

Established in 1728

Towamencin

T O W N S H I P

A Community of Tradition and Vision



2014 Budget



TO: The Citizens of Towamencin Township
FROM: Board of Supervisors, Towamencin Township
DATE: November 14, 2013
RE: 2014 Proposed Budget

At their November 13, 2013 meeting, the Towamencin Township Supervisors authorized the advertising and release for public inspection of the Township's 2014 Budget.

The total budgeted expenditure for all fourteen Township funds is \$16,894,978.

Highlights include:

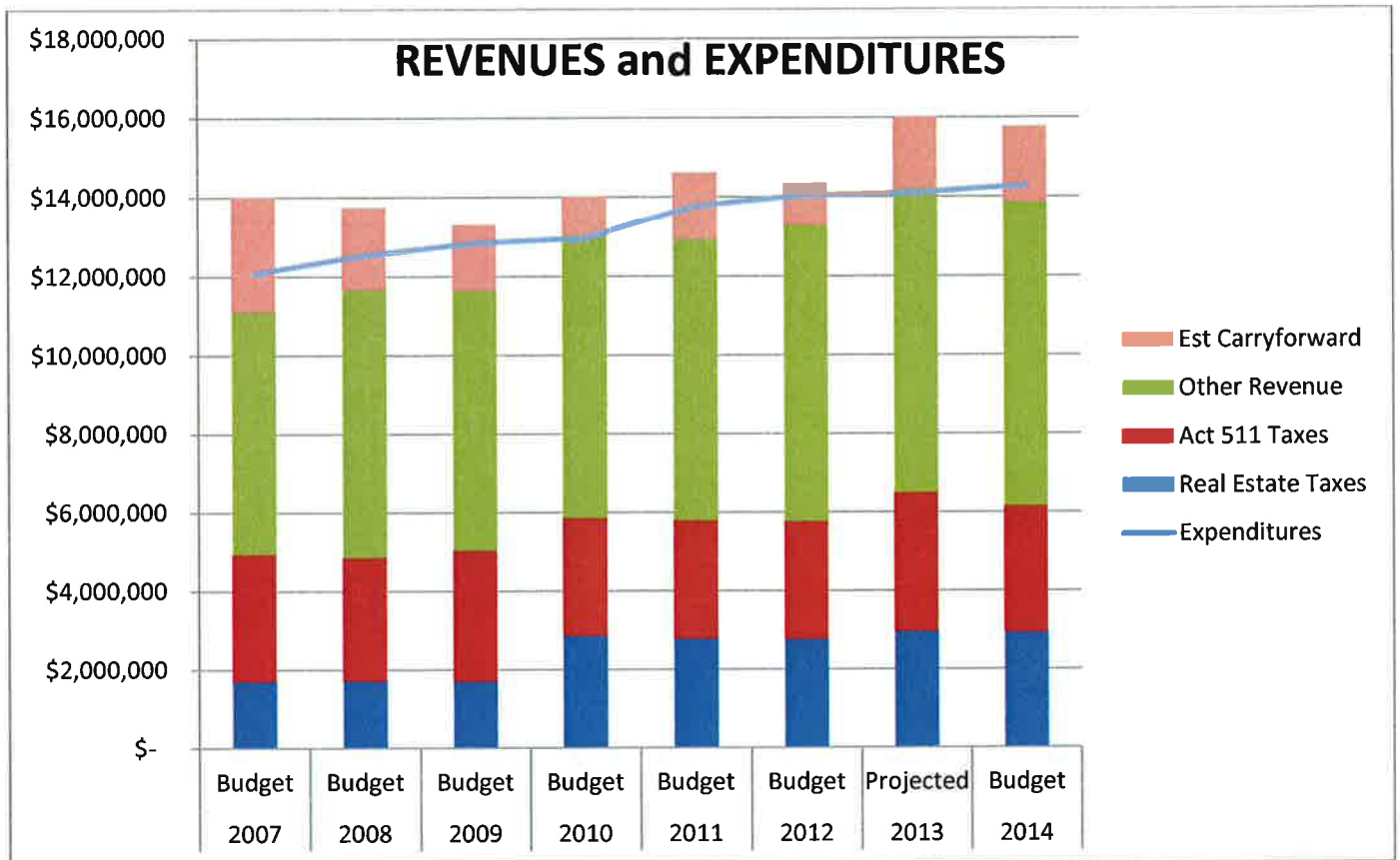
- No tax increases,
- Continuation of the Annual Road Paving Program.
- Homestead and Farmstead Exemptions remain at \$59,000 as in past years

The 2014 Budget began as a draft developed by staff, which was then presented to the Board of Supervisors and discussed during three budget workshops held October 2, October 16, and November 6. During these public work sessions the Board and staff reviewed each category of the budget and made appropriate adjustments, resulting in the Budget that is now being presented for a 20-day public review and comment period. After the public review period, the Board will consider adoption of the Budget on December 11, 2013, during their Regular Board meeting beginning at 7:30PM.

The Township's overall Budget is a compilation of 15 different Funds, which includes the 14 Township Operational and Capital Funds, plus a separate Fund for the Towamencin Township Infrastructure Authority. These funds are operated and managed independently, but work together to provide a full array of services to our community.

Fund #	Fund	2013 Beginning Fund Balance	2013 Projected Revenue	2013 Projected Expenses	Projected Fund Balance 31DEC13	2014 Budgeted Revenue	2014 Budgeted Expenses	Estimated Fund Balance 31DEC14
01	General	\$1,489,943	\$7,631,088	\$7,615,377	\$1,505,654	\$7,310,118	\$8,183,024	\$632,748
02	Street Light	\$135	\$720	\$720	\$135	\$720	\$720	\$135
03	Fire	\$7,901	\$317,066	\$318,266	\$6,701	\$324,430	\$326,610	\$4,521
05	Park & Rec	\$95,140	\$351,391	\$313,525	\$133,006	\$353,986	\$485,970	\$1,022
06	Pool	\$10,836	\$218,062	\$227,895	\$1,003	\$235,225	\$235,945	\$283
07	Fischer's Park	\$742,381	\$252,694	\$883,610	\$111,465	\$385,000	\$496,000	\$465
08	Sewer (including Sewer Revenue Note)	\$148,557	\$6,066,210	\$3,993,405	\$2,221,362	\$3,575,460	\$3,387,590	\$2,410,432
09	Swr Capital	\$481,363	\$711,811	\$1,138,000	\$55,174	\$746,446	\$665,000	\$136,620
18	Park Capital	\$61,408	\$177,284	\$194,277	\$44,415	\$278,734	\$321,688	\$1,461
19	Public Art	\$120,187	\$85	\$0	\$120,272	\$85	\$0	\$120,357
23	Debt Service	\$38,017	\$1,779,274	\$1,747,907	\$69,384	\$1,723,210	\$1,786,433	\$6,161
30	Gen Capital	\$89,592	\$612,120	\$698,910	\$2,802	\$444,400	\$444,400	\$2,802
33	Traffic Imp	\$53,079	\$2,223	\$1,868	\$53,434	\$241,782	\$205,472	\$89,744
35	Liquid Fuels	\$23,904	\$350,367	\$355,180	\$18,791	\$337,335	\$356,126	\$0
Totals		\$3,362,143	\$18,470,395	\$17,488,940	\$4,343,598	\$15,958,131	\$16,894,978	\$3,406,751

