEREST ON EARNINGS</u>				
07-341-100.00	INTEREST REVENUE	0	0	0
	INTEREST ON EARNINGS Totals:	0	0	0
<u>STATE GRANTS</u>				
07-354-060.00	DCED Greenways Grant (GTRP)	170,000	0	170,000
07-354-070.00	C2P2 Grant	100,000	0	130,000
	STATE GRANTS Totals:	270,000	0	300,000
<u>Source 07-370</u>				
07-370-070.00	Miscellaneous Revenue	0	0	0
	Source 07-370 Totals:	0	0	0
<u>TRUST DISTRIBUTIONS</u>				
07-387-076.00	ARNETH MEMORIAL FUND	0	0	0
07-387-400.00	ARNETH TRUST DISTRIBUTIONS	115,000	98,000	98,000
	TRUST DISTRIBUTIONS Totals:	115,000	98,000	98,000
<u>FISCHERS PARK - CAPITAL</u>				
07-454-102.00	Fischers Park Design	0	2,000	0
07-454-102.01	Fischers park Construction	440,000	300	440,000
07-454-102.02	Hanks Barn Demolition	0	0	0
07-454-102.03	Trash Cans	0	0	0
07-454-102.04	Equipment (Mower 30%)	0	0	0
	FISCHERS PARK - CAPITAL Totals:	440,000	2,300	440,000
<u>FISCHERS PARK - OPERATING</u>				
07-455-130.00	PERSONNEL - STAFF	35,000	24,250	24,720
07-455-131.00	PERSONNEL - OVERTIME	0	0	0
07-455-161.00	FICA	2,700	1,855	1,900

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>FISCHERS PARK FUND</u>				
<u>FISCHERS PARK - OPERATING (Cont.)</u>				
07-455-361.00	ELECTRICITY	2,800	3,270	3,300
07-455-366.00	WATER	1,300	120	120
07-455-373.00	REPAIR & MAINT. OF FACIL.	9,200	9,200	9,200
07-455-450.00	OTHER CONTRACTED SERVICES	5,000	2,500	2,500
	FISCHERS PARK - OPERATING Totals:	<u>56,000</u>	<u>41,195</u>	<u>41,740</u>
	FISCHERS PARK FUND OTHER REVENUE Revenue Totals:	<u>385,000</u>	<u>98,000</u>	<u>398,000</u>
	FISCHERS PARK FUND OTHER REVENUE Expenditure Totals:	<u>496,000</u>	<u>43,495</u>	<u>481,740</u>
	FISCHERS PARK FUND OTHER REVENUE Totals:	(111,000)	54,505	(83,740)

SEWER FUND

08

Estimated Beginning Fund Balance

Revenues

Expenditures

\$345,149	\$3,872,924	\$3,877,617
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REVENUES

Residential sewer rentals account for \$2,777,800 of the revenue and commercial/industrial users account for \$1,086,866 of the fund's revenue. Effective November 12, 2014 the Township Board of Supervisors revised the definition for an Equivalent Dwelling Unit ("EDU") from 280 gallons per day to 200 gallons per day to more accurately reflect actual flows. An EDU is the estimated average sanitary flow from a single-family dwelling charged to a sewer account and is used as the basis for sewer usage measurements and billings. Consequently, Commercial Sewer billing rates will increase from \$3.669 per 1,000 gallons treated to \$5.137 per \$1,000 gallons.

In 2013, the Township borrowed \$2,500,000 from the Delaware Valley Regional Finance Authority to fund wastewater projects. The Sewer Revenue Note Proceeds are found in the Sewer Note Reserve Fund.

EXPENSES

The administration and management cost of the Sewer Operations are being funded through a transfer of \$830,000 to the General Fund.

Based on Upper Gwynedd Towamencin Municipal Authority ("UGTMA") proposed budget, the direct operating charges are estimated to be \$2,293,490, a 35% increase over the 2014 Budget of \$1,700,640. The increase is primarily due to the fact that the Township eliminated the need to budget the 2014 annual rental and capital service charge payment in the amount of \$736,742 by directing UNIVEST to retire Towamencin Township's share of the 1991 UGTMA Bonds with funds held by UNIVEST in the Debt Service Reserve Fund.

The Sewer Operating Budget includes a transfer of \$480,000 to the Township's Sewer Capital Fund for sewer construction and other improvements.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Sewer Fund</u>				
<u>INTEREST ON EARNINGS</u>				
08-341-100.00	INTEREST ON EARNINGS	250	250	250
	INTEREST ON EARNINGS Totals:	250	250	250
<u>OTHER REVENUE</u>				
08-357-010.00	REIMBURSEMENT - UGTMA	0	0	0
	OTHER REVENUE Totals:	0	0	0
<u>Sewer Charges</u>				
08-364-120.00	S/R RESIDENTIAL-CURRENT	2,750,000	2,757,056	2,785,900
08-364-121.00	SEWER DISCOUNT	(42,000)	(8,264)	(8,092)
08-364-122.00	INTEREST & PENALTIES	32,200	0	0
08-364-125.00	S/R COM/IND-CURRENT	827,010	922,011	1,086,866
08-364-900.00	SEWER CERTIFICATES	7,500	7,500	7,500
	Sewer Charges Totals:	3,574,710	3,678,303	3,872,174
<u>MISCELLANEOUS REVENUE</u>				
08-380-010.00	MISCELLANEOUS RECEIPTS	500	500	500
08-380-020.00	Transfer from 2013 Sewer Note	0	0	0
	MISCELLANEOUS REVENUE Totals:	500	500	500
<u>General Govt - Staff</u>				
08-406-210.00	OFFICE SUPPLIES	400	400	410
08-406-310.00	OTHER CONTRACTED SERVICES	500	500	513
08-406-314.00	LEGAL SERVICES	7,000	7,000	7,175
08-406-325.00	POSTAGE	1,600	1,600	1,640
08-406-342.00	PRINTING	1,850	1,850	1,896
08-406-440.00	Credit Card Fees	0	0	0
08-406-450.00	MAINTENANCE AGREEMENTS	0	0	5,700
	General Govt - Staff Totals:	11,350	11,350	17,334