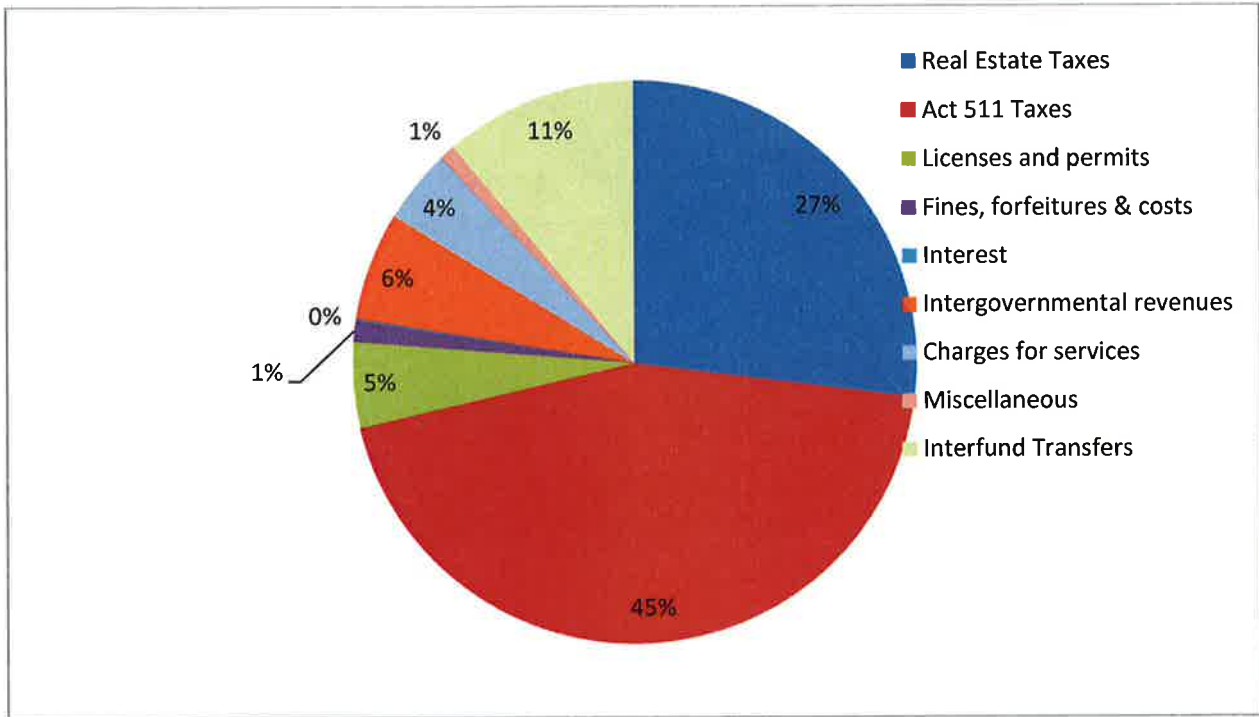
Fund #	Fund	2013 Beginning Fund Balance	2013 Projected Revenue	2013 Projected Expenses	Projected Fund Balance 31DEC13	2014 Budgeted Revenue	2014 Budgeted Expenses	Estimated Fund Balance 31DEC14
85	TTIA	\$70,914	\$726,284	\$733,258	\$63,940	\$1,314,708	\$1,375,158	\$3,490



REVENUES

Revenue Sources

The Township receives revenues from several sources. As illustrated in the chart below of the General Fund Revenue, it is predominantly through various taxes, charges for services, and interfund transfers. The leading source is Act 511 Taxes (i.e., Earned Income Tax, Realty Transfer Tax, Local Services Tax). The General Fund is used to account for all revenues and expenditures which are not accounted for in other funds and finances the regular day-to-day operations of the Township.

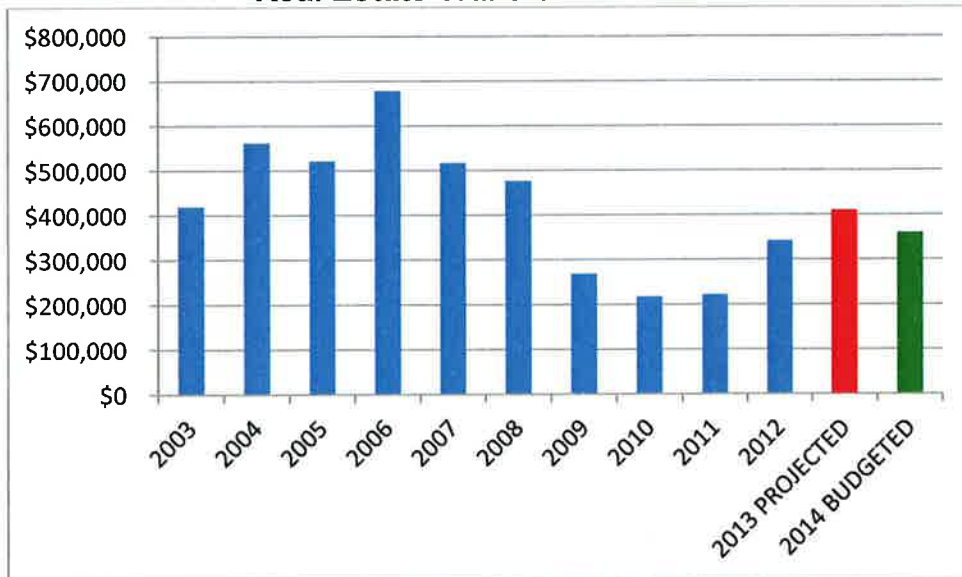


Real Estate Tax

Real Estate Taxes are budgeted at \$1,934,130, which is \$40,960 more than budgeted for 2013. This is due to an estimated increase of \$25,926,000 in property assessments of new homes and businesses including appeals that resulted in an increase of \$17,936,000 to the Township's total assessed value.

The 2014 budget reflects no increase in real estate taxes and no change to the Homestead/Farmstead exemption of \$59,000. There are currently 4,619 taxpayers utilizing the exemption. The millage allocated to the General Fund is 2.511, approximately 66% of the total proposed millage of 3.808. Real Estate Transfer Taxes for 2014 are budgeted to be \$360,000 which is 23% higher than 2013 budgeted.

Real Estate Transfer Tax Trend



Real Estate Millage						
Year	General	Park&Rec	Fire	Debt	Total	
1997	19	1.5	2	2	24.5	
1998	1.055	0.083	0.111	0.111	1.36	County Reassessment
1999	1.055	0.083	0.111	0.111	1.36	
2000	0.679	0.052	0.07	0.07	0.871	
2001	0.679	0.052	0.07	0.07	0.871	EIT Adopted
2002	0.679	0.052	0.07	0.07	0.871	
2003	0.679	0.052	0.07	1.507	2.308	
2004	0.419	0.312	0.07	1.507	2.308	
2005	0.419	0.312	0.07	1.507	2.308	
2006	0.419	0.312	0.07	1.507	2.308	
2007	1.119	0.312	0.07	0.807	2.308	Millage Adjusted
2008	1.119	0.312	0.07	0.807	2.308	
2009	1.011	0.42	0.07	0.807	2.308	
2010	2.511	0.42	0.07	0.807	3.808	Millage Increased
2011	2.511	0.42	0.07	0.807	3.808	
2012	2.511	0.42	0.07	0.807	3.808	
2013	2.511	0.42	0.07	0.807	3.808	
2014	2.511	0.42	0.07	0.807	3.808	Proposed

Assessed Property Values

The property assessment established by Montgomery County is the basis used by the Township to levy real estate taxes by multiplying the millage rate times the assessment. The taxes are the actual dollar amount paid by an individual.

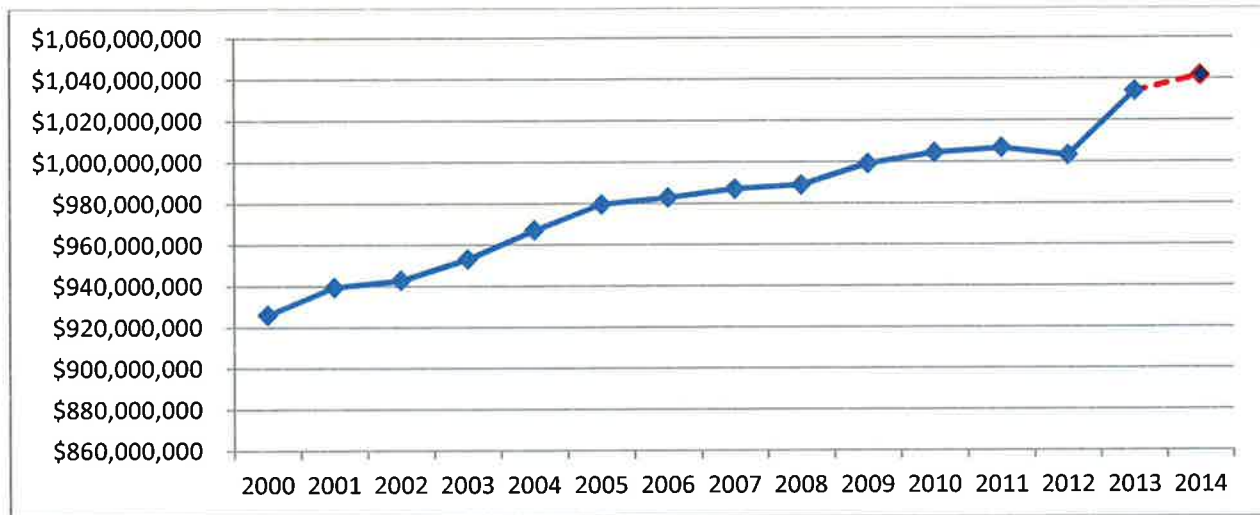
- Market Value x Assessment Ratio = ASSESSMENT
- Assessment x Millage Rate = TAXES

The assessed value of properties within the Township has been relatively flat, but is expected to increase during 2014 due to a significant increase in building within the Township and the settlements of four assessment appeals.

	<u>Assessed Value</u>	<u>% Increase</u>
2001 \$	939,509,268	1.45%
2002 \$	942,801,308	0.35%
2003 \$	953,097,118	1.09%
2004 \$	967,047,800	1.46%
2005 \$	979,568,898	1.29%
2006 \$	982,804,798	0.33%
2007 \$	987,015,118	0.43%
2008 \$	996,220,998	0.93%
2009 \$	999,136,288	0.29%
2010 \$	1,004,417,948	0.53%
2011 \$	1,006,643,018	0.22%
2012 \$	1,002,090,698	(0.45%)
2013 \$	1,006,468,343	0.43%
2014 \$	1,041,714,000	3.50%

Assessed Value

2014 \$1,041,714,000 estimated



An amendment to the Pennsylvania Constitution, approved by the voters in November 1997, authorized “homestead exclusion.” Local taxing districts, which include counties, municipalities, and school districts, could then exclude from real estate taxation a portion of the assessed value of homestead property. In order to participate, the property must be the primary residence of the property owner. Commercial properties and rental properties do not qualify. The homeowner must register with the County by December 15 for the following tax year. Forms are available at the Township Building and online at www.montcopa.org/boa. The homeowner will receive notification from the County only if the property does not qualify for participation. Once a property is participating, it will remain in the program unless its status changes (i.e. sold or rented). A new buyer is required to register with the County in order to participate.

The Township annually, as a part of its budget process, determines the amount of exemption. Participating homeowners will receive an exemption on the Township portion of their tax bill only. When looking at your tax bill, you will note a County assessed value and a Township assessed value. If the homeowner is participating, the difference in the two assessed values will be the Homestead Exemption for that year.

The overall assessed value of all properties in the Township projected for 2014 is \$1,041,714,000. With an estimated 4,650 participants in the Homestead Exemption Program continuing at a rate of \$59,000, the assessed value available for the real estate tax is reduced by \$272,420,250 to \$769,293,750. The resulting impact on real estate revenue is reflected below.

	Millage	Without HE	2014 Projected with HE
General	2.511	\$2,615,744	\$1,931,697
Park & Rec	0.42	437,520	323,103
Fire	0.07	72,920	53,851
Debt	0.807	840,663	620,820
Total	3.808	\$3,966,847	\$2,929,471