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Sewer Fund</u>				
<u>OPERATIONS</u>				
08-429-130.00	PERSONNEL - Public Works	0	0	0
08-429-249.00	OPERATION EXPENSES	1,700,640	1,748,354	2,293,490
08-429-313.00	ENGINEERING	4,000	4,000	4,100
08-429-368.00	PUMPING STATION FEES	183,550	116,550	119,464
08-429-372.00	REPAIR & MAINT. OF FACIL.	3,150	3,150	3,229
08-429-374.00	REPAIR & MAINT. OF EQUIPMT	0	0	0
08-429-384.00	EQUIPMENT RENTAL	0	0	0
08-429-385.00	ANNUAL RENTAL CHARGE	0	0	0
08-429-470.00	CAPITAL SERVICE	0	0	0
08-429-670.00	I/I PROGRAM	0	0	0
	OPERATIONS Totals:	1,891,340	1,872,054	2,420,283
<u>OTHER EXPENSES</u>				
08-482-330.00	Note Issuance Expenses	0	0	0
08-482-340.00	Principal - 2013 Sewer Note	0	0	100,000
08-482-341.00	Interest Exp - 2013 Sewer Note	35,000	24,000	30,000
08-482-900.00	Bad Debt Expense	0	0	0
	OTHER EXPENSES Totals:	35,000	24,000	130,000
<u>Interfund Transfers</u>				
08-492-010.00	TRNSFR TO GENERAL FUND	826,900	826,900	830,000
08-492-090.00	TRNSFR TO SEWER CAPTL FD.	158,000	950,000	480,000
08-492-230.00	TRNSFR TO DEBT FUND	0	0	0
	Interfund Transfers Totals:	984,900	1,776,900	1,310,000
<u>Unemncumbered Reserve</u>				
08-493-100.00	Unencumbered Reserve	0	0	0
	Unemncumbered Reserve Totals:	0	0	0

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Sewer Fund</u>				
	Sewer Fund Revenue Totals:	3,575,460	3,679,053	3,872,924
	Sewer Fund Expenditure Totals:	2,922,590	3,684,304	3,877,617
	Sewer Fund Totals:	652,870	(5,251)	(4,693)

SEWER CAPITAL FUND

09

Estimated Beginning Fund Balance

Revenues

Expenditures

\$178	\$1,119,178	\$864,250
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REVENUES

Once revenue source for this fund is tapping fees assessed per EDU (Equivalent Dwelling Unit). Based on projected development, it is estimated that approximately \$35,828 will be generated through Tapping Fees in 2015.

The Township has been awarded a \$200,000 grant through the Local Share Account Program to improve wastewater infrastructure. These funds will be applied towards a sewer rehabilitation project in the Inglewood section of the Township.

A \$480,000 transfer is budgeted from the sewer operating fund for sewer construction and other infrastructure improvements. It is also anticipated that \$403,000 wastewater project expenses will be reimbursed with proceeds from the Sewer Revenue Note found in the Sewer Note Reserve Fund.

EXPENSES

Expenses in this fund include \$517,000 for continuation of the I/I program and \$86,000 for pumping station capital expenses. The sewer improvements in the Inglewood section will include the slip lining of approximately 1,575 linear feet of defective clay sewer pipes with high density polyethylene (HDPE) liner and replacing a portion of the 28 sanitary sewer laterals within Woodlawn Drive, Nash Avenue, and Swartley Road.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Sewer Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
09-341-100.00	INTEREST ON EARNINGS	350	350	350
	INTEREST ON EARNINGS Totals:	350	350	350
<u>STATE GRANTS</u>				
09-350-100.00	PA Local Share Acct Grant -75%	0	0	200,000
	STATE GRANTS Totals:	0	0	200,000
<u>SEWER TAPPING FEES</u>				
09-364-110.00	TAPPING FEES	123,096	64,896	35,828
09-364-115.00	UG Twp Capacity Purchase	0	0	0
	SEWER TAPPING FEES Totals:	123,096	64,896	35,828
<u>INTERFUND TRANSFERS</u>				
09-392-080.00	TRANSFERS FROM SEWER FUND	158,000	950,000	480,000
09-392-081.00	Transfers from Sewer Note	465,000	1,435,000	403,000
	INTERFUND TRANSFERS Totals:	623,000	2,385,000	883,000
<u>CAPITAL OUTLAY</u>				
09-429-313.00	ENGINEERING	10,000	10,000	10,250
09-429-670.00	I/I PROGRAM	200,000	275,000	250,000
09-429-720.00	Pump. Station Capital Charges	30,000	86,400	86,000
09-429-725.00	Lateral Replacement Reimbursed	0	0	0
09-429-726.00	Towamencin Interceptor	0	615,000	0
09-429-727.00	Inglewood Sewer Rehab Slipline	0	0	267,000
09-429-750.00	Transf to UGTMA Capital Acct	0	950,202	0
	CAPITAL OUTLAY Totals:	240,000	1,936,602	613,250

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Sewer Capital Fund</u>				
<u>OTHER EXPENSES</u>				
09-482-300.00	Legal & Engineering - DEP	100,000	75,000	25,000
09-482-320.00	Legal & Engineering - UGTMA	25,000	25,000	0
09-482-325.00	Fines - DEP	100,000	185,000	50,000
09-482-900.00	Bad Debt Expense	0	0	0
	OTHER EXPENSES Totals:	225,000	285,000	75,000
<u>Interfund Transfers</u>				
09-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
09-492-180.00	TRNSFR TO PRK&REC CPTL FD	0	0	0
09-492-230.00	TRNSFR TO DEBT FUND	200,000	200,000	176,000
09-492-660.00	Transfer to Tow Authority	0	0	0
09-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
	Interfund Transfers Totals:	200,000	200,000	176,000
<u>Unencumbered Reserve</u>				
09-493-100.00	Unencumbered Reserve	0	0	0
	Unencumbered Reserve Totals:	0	0	0
	Sewer Capital Fund Revenue Totals:	746,446	2,450,246	1,119,178
	Sewer Capital Fund Expenditure Totals:	665,000	2,421,602	864,250
	Sewer Capital Fund Totals:	81,446	28,644	254,928

PARK CAPITAL FUND

18

Estimated Beginning Fund Balance	Revenues	Expenditures
\$20,819	\$222,329	\$236,080

REVENUES

The primary revenues for this fund are impact fees, and a contribution from TYA.