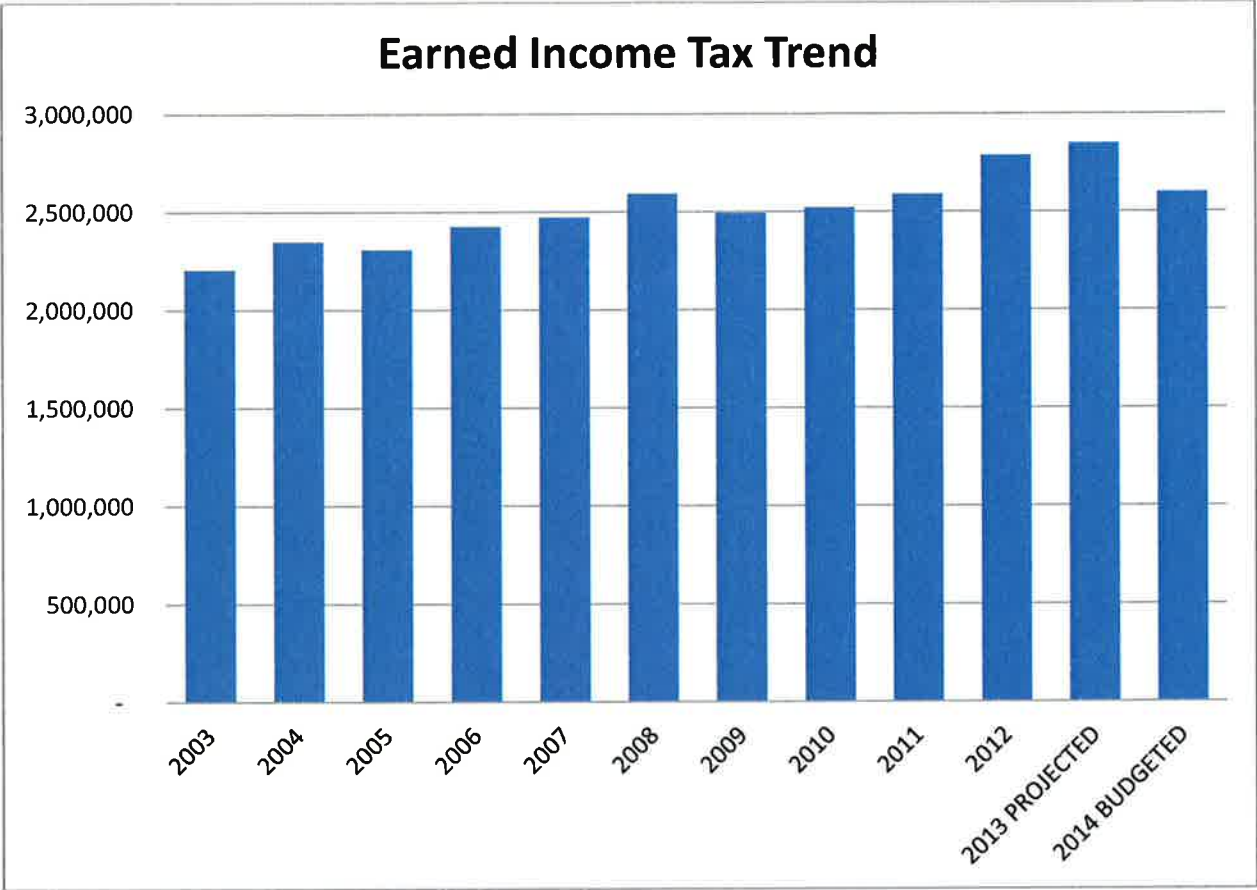
Based on the average assessed value in the Township, a property participating in the Homestead Exemption will pay \$347 in Township Real Estate taxes for 2014:

Assessed Value - Average Single Family residential	\$150,000
Homestead/Farmstead Exemption	<u>(59,000)</u>
Taxable assessed value	\$91,000
Real Estate Tax:	
Rate 3.808 mills (.003808)	\$347.00

Earned Income Tax (“EIT”)

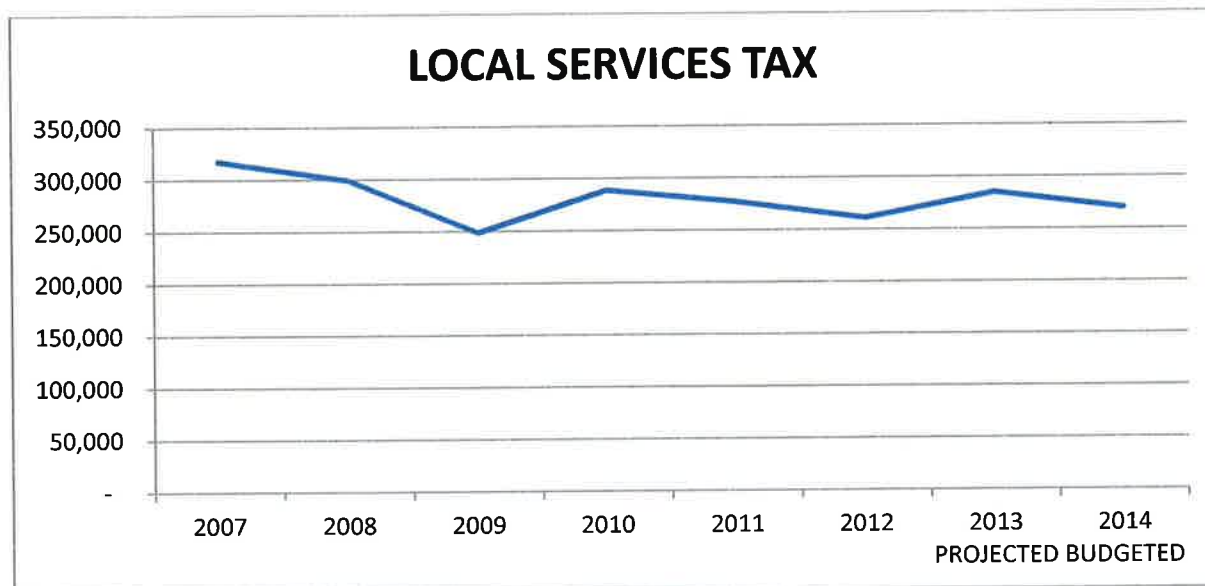
Revenue from Earned Income Tax is budgeted at \$2,600,000, which is a 2% increase of the amount budgeted in 2013. While the Township had experienced some stagnation in Earned Income Tax revenue during recent years due to economic conditions, there has been an increase over the past two years. The increase is due to a combination of an increase in efficiency since the transition to collection of Earned Income Tax on a countywide basis and increased development in the Township.

The Township assesses a ½% tax on earned income of its residents and persons working within the Township boundaries. In July 2002, the North Penn School District enacted its own EIT at a rate of ½%. Therefore, the total tax paid is 1% by an individual, with ½% distributed to the Township and ½% distributed to the School District. Individuals who work in Towamencin Township, but reside in another municipality that also has an EIT pay the tax to their home community.



Local Services Tax [i.e., *Emergency and Municipal Services Tax*]

The 2014 budget continues the “Local Services Tax” (previously named “Emergency Municipal Services Tax”) at \$1 per week per head. This tax helps to fund the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$270,000 in revenue during 2014, which is \$5,000 less than budgeted in 2013. Collection of this tax is performed by Berkheimer Associates at a rate of 1.75%.



Franchise Fees

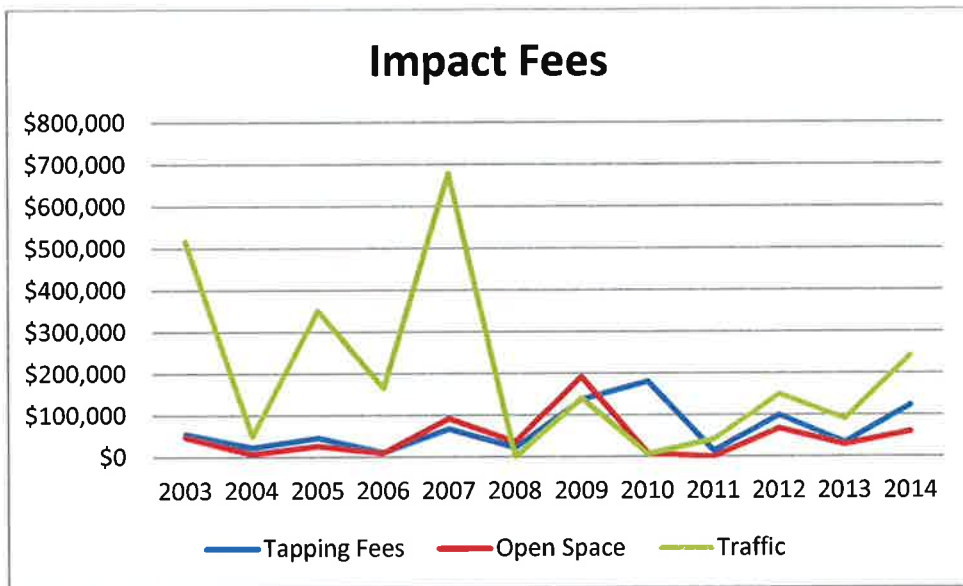
The Township receives CATV (“Cable Television”) franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2014 are budgeted at \$363,600 based on receipts for 2013. These fees are paid quarterly in arrears.

Impact Fees

Impact Fees are one time charges applied to new developments. The purpose is to raise revenue for the construction or expansion of capital facilities located outside the boundaries of a new development that benefit that contributing development.

Projections on anticipated development activity in 2014 indicate an increase over 2013. Fees budgeted to be received in 2014 are associated with the “Greene Tweed”, “Colcor” and “Mainland Square” Development Projects.

	Actual 2011	Actual 2012	Projected 2013	Budgeted 2014
Traffic Impact Fees	\$120,275	\$151,631	\$2,198	\$241,732
Open Space Fees	\$0	\$82,000	\$33,000	\$60,000
Sewer Tapping Fees (to Twp)	\$13,772	\$105,888	\$24,336	\$123,096
Sewer Tapping Fees (to UGTMA)	\$21,090	\$134,479	\$38,994	\$193,550
Miscellaneous Contributions	\$0	\$0	\$0	\$13,134



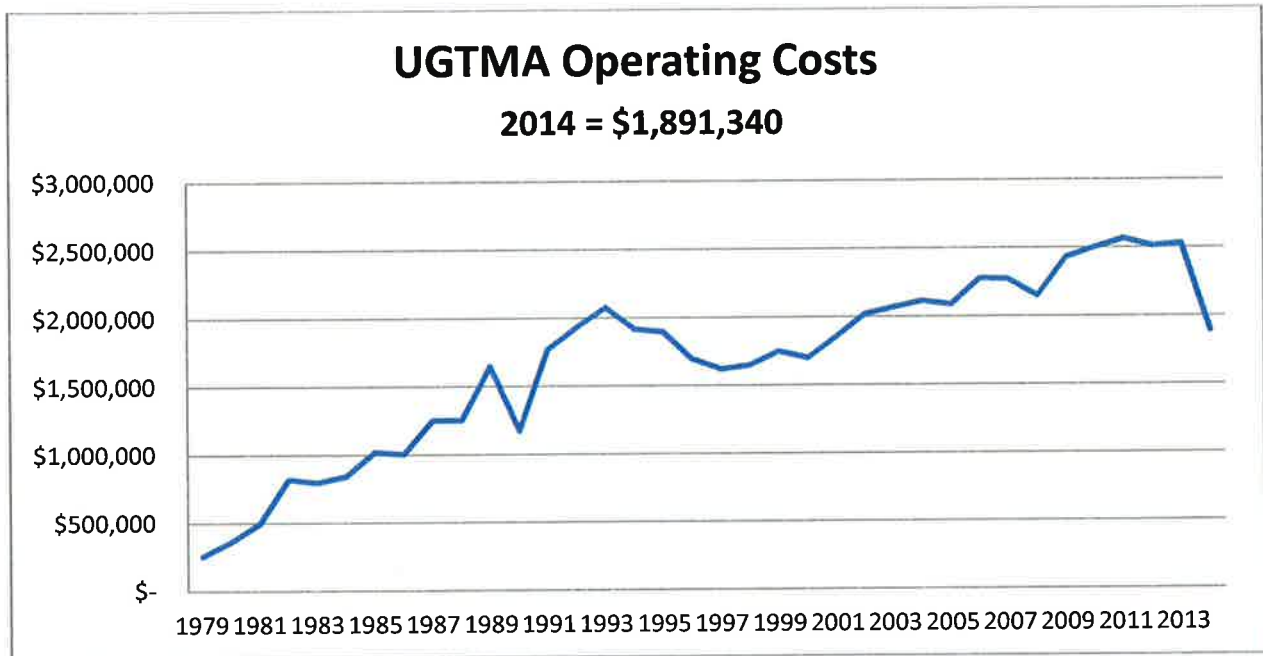
Sewer Fees

During budget discussions, the Board of Supervisors decided to eliminate the separate rate for garbage disposers (\$50) and maintain one Sewer Base Rate of \$375. The \$50 annual increase to the sewer base rate will affect a small percentage of households that do not have garbage disposers.

The Township is required by the Commonwealth to ensure that the Township is providing adequate sewage treatment facilities and protecting the public health by preventing the discharge of untreated or inadequately treated sewage. The Pennsylvania Department of Environmental Protection (DEP) requires that the Township's Act 537 Plan address both public sewage facilities and private on-lot septic systems. As directed by this DEP approved Plan, all on-site sewer systems in the Township are required to be inspected at least once every three years. For the past decade, the Township has been successful in receiving grant funds from DEP to offset the cost of this program. In recent years, these grant funds have been continually declining. Consequently, the Township Board has established a fee to cover the cost to the Township of administering this program. Property owners with on-lot sewer systems will continue being charged \$35 annually to cover the costs of inspections required by the Commonwealth of Pennsylvania.

In 2013, the Township borrowed \$2,500,000 from the Delaware Valley Regional Finance Authority to fund wastewater projects. The Sewer Revenue Note Proceeds are found in the Sewer Fund. The 2014 budget includes a reimbursement of \$465,000 from the Note Proceeds to the Sewer Capital Fund for wastewater project improvement expenses.

In 2008, the Township established a policy whereby a percentage of rental fees revenue is transferred annually to the Township's Sewer Capital Fund to provide for necessary maintenance to the infrastructure. The 2014 Budget provides for a \$158,000 transfer to the Sewer Capital Fund.



The Board of Supervisors adopted Resolution 13-54 directing UNIVEST to retire Towamencin Township’s share of the 1991 UGTMA Bonds with funds held by the bank in a Debt Service Reserve Fund. This action reduces the UGTMA budgeted operating costs by \$736,742 for 2014.