- Open Space Fees \$213,214
- TYA Contribution \$9,100

EXPENSES

The budget includes the installation of outfield fencing at Butch Clemens Park. The fencing was a request of TYA and is contingent upon a contribution of "funds raised" in the amount of \$9,100.

There is also a transfer of \$196,080 to the debt service fund for the payment on the 2012 Recreation Note. The note is the result of refunding the 2007 General Obligation Bonds with a 2.486% fixed-rate note through the Delaware Valley Regional Finance Authority (DVRFA) in November 2012. The overall savings due to the refunding was \$450,000.

PARK CAPITAL FUND

**2015
Budget**

TOTAL

Fischer's Park

Replace Picnic Tables (12 per year)	10,000
Stable Pavilion Pavers	14,800
Trash Cans (12)	7,000
Hanks House - Repairs	123,500

Other Parks & Pool

Pool Pavilion Roof	6,000
Replace Picnic Tables (10)	10,000
Trash Cans (12)	7,000
Drinnon Park Trail	10,000
Master Plan Improvements	
General Nash Elementary School Athletic Field (+15% Engineering)	165,245
Valley View Park - playground Equipment	40,000
Morgan Park - playground Equipment	40,000

TYA Budget Priorities - 10/1/14 budget mtg

1. Initiate "Phase-1" Development at Nash-2	30,000	<i>grading & seeding new softball field</i>	
2. Water/Electic Service at Bustard -1	3,500		
3. Complete Phase 2 Development at CFC ¹	-	<i>outfield fencing</i>	40,000
4. Establish Utility Infrastructure at Primary Locations	95,000		
*Green Lane \$35k			
*Grist Mill \$40k			
*CFC \$20k			
5. Minor Field amenities/additions	7,500	<i>netting, batting cages, etc.</i>	

TOTAL PARK & RECREATION PROJECTS

569,545

40,000

¹ Contingent upon contribution of \$9,100 from TYA

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Park Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
18-341-100.00	INTEREST ON EARNINGS	50	17	15
18-341-101.00	INTEREST EARNINGS - 2007 BOND	0	0	0
	INTEREST ON EARNINGS Totals:	50	17	15
<u>STATE GRANT</u>				
18-354-070.01	State Grant - DCNR	0	0	0
18-354-070.02	State Grant - Growing Greener	0	0	0
18-354-070.03	DCNR - C2P2 GRANT	0	0	0
18-354-070.04	State Grant - C2P2- Bustard	0	0	0
18-354-070.99	State Grant - Misc.	0	0	0
	STATE GRANT Totals:	0	0	0
<u>OTHER GRANTS</u>				
18-357-070.00	COUNTY GRANTS	0	0	0
	OTHER GRANTS Totals:	0	0	0
<u>MISCELLANEOUS REVENUE</u>				
18-380-050.00	MISCELLANEOUS RECEIPTS	13,134	0	163,214
	MISCELLANEOUS REVENUE Totals:	13,134	0	163,214
<u>Impact Fees</u>				
18-383-100.00	IMPACT FEES	60,000	30,000	50,000
	Impact Fees Totals:	60,000	30,000	50,000
<u>OTHER REVENUE</u>				
18-387-070.00	MISCELLANEOUS RECEIPTS	0	0	9,100
18-387-074.00	Donated Open Space	0	0	0
18-387-075.00	DR HOLLENBECK MEMORIAL FUND	0	0	0
18-387-076.00	Sharon Luma Memorial Fund	0	491	0

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Park Capital Fund</u>				
<u>OTHER REVENUE (Cont.)</u>				
	OTHER REVENUE Totals:	0	491	9,100
<u>INTERFUND TRANSFERS</u>				
18-392-010.00	Transfer from General Fund	0	0	0
18-392-050.00	TRNSFRS FM PARK & REC. FD	205,550	205,550	0
18-392-090.00	TRNSFRS FM SEWER CAPTL FD	0	0	0
18-392-230.00	Transfer from Debt	0	0	0
18-392-300.00	TRANSFER FROM GEN CAPITAL	0	0	0
18-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0	0
18-392-960.00	TRNSFR FM SEWER RESRV FD	0	0	0
18-392-970.00	TRANSFER FROM POOL RES.	0	0	0
	INTERFUND TRANSFERS Totals:	205,550	205,550	0
<u>BOND PROCEEDS</u>				
18-393-102.00	PROCEEDS FROM 2007 BOND	0	0	0
	BOND PROCEEDS Totals:	0	0	0
<u>Park Capital Projects</u>				
18-454-101.00	MISCELLANEOUS PARKS	51,550	35,000	0
18-454-103.00	BUSTARD ROAD PARK	3,000	3,000	0
18-454-104.00	WEIKEL ROAD PARK	21,000	11,500	0
18-454-105.00	SPECT PARK	0	0	0
18-454-106.00	DRINNON WAY	10,000	0	0
18-454-107.00	MORGAN WAY	40,000	0	0
18-454-108.00	GRIST MILL PARK	0	0	0
18-454-109.00	FIREHOUSE PARK	0	0	0
18-454-112.00	BUTCH CLEMENS PARK	0	0	40,000
18-454-113.00	Green Lane Road Park	0	0	0
18-454-114.00	Valley View Park	0	0	0
18-454-115.00	Heebner Park	0	0	0
18-454-116.00	Dr. Hollenbeck Mem. Pavilion	0	0	0
18-454-117.00	Sharon Luma Memorial	0	752	0
	Park Capital Projects Totals:	125,550	50,252	40,000