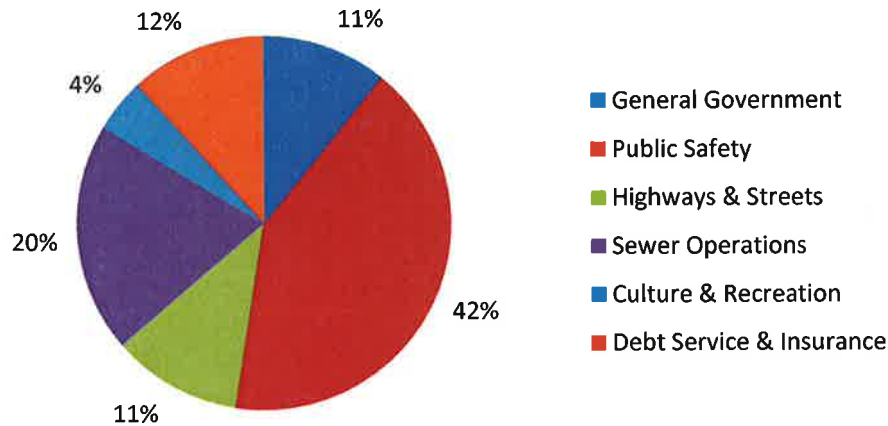
Sewer Capital

The 2014 budget provides \$210,000 for the continuance of the Township’s efforts to alleviate the Inflow and Infiltration (“I&I”) of stormwater in to the sanitary sewer treatment system.

EXPENSES

As illustrated in the chart below of the General Fund expenses, the predominant expenditure is for “Public Safety” functions. These include the provision of police services provided to the community 24 hours a day throughout the year, criminal processing, emergency management, and enforcement of Property and Fire Codes. Significant expenses under the “General Government” category include administrative departments, data processing, tax collection, and maintenance of the various township owned structures.

2014 Budgeted Expenditures



Capital Projects

The Finance Committee, Department Heads, and subsequently the Board of Supervisors (*during the initial Budget Workshop Sessions*) made various adjustments to both the revenue and expenditure sides of the budget. Capital projects were prioritized with those having an “A” priority funded in the 2014 budget. Projects with a “B” priority will be reviewed during the year and selected should funding become available. The amounts budgeted are:

• Building Improvements	\$162,000
• Police Vehicles	\$88,175
• Data Processing	\$6,000
• Other Equipment	\$38,225
• Stormwater	\$150,000

A further detailed breakdown is provided in the General Capital Fund section of the Budget. Nevertheless, several other Capital Requirements have been deferred due to the current economic conditions.

The 2014 Budget also includes continuation of the Annual Road Paving Program.

The streets that are proposed for resurfacing during 2014 have not been determined. During 2013, the following streets were repaved:

- Kriebel Road
- Trumbauer Road
- Springer Road
- Reinert Road
- Wagon Wheel Lane
- Buttonwood Drive
- Stonebridge Circle
- Coventry Way
- Unruh Lane
- Henning Way
- Sunny Ayr Way

The Township became the beneficiary of a Trust provided by the Estate of Mrs. Elizabeth Arneth who passed away in June 2010. The funds are restricted by the Trust such that they can only be used for Fischer's Park. A new Fund was established in 2011 to account for Fischer's Park projects. During 2012, the Township was awarded a \$300,000 C2P2 Grant from the Pennsylvania Department of Conservation and Natural Resources. The Township combined the DCNR and other grant funds with the Township ("Arneth") funds for construction of improvements recommended in the Fischer's Park Master Plan. The Township was recently notified of an additional \$100,000 C2P2 Grant awarded to complete added improvements included in the Master Plan. The Township has also submitted an application for a \$170,000 Greenways, Trails and Recreation Program grant through the Commonwealth. The grant requires 50% matching funds from the Township.

The improvements to Fischer's Park can be funded in 2014 without impact to the General Park Capital Fund.

Personnel

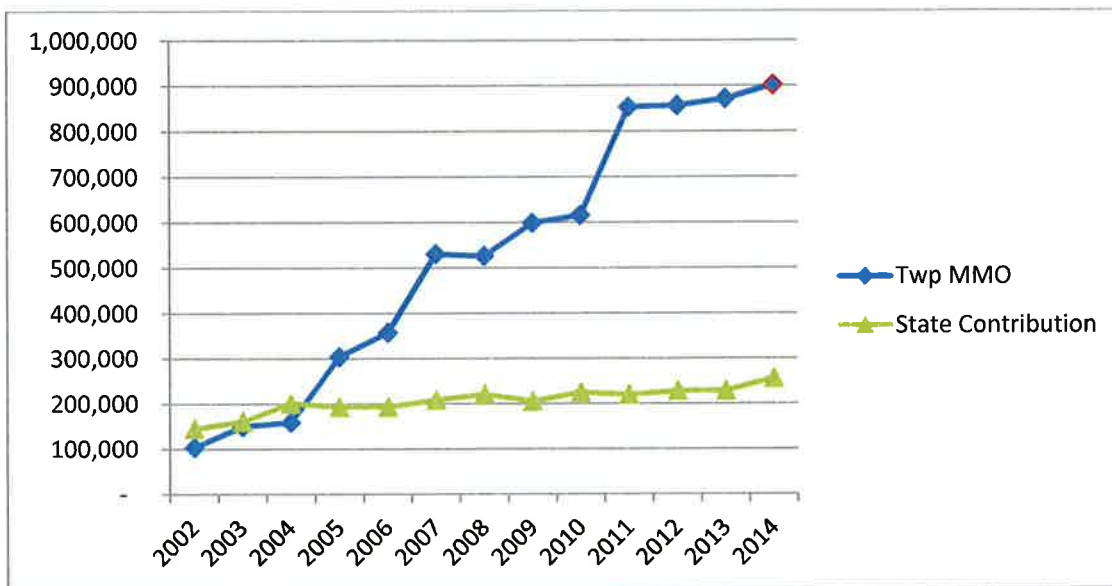
There is a 2.5% increase in non-uniform and 3% increase in police salaries budgeted for 2014. The budget assumes a part-time vacant position in the public works department is filled and a new full time position is added. The budget also includes a new part time position in the IT department.

Pensions

The split between the Municipal Minimum Obligation ("MMO") and the State contribution remains substantial. The Commonwealth of Pennsylvania's Act 30 of 2002 made significant changes to the minimum level of benefits that were previously encompassed by Act 600 to Police Officers in several key areas. Act 30 mandated survivor benefits, a killed-in-service benefit, and disability benefits at a specific minimum level. The cost of the changes as a whole over time was anticipated to be significant, particularly for smaller municipalities. The Commonwealth of Pennsylvania has since taken over some of these mandated benefits (i.e. survivor and killed in service benefits).

Contributions to the Pension Plans are estimated to be \$902,264 for 2014 and the police payroll contribution will remain at 5%. As predicted, the contribution to the Pension Plans for 2014 remained level. The measurement date affecting the 2014 pension contributions was January 1, 2013 at which time the investments had begun to recover from severe realized and unrealized losses of recent years.

The 2014 budgeted expense is equal to the Minimum Municipal Obligation "MMO" adopted by the Board of Supervisors in September 2013. It is expected that the state aid will approximate \$256,370 resulting in a contribution by the general fund of about \$645,900.



During 2011, the Township received a significant increase in the amount of pension aid from the State. The “inflated amount” was the result of the Pennsylvania Department of Revenue’s enhanced efforts in collecting the Gross Premium Tax that makes up the Act 205 Fund. This was a one-time event that will not occur in future years.

Health Care Costs

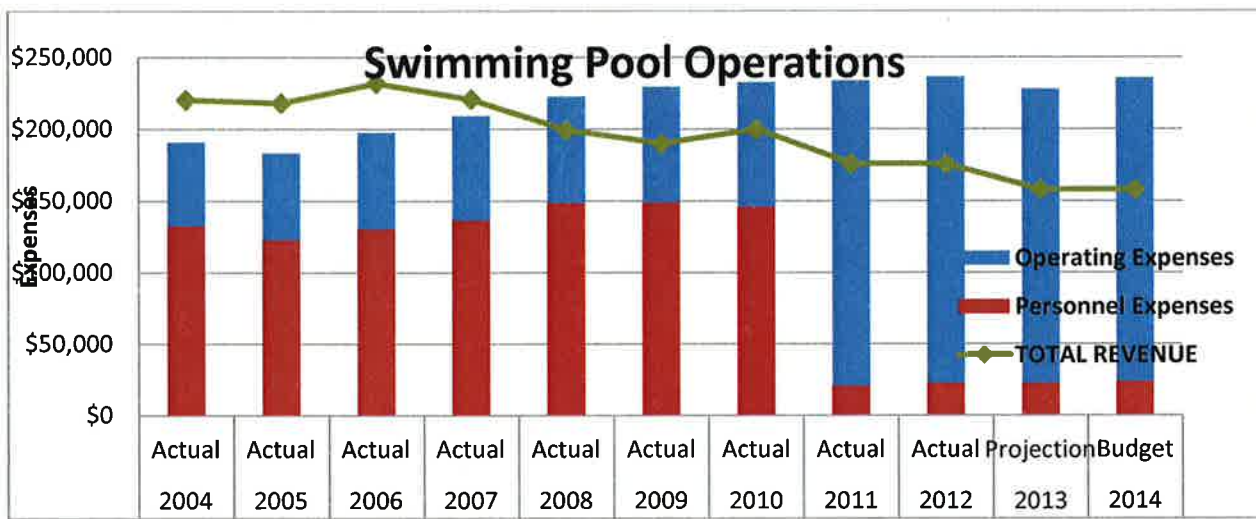
Delaware Valley Health Insurance Trust (DVHIT) has advised that premiums in the aggregate (*health, dental, and prescription*) will increase 14.3 % in 2014. However, in addition to regular annual discounts, DVHIT is providing “rate relief credits” to its members to offset premium increases due to the new healthcare laws. Towamencin will receive a \$23,000 credit toward the 2014 premium. All employees will pay 10% of their health premium costs. Police Officers have an alternate option to select a high deductible insurance plan with no required contribution. The Township will continue to allow employees to “opt out” of health care benefits should they be covered under a spouse’s plan which would provide additional savings to the Township.

Swimming Pool

Starting with the 2009 Budget, the Towamencin Pool was been broken out as a separate Fund in order to more clearly track expenses and revenues associated with the facility.

Phase II of the Towamencin Township Pool was completed and opened for the 2008 season. The funding for the \$2.6 million construction cost was through the 2007 Bond Series that provided \$3.5 million for pool construction, park capital projects, and the required match for the Montgomery County Open Space Grant. The 2007 Bonds were refunded in November 2012 with a 2.486% fixed-rate note through the Delaware Valley Regional Finance Authority. The overall savings due to the refunding was \$450,000.

Since 2006, the pool membership has been decreasing while operation costs have been increasing.



The cost of the pool operations for 2014 is projected to be \$235,945.

Revenue from Swimming Pool membership fees is budgeted at \$115,100. Guest Fees from daily admissions is budgeted at \$33,300. A transfer of \$77,000 from the Park and Recreation fund is also budgeted.

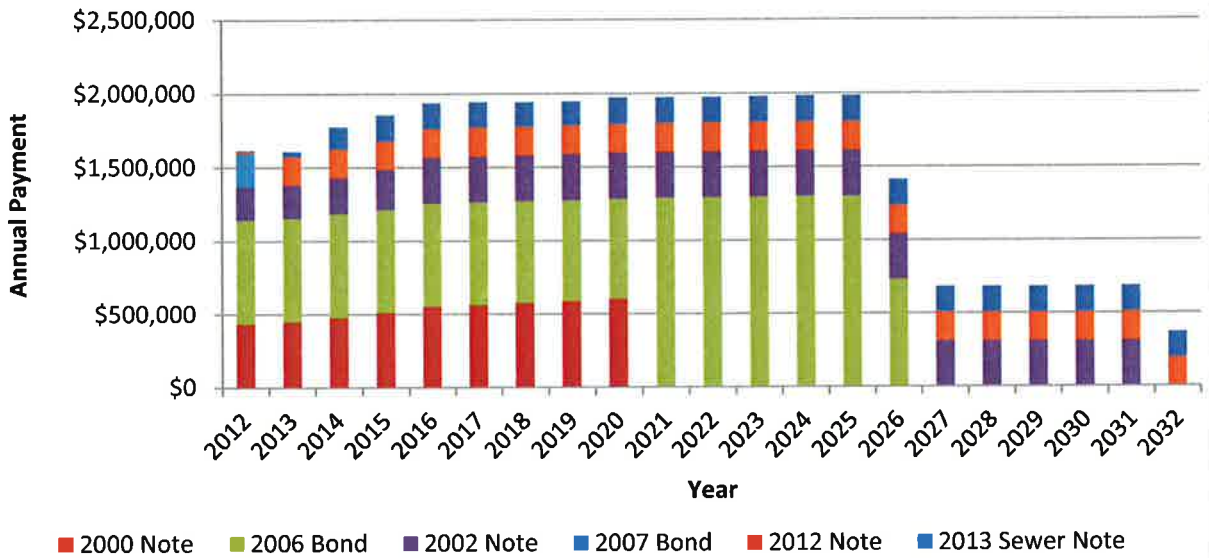
Starting with the 2011 season, the Township contracted with the North Penn YMCA to manage and staff the pool. The 2014 contract will be renewed with a 3.5% increase. This is the first fee increase since the YMCA began managing the pool.

The Towamencin Swim Team will continue to reimburse the Township for part of the cost of the swim team coaches.