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Park Capital Fund</u>				
<u>Interfund Transfers</u>				
18-492-230.00	TRNSFR TO DEBT FUND	196,138	196,138	196,080
18-492-231.00	TRANS. TO EQUIP RESERVE	0	0	0
18-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
	Interfund Transfers Totals:	196,138	196,138	196,080
<u>Unencumbered Reserve</u>				
18-493-100.00	Unencumbered Reserve	0	0	0
18-493-200.00	Reserved Funds	0	0	0
18-493-201.00	Reserved - Property Acquisition	0	0	0
	Unencumbered Reserve Totals:	0	0	0
	Park Capital Fund Revenue Totals:	278,734	236,058	222,329
	Park Capital Fund Expenditure Totals:	321,688	246,390	236,080
	Park Capital Fund Totals:	(42,954)	(10,332)	(13,751)

PUBLIC ART FUND

19

Estimated Beginning Fund Balance

Revenues

Expenditures

\$120,328	\$60	\$0
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REVENUES

The Public Art Fund continues to earn interest revenue annually. The fees paid into this fund will be used to fund the Public Art Program of the Towamencin Village Overly District.

EXPENSES

There are no expenses scheduled for 2015.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Public Art Fund</u>				
<u>INTEREST ON EARNINGS</u>				
19-341-100.00	INTEREST ON EARNINGS	85	60	60
	INTEREST ON EARNINGS Totals:	85	60	60
<u>Impact Fees</u>				
19-383-100.00	IMPACT FEES	0	0	0
	Impact Fees Totals:	0	0	0
<u>Capital Outlay</u>				
19-459-720.00	PUBLIC ART PROGRAM	0	0	0
	Capital Outlay Totals:	0	0	0
	Public Art Fund Totals:	85	60	60

DEBT SERVICE FUND

23

Estimated Beginning Fund Balance

Revenues

Expenditures

\$871	\$1,741,559	\$1,742,281
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REVENUES:

Based on the current millage and homestead exemption, the Real Estate Tax will generate \$690,900 in revenue, which is 11% higher than budgeted in 2014.

EXPENDITURES:

The revenues generated in the Debt Service Fund are used to fund the principal and interest on the Township's 2000, 2002, and 2012 Delaware Valley Regional Finance Authority loans and the capital equipment leases.

In 2014, the Township entered into a three year lease agreement with Kansas State Bank. The lease/purchase agreement is for nine in-car camera systems. The first payment is scheduled for January 15, 2015.

The Debt Fund provides for a transfer of \$617,691 to the Towamencin Township Infrastructure Authority to fund the debt service associated with the Village area transportation improvements.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Debt Service Fund</u>				
<u>REAL ESTATE TAXES</u>				
23-301-100.00	REAL ESTATE TAX CURRENT	620,820	618,200	688,500
23-301-101.00	REAL ESTATE TAX DISCOUNT	(11,670)	(11,670)	(12,400)
23-301-102.00	REAL ESTATE TAX PENALTY	1,850	1,850	2,800
23-301-104.00	REAL ESTATE TAX REFUNDS	0	(2,819)	0
23-301-200.00	REAL ESTATE TAX PRIOR	1,230	5,700	3,000
23-301-400.00	REAL ESTATE TAX DELINQNT.	3,100	3,100	2,300
23-301-600.00	REAL ESTATE TAX INTERIM	6,200	11,350	6,700
	REAL ESTATE TAXES Totals:	621,530	625,711	690,900
<u>INTEREST ON EARNINGS</u>				
23-341-100.00	INTEREST ON EARNINGS	70	315	70
	INTEREST ON EARNINGS Totals:	70	315	70
<u>SALE OF ASSETS</u>				
23-391-100.00	Sale of Asets	0	0	0
	SALE OF ASSETS Totals:	0	0	0
<u>INTERFUND TRANSFERS</u>				
23-392-010.00	TRANSFERS FROM GENERAL FD	500,000	644,000	615,000
23-392-080.00	TRANSFERS FROM SEWER FUND	0	0	0
23-392-090.00	TRNSFRS FM SEWER CAPTL FD	200,000	200,000	176,000
23-392-180.00	TRNSFR FM PARK CAPITAL FD	196,138	196,138	196,080
23-392-250.00	Transfer from TTIA	0	0	0
23-392-300.00	TRNSFR FM GENERAL CAPITAL	0	0	0
23-392-330.00	TRANSFER FR TRAFFIC IMPACT	205,472	0	63,509
	INTERFUND TRANSFERS Totals:	1,101,610	1,040,138	1,050,589
<u>Debt - Principal</u>				
23-471-201.00	PRINCIPAL - 2000 NOTE	432,000	432,000	456,000
23-471-202.00	PRINCIPAL - 2002 NOTE	185,000	185,000	190,000
23-471-205.00	PRINCIPAL - 2012 NOTE (pool)	123,000	123,000	126,000
23-471-206.00	PRINCIPAL 2007 BOND (pool)	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Debt Service Fund</u>				
<u>Debt - Principal (Cont.)</u>				
23-471-400.00	Capital Lease - 2004 Backhoe	0	0	0
23-471-400.05	Capital Lease - 2014 Car Video	0	0	23,826
23-471-400.07	Capital Lease - 2007 Pick Ups	0	0	0
23-471-400.09	Capital Lease - 2008 Mower	0	0	0
23-471-400.10	Cap Lease - 2011 Loader & IT	52,328	52,328	53,698
23-471-400.11	Cap Lease-2013 Trucks/phones	98,041	98,041	100,148
	Debt - Principal Totals:	890,369	890,369	949,672
<u>Debt - Interest Payments</u>				
23-472-201.00	INTEREST - 2000	46,000	33,000	40,000
23-472-202.00	INTEREST - 2002 NOTE	60,000	43,000	57,600
23-472-203.00	Interest - TAN	0	3,400	0
23-472-205.00	INTEREST -2012 NOTE (pool)	73,138	73,138	70,080
23-472-206.00	INTEREST 2007 BOND (pool)	0	0	0
23-472-400.02	Cap Lease Int. - 2004 Backhoe	0	0	0
23-472-400.05	Cap Lease Int- 2014 Car Video	0	0	948
23-472-400.07	Cap Lease Int. - 2007 Pick Ups	0	0	0
23-472-400.09	Capital Lease Int - 2008 Mower	0	0	0
23-472-400.10	Cap Lease Int - 2011 Loader/IT	2,775	2,775	1,405
23-472-400.11	Cap Lease Int - 2013 Trucks	6,993	6,993	4,885
	Debt - Interest Payments Totals:	188,906	162,306	174,918
<u>BOND ISSUE FEES</u>				
23-473-100.00	ISSUANCE COSTS	0	7,627	0
	BOND ISSUE FEES Totals:	0	7,627	0
<u>ADMINISTRATIVE FEES</u>				
23-475-100.00	ADMINISTRATIVE FEES	0	0	0
	ADMINISTRATIVE FEES Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Debt Service Fund</u>				
<u>Interfund Transfers</u>				
23-492-180.00	Transfer to Park Capital Fd	0	0	0
23-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
23-492-980.00	Transfer to TTIA	707,158	623,087	617,691
	Interfund Transfers Totals:	707,158	623,087	617,691
<u>Reserved Funds</u>				
23-493-200.00	Reserved Funds	0	0	0
23-493-201.00	Reserved - Traffic Impact	0	0	0
	Reserved Funds Totals:	0	0	0
	Debt Service Fund Revenue Totals:	1,723,210	1,666,164	1,741,559
	Debt Service Fund Expenditure Totals:	1,786,433	1,683,389	1,742,281
	Debt Service Fund Totals:	(63,223)	(17,225)	(722)

GENERAL CAPITAL FUND

30

Estimated Beginning Fund Balance	Revenues	Expenditures
\$799	\$237,000	\$236,990

This Fund is used to replace Township equipment, including vehicles, along with improvements to Township facilities. This Fund receives its revenue from the General Fund, as well as other miscellaneous revenue such as sale of assets.

REVENUES

The Township was recently awarded \$180,000 from the 2013 Automated Red Light Enforcement (ARLE) grant program. The Township traffic engineer has recommended a scope of work totaling \$186,000 to provide safety and operational upgrades to numerous traffic signals in Towamencin using the grant funds. A transfer from the General Fund of \$57,000 will be made to cover the purchase of equipment and other projects proposed through this fund.

EXPENSES

Approved expenditures for general improvements total \$236,990:

❖ Building Improvements	\$50,000
○ Municipal Complex Repairs	
❖ Other Equipment	990
○ Body Armor Replacement	
❖ Traffic Signals	186,000
○ Remove unwarranted signal: Wambold & Mainland Rds	
○ Install emergency pre-emption: Valley Forge & Sumneytown	
○ Dilemma Zone Protection: 5 intersections	
○ Install countdown hands for pedestrian crossings: 5 intersections	

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>General Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
30-341-100.00	INTEREST ON EARNINGS	0	0	0
	INTEREST ON EARNINGS Totals:	0	0	0
<u>FEDERAL GRANTS</u>				
30-351-020.00	FEDERAL GRANTS	0	0	0
	FEDERAL GRANTS Totals:	0	0	0
<u>STATE GRANTS</u>				
30-354-010.00	STATE GRANTS	0	0	0
30-354-020.00	PENNDOT - A.R.L.E. GRANT	0	0	180,000
30-354-030.00	DCED Emergency Responders Grant	0	0	0
	STATE GRANTS Totals:	0	0	180,000
<u>MISCELLANEOUS REVENUE</u>				
30-380-050.00	MISCELLANEOUS RECEIPTS	0	0	0
	MISCELLANEOUS REVENUE Totals:	0	0	0
<u>SALE OF ASSETS</u>				
30-391-100.00	SALE OF ASSETS	0	7,500	0
	SALE OF ASSETS Totals:	0	7,500	0
<u>INTERFUND TRANSFERS</u>				
30-392-010.00	TRANSFER FROM GENERAL FD	444,400	444,400	57,000
30-392-230.00	Transfer from Debt	0	0	0
30-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0	0
	INTERFUND TRANSFERS Totals:	444,400	444,400	57,000

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>General Capital Fund</u>				
<u>LEASE PROCEEDS</u>				
30-393-300.00	PROCEEDS FROM LEASE-PURCHASE	0	69,680	0
	LEASE PROCEEDS Totals:	0	69,680	0
<u>GENERAL GOVT - BLDGS & PLANT</u>				
30-409-710.00	Property Acquisition	0	0	0
30-409-721.00	ROAD CONSTRUCTION	0	0	0
30-409-722.00	STORM WATER MANAGEMENT	150,000	218,700	0
30-409-723.00	BRIDGE CONSTRUCTION	0	0	0
30-409-730.00	BUILDING IMPROVEMENTS	162,000	151,378	50,000
30-409-731.00	TRAFFIC SIGNALS	0	0	186,000
30-409-741.00	AUTOMOBILES	88,175	92,170	0
30-409-742.00	TRUCKS	0	0	0
30-409-743.00	OTHER EQUIPMENT	38,225	51,542	990
30-409-744.00	FURNITURE/FIXTURES	0	0	0
30-409-760.00	DATA PROCESSING	6,000	149,577	0
	GENERAL GOVT - BLDGS & PLANT Totals:	444,400	663,367	236,990
<u>Interfund Transfers</u>				
30-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
30-492-050.00	TRANSFER TO PARK FUND	0	0	0
30-492-180.00	Transfer to Park Capital Fd	0	0	0
30-492-230.00	TRANSFER TO DEBT FUND	0	0	0
30-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
30-492-940.00	TRNSFR TO GENRL RESRV FD.	0	0	0
30-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
30-492-980.00	Transfer to TTIA	0	0	0
	Interfund Transfers Totals:	0	0	0
	General Capital Fund Revenue Totals:	444,400	521,580	237,000
	General Capital Fund Expenditure Totals:	444,400	663,367	236,990
	General Capital Fund Totals:	0	(141,787)	10

TRAFFIC IMPACT FUND

33

Estimated Beginning Fund Balance	Revenues	Expenditures
\$42,745	\$74,717	\$63,509

This fund receives the Transportation Impact fees associated with land development. Currently the Township imposes an Impact fee of \$2,197.56 per trip. Funds will be used to reduce the debt that was accumulated for traffic improvements already constructed in the Village, along with additional projects in the Township. In 2010, the Board affirmed a policy to direct 85% of funds collected towards reduction of debt incurred for the construction of traffic improvements and 15% towards new projects. These funds may only be used for projects in the Township's Transportation Improvement Program.

REVENUES

The Traffic Impact Fund has an estimated beginning Fund Balance of \$42,745 with revenues of \$74,717 projected to be generated in 2015 through Impact Fees.

EXPENSES

These revenues will fund engineering and inspection services for general engineering associated with road improvements as outlined in the Township's Act 209 Capital Improvement Study.

The Traffic Impact Fund will transfer \$63,509 to the Debt Fund.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Traffic Impact Fund</u>				
<u>INTEREST ON EARNINGS</u>				
33-341-100.00	INTEREST ON EARNINGS	50	15	0
	INTEREST ON EARNINGS Totals:	50	15	0
<u>FEDERAL GRANTS</u>				
33-351-010.00	FEDERAL GRANTS	0	0	0
	FEDERAL GRANTS Totals:	0	0	0
<u>OTHER GRANTS</u>				
33-357-010.00	COUNTY GRANTS	0	0	0
	OTHER GRANTS Totals:	0	0	0
<u>OTHER REVENUE</u>				
33-383-050.00	MISCELLANEOUS FEES	0	0	0
33-383-100.00	IMPACT FEES	241,732	0	74,717
	OTHER REVENUE Totals:	241,732	0	74,717
<u>INTERFUND TRANSFERS</u>				
33-392-010.00	TRANSFER FROM GENERAL FD	0	0	0
33-392-230.00	Transfer from Debt	0	0	0
33-392-250.00	Transfer from TTIA	0	0	0
33-392-300.00	TRANS FROM GENERAL CAP	0	0	0
	INTERFUND TRANSFERS Totals:	0	0	0
<u>ENGINEERING</u>				
33-409-313.00	ENGINEERING	0	10,700	0
33-409-314.00	LEGAL SERVICES	0	0	0
33-409-610.00	ROAD CONSTRUCTION	0	0	0
33-409-710.00	RIGHT OF WAY ACQUISITIONS	0	0	0
33-409-740.00	TRAFFIC SIGNALS	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Traffic Impact Fund</u>				
<u>ENGINEERING (Cont.)</u>				
33-409-760.00	DATA PROCESSING	0	0	0
	ENGINEERING Totals:	0	10,700	0
<u>Operating Leases</u>				
33-473-100.00	Issuance Costs	0	0	0
	Operating Leases Totals:	0	0	0
<u>Interfund Transfers</u>				
33-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
33-492-080.00	TRNSFR TO SEWER FUND	0	0	0
33-492-230.00	Transfer to Debt Fund	205,472	0	63,509
33-492-980.00	TRANSFER TO TIA	0	0	0
	Interfund Transfers Totals:	205,472	0	63,509
<u>Reserved Funds</u>				
33-493-200.00	Reserved Funds	0	0	0
	Reserved Funds Totals:	0	0	0
	Traffic Impact Fund Revenue Totals:	241,782	15	74,717
	Traffic Impact Fund Expenditure Totals:	205,472	10,700	63,509
	Traffic Impact Fund Totals:	36,310	(10,685)	11,208

HIGHWAY AID FUND

35

Estimated Beginning Fund Balance	Revenues	Expenditures
\$13,512	\$402,698	\$416,210

This Fund is dedicated to the maintenance of Township-owned streets. The revenue for this Fund is from the local municipal share of the state gasoline tax, which is 15% of the state gas tax levied. Towamencin's allocation is based upon our 2014 population and the 57.65 miles of Township-owned streets.

In recent years, the largest portion of the Fund has been used for the resurfacing of streets, and a smaller portion used towards the allocation of capital equipment purchased for the maintenance of the roads. The schedule of roads is determined by the Township's staff using a pavement management approach that allocates these resources in the most efficient and effective manner.

REVENUES

We are expecting to receive \$402,398 from the State in 2015. This is a 17% increase in funding from the 2014 budget. With interest there is combined revenue of \$402,698.

EXPENSES

The Township will utilize these funds to perform milling and resurfacing of roads. There are no acquisitions of Public Works Department vehicles and equipment budgeted from this fund for 2015. The streets for resurfacing will be selected at a later date.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Liquid Fuels Fund</u>				
<u>INTEREST ON EARNINGS</u>				
35-341-100.00	INTEREST ON EARNINGS	50	330	300
	INTEREST ON EARNINGS Totals:	50	330	300
<u>State Shared Revenues & Entitl</u>				
35-355-020.00	STATE GRANT	0	0	0
35-355-030.00	LIQUID FUEL ENTITLEMENT	337,285	377,077	402,398
	State Shared Revenues & Entitl Totals:	337,285	377,077	402,398
<u>INTERFUND TRANSFERS</u>				
35-392-010.00	TRANSFERS FROM GENERAL FD	0	0	0
	INTERFUND TRANSFERS Totals:	0	0	0
<u>EQUIPMENT MAINTENANCE</u>				
35-437-374.00	REPAIR & MAINT. OF EQUIPMT	0	0	0
	EQUIPMENT MAINTENANCE Totals:	0	0	0
<u>Road Maintenance</u>				
35-438-130.00	PERSONNEL-STAFF	0	0	0
35-438-220.00	MATERIALS/SUPPLIES	0	0	0
35-438-450.00	OTHER CONTRACTED SERVICES	356,126	381,984	416,210
35-438-750.00	Equipment	0	0	0
	Road Maintenance Totals:	356,126	381,984	416,210
<u>Interfund Transfers</u>				
35-492-100.00	TRANSFER TO GENERAL FUND	0	0	0
	Interfund Transfers Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>Liquid Fuels Fund</u>				
<u>Unencumbered Reserve</u>				
35-493-100.00	Unencumbered Reserve	<u>0</u>	<u>0</u>	<u>0</u>
	Unencumbered Reserve Totals:	<u>0</u>	<u>0</u>	<u>0</u>
	Liquid Fuels Fund Revenue Totals:	<u>337,335</u>	<u>377,407</u>	<u>402,698</u>
	Liquid Fuels Fund Expenditure Totals:	<u>356,126</u>	<u>381,984</u>	<u>416,210</u>
	Liquid Fuels Fund Totals:	<u>(18,791)</u>	<u>(4,577)</u>	<u>(13,512)</u>

TOWAMENCIN TOWNSHIP INFRASTRUCTURE AUTHORITY

85

Estimated Beginning Fund Balance	Revenues	Expenditures
\$42,459	\$1,178,716	\$1,220,691

The 2015 budget assumes that the one remaining right of way acquisition dispute that has not been completed will be resolved in 2015. The 2015 budget provides for reimbursement from PennDOT for 90% of costs associated with right-of-way acquisitions for the Forty Foot Road project per the 2006 amended agreement between TTIA and PennDOT.

REVENUES:

On November 1, 2014, the Authority refunded the outstanding Guaranteed Revenue Bonds that were issued in 2006 with two fixed rate notes. The transfer of \$617,691 from the Debt Fund will fund the principal and interest payments on the 2014 Notes with the First National Bank of Newtown.

Based on the projected professional costs and Estimated Just Compensation for the one remaining property involved in right-of-way acquisition, the PennDOT reimbursement is calculated to be \$540,000 for 2015.

EXPENDITURES:

Legal services for 2015 are estimated to be \$75,000.

Property acquisitions costs are budgeted at \$525,000.

The principal and interest payable in 2015 for the fixed rate notes will be \$617,691.

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>				
<u>INTEREST ON EARNINGS</u>				
85-341-100.00	INTEREST EARNINGS	50	25	25
	INTEREST ON EARNINGS Totals:	50	25	25
<u>STATE GRANT</u>				
85-354-070.10	PA DOT - REIMBURSEMENT	607,500	67,500	540,000
	STATE GRANT Totals:	607,500	67,500	540,000
<u>MISCELLANEOUS REVENUE</u>				
85-380-050.00	MISCELLANEOUS RECEIPTS	0	0	0
	MISCELLANEOUS REVENUE Totals:	0	0	0
<u>TRANSFERS FROM TWP</u>				
85-392-230.00	TRANSFER FROM DEBT	707,158	623,087	617,691
85-392-300.00	Transfer from General Fund	0	0	21,000
85-392-330.00	TRANSFER FROM TRAFFIC IMPACT	0	0	0
	TRANSFERS FROM TWP Totals:	707,158	623,087	638,691
<u>Prior Year Carryforward</u>				
85-399-100.00	Prior Year Carryforward	0	0	0
	Prior Year Carryforward Totals:	0	0	0
<u>General Govt - Staff</u>				
85-406-310.00	OTHER PROFESSIONAL FEES	0	0	0
85-406-311.00	ACCOUNTING SERVICES	0	0	0
85-406-314.00	LEGAL SERVICES	140,000	75,000	75,000
	General Govt - Staff Totals:	140,000	75,000	75,000

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>				
<u>ENGINEERING & ROW</u>				
85-409-313.00	ENGINEERING	0	0	0
85-409-480.00	AMORT OF BOND ISSUANCE COSTS	0	0	0
85-409-610.00	ROAD CONSTRUCTION	0	0	0
85-409-710.00	RIGHT OF WAY ACQUISITIONS	525,000	0	525,000
85-409-820.00	DEPRECIATION EXPENSE	0	0	0
	ENGINEERING & ROW Totals:	525,000	0	525,000
<u>PRINCIPAL</u>				
85-471-201.00	PRINCIPAL - DEL VAL	0	0	0
85-471-202.00	Principal - New Garden	0	0	0
85-471-203.00	PRINCIPAL - SERIES 2006	345,000	170,045	0
85-471-204.00	Principal - 2014 Note	0	265,000	400,000
	PRINCIPAL Totals:	345,000	435,045	400,000
<u>INTEREST EXPENSE</u>				
85-472-201.00	INTEREST - DEL VAL	0	0	0
85-472-203.00	INTEREST - SERIES 2006	362,158	187,201	0
85-472-204.00	INTEREST - NEW GARDEN	0	0	0
85-472-205.00	INTEREST- 2014 NOTE	0	840	217,691
	INTEREST EXPENSE Totals:	362,158	188,041	217,691
<u>Operating Leases</u>				
85-473-100.00	Issuance Costs	0	1,355	0
	Operating Leases Totals:	0	1,355	0
<u>INSURANCES</u>				
85-486-352.00	LIABILITY INSURANCE	3,000	3,000	3,000
	INSURANCES Totals:	3,000	3,000	3,000

<u>Acct No</u>	<u>Account Description</u>	<u>2014 Budget</u>	<u>2014 Amended</u>	<u>2015 Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>				
<u>Interfund Transfers</u>				
85-492-230.00	TRANSFER TO DEBT SVC FUND	0	0	0
85-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
	Interfund Transfers Totals:	0	0	0
	TOWAMENCIN INFRASTRUCTURE AUTH			
	Interfund Transfers Revenue Totals:	1,314,708	690,612	1,178,716
	TOWAMENCIN INFRASTRUCTURE AUTH			
	Interfund Transfers Expenditure Totals:	1,375,158	702,441	1,220,691
	TOWAMENCIN INFRASTRUCTURE AUTH			
	Interfund Transfers Totals:	(60,450)	(11,829)	(41,975)

SEWER NOTE RESERVE FUND

96

Estimated Beginning Fund Balance	Revenues	Expenditures
\$805,095	\$600	\$403,000

In 2013, the Township borrowed \$2,500,000 from the Delaware Valley Regional Finance Authority to fund wastewater projects. Funds from the note are used to reimburse project expenses in the Sewer Capital Fund.

REVENUES

The revenue source for this fund is interest earnings.

EXPENSES

Expenses in the Sewer Capital fund include \$517,000 for continuation of the I/I program and \$86,000 for pumping station capital expenses. The sewer improvements in the Inglewood section will include the slip lining of approximately 1,575 linear feet of defective clay sewer pipes with high density polyethylene (HDPE) liner and replacing a portion of the 28 sanitary sewer laterals within Woodlawn Drive, Nash Avenue, and Swartley Road.

The budget includes reimbursement of \$403,000 from the Sewer Revenue Note for a portion of these project expenses not funded with grant funds or tapping fees.

Acct No	Account Description	2014 Budget	2014 Amended	2015 Budget
<u>Sewer Reserve Fund</u>				
<u>INTEREST ON EARNINGS</u>				
96-341-100.00	INTEREST ON EARNINGS	0	0	0
96-341-200.00	Interest - Sewer Capital Note	1,200	1,200	600
	INTEREST ON EARNINGS Totals:	1,200	1,200	600
<u>Source 96-392</u>				
96-392-080.00	TRANSFERS FROM SEWER FUND	0	0	0
96-392-090.00	TRNSFRS FM SEWER CAPTL FD	0	0	0
	Source 96-392 Totals:	0	0	0
<u>Department 96-492</u>				
96-492-080.00	TRNSFR TO SEWER FUND	0	0	0
96-492-090.00	TRNSFR TO SEWER CAPTL FD.	465,000	1,435,000	403,000
96-492-180.00	TRNSFR TO PRK&REC CPTL FD	0	0	0
	Department 96-492 Totals:	465,000	1,435,000	403,000
	Sewer Reserve Fund Revenue Totals:	1,200	1,200	600
	Sewer Reserve Fund Expenditure Totals:	465,000	1,435,000	403,000
	Sewer Reserve Fund Totals:	(463,800)	(1,433,800)	(402,400)
	Grand Totals:	(997,297)	(1,970,278)	(675,060)

Report Criteria:

Account.Acct No = All
Account Detail

TOWAMENCIN TOWNSHIP
CAPITAL PROJECT, VEHICLE AND
EQUIPMENT REPLACEMENT SCHEDULE
2015 – 2019

**Capital Project and
Vehicle & Equipment Replacement Schedule
With Annual Funding Requirements
2015-2019**

Department	Project/ Equipment Description	2015	2016	2017	2018	2019
POL	Equipment					
ADMIN	Building					
PW	Traffic Signals	990				
POL	Equipment	50,000				
PW	Equipment	186,000	5,200	6,550	6,880	6,000
PW	Trucks		4,000			
PW	Trucks		11,000			
POL	Automobiles		33,000			
POL	Data Proc		33,000			
PW	Trucks		35,000			53,637
POL	Automobiles		40,000		40,000	
POL	Automobiles		50,000			
PW	Equipment		50,587	54,634		59,005
PW	Trucks		93,532	49,590	51,574	53,637
PW	Trucks		140,000			
EOC	Equipment		160,000			
DP	Data Proc		160,000			
DP	Equipment		3,000			
DP	Equipment		6,000			
DP	Equipment		7,000			
DP	Equipment		10,000			
DP	Equipment		11,000			
DP	Equipment		18,000			
DP	Equipment		21,097			
DP	Equipment		25,000			
DP	Equipment		34,000	34,000	34,000	34,000
DP	Equipment		47,683	49,590	51,574	
DP	Equipment		165,000			
DP	Equipment		XXX			
DP	Equipment		7,000			

**Capital Project and
Vehicle & Equipment Replacement Schedule
With Annual Funding Requirements
2015-2019**

Department	Project/ Equipment Description	2015	2016	2017	2018	2019
PW	Equipment			15,000		
CODES	Automobiles			21,097		
PW	Equipment			30,000		
PW	Equipment			68,000		
PW	Equipment				11,000	
PW	Equipment					11,000
PW	Equipment					
POL	Data Proc					
POL	Equipment					
	Air Compressor					
	Replace Car					
	Roller					
	Replace 2008 Mower					
	Replace 2009 Mower					
	Replace 2011 Mower					
	Replace 2013 Mower					
	Mobile Digital Video/Audio System Units (replace every 5 years)					
	Handguns					
	TOTAL VEHICLES & EQUIPMENT	236,990	1,163,099	335,461	195,028	217,279
	STORMWATER PROJECTS					
PW	Stormwater		15,000			
PW	Stormwater		20,000			
PW	Stormwater		35,000			
PW	Stormwater		500,000			
PW	Stormwater			252,000		
PW	Stormwater				20,000	
PW	Stormwater				20,000	
PW	Stormwater				25,000	
	TOTAL STORMWATER PROJECTS	-	570,000	252,000	65,000	-