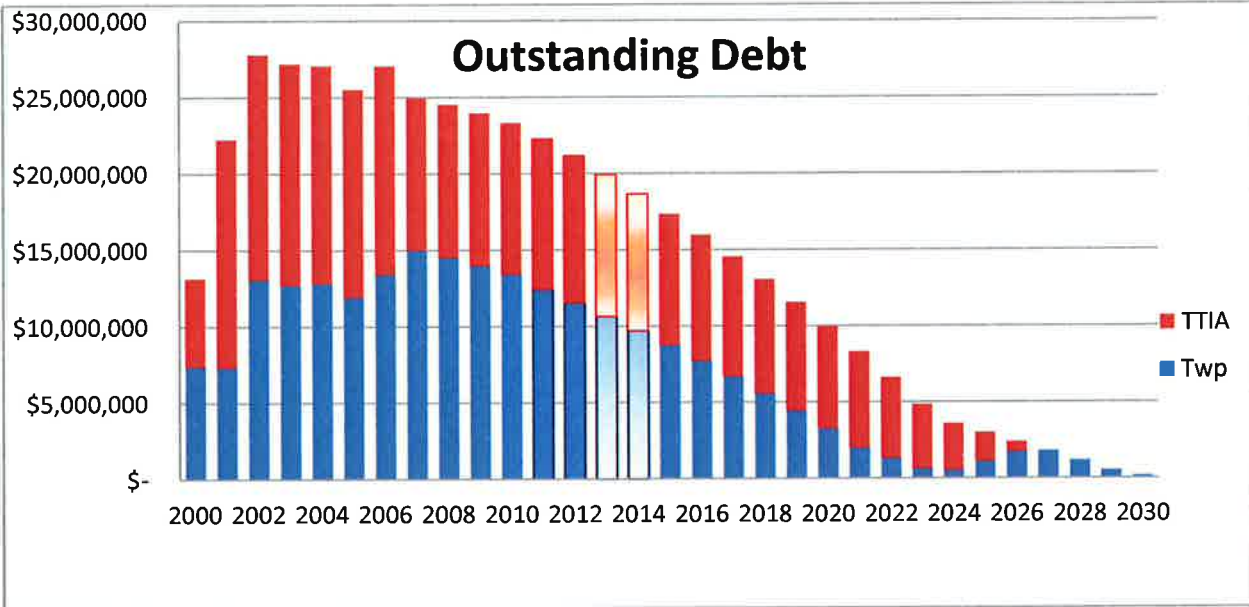
DEBT

As previously mentioned, the Township borrowed \$2,500,000 for wastewater projects during 2013. There is no additional borrowing proposed in the 2014 Budget. There is a total debt service of \$1,661,296 provided for in the 2014 Budget between the Township and Towamencin Township Infrastructure Authority ("TTIA") notes / bonds:

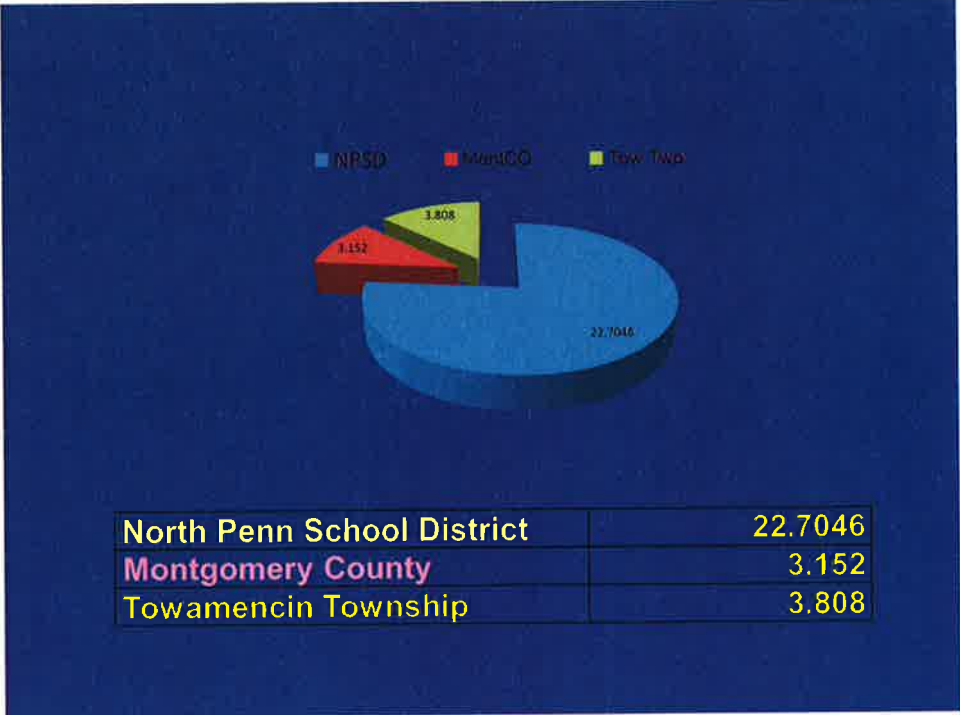
Debt Service



Township Debt Service 2014	TTIA Debt Service 2014	Total Debt Service 2014
\$954,138	\$707,158	\$1,661,296



The Township portion of a property's millage remains a relatively small percentage of the real estate tax:



Towamencin Township
2014 Budget
Operating Funds

	General	Street	Fire	Park & Recreation	Swimming Pool	Sewer	Debt	Liquid Fuels	2014 Budget
Revenue Summary									
Real Estate Taxes	1,934,130	720	53,930	323,450			621,530		2,933,760
Act 511 Taxes	3,230,000								3,230,000
Licenses & Permits	365,500								365,500
Fines & Forfeitures	87,000								87,000
Interest	4,250			115		1,450	70	50	5,935
Rental Income	46,368								46,368
Intergovernmental	424,070		150,500					337,285	911,855
Charges for Services	11,200			30,421	158,225	3,574,710			3,774,556
Public Safety	321,700								321,700
Miscellaneous	59,000					500			59,500
Interfund Transfers	826,900		120,000		77,000		1,101,610		2,125,510
Interfund Transfers from									
Est. Prior Year Carry forward	1,505,654	135	6,701	133,006	1,003	2,221,362	69,384	18,791	3,956,036
Total Revenues	8,815,772	855	331,131	486,992	236,228	5,798,022	1,792,594	356,126	17,817,720
Expenditure Summary									
General Government	1,027,415	720				11,350			1,039,485
Public Safety	3,955,265		326,610						4,281,875
Highways & Streets	1,069,400							356,126	1,425,526
Sewer Operations						1,891,340			1,891,340
Culture & Recreation				203,420	235,945				439,365
Debt Service						35,000	1,079,275		1,114,275
Insurance and Overhead	1,066,544								1,066,544
Transfer to T I A - Project Cost							707,158		707,158
Transfer to T I A -Debt Service									
Interfund Transfers	1,064,400			282,550		1,449,900			2,796,850
Total Expenditures	8,183,024	720	326,610	485,970	235,945	3,387,590	1,786,433	356,126	14,762,418
Budgeted Ending Fund Balance	632,748	135	4,521	1,022	283	2,410,432	6,161	-	3,055,302

**Towamencin Township
2014 Budget
Capital Funds**

	Sewer Capital	Park Capital	Public Art	General Capital	Traffic Impact	Fischers Park	Total 2014 Budget
Revenue Summary							
Impact Fees	123,096	60,000			241,732	-	424,828
Interest	350	50	85		50	-	535
Other Financing Sources		13,134				115,000	128,134
Grants				-		270,000	270,000
Sale of Assets							-
Interfund Transfers	623,000	205,550		444,400			1,272,950
Prior Year Carry forward	55,174	44,415	120,272	2,802	53,434	111,465	387,562
Total Revenues	801,620	323,149	120,357	447,202	295,216	496,465	2,484,009
Expenditure Summary							
Capital Outlay	465,000	125,550		444,400	-	440,000	1,474,950
Operating Expenses						56,000	56,000
Interfund Transfers	200,000	196,138			205,472	-	601,610
Total Expenditures	665,000	321,688	-	444,400	205,472	496,000	2,132,560
Budgeted Ending Fund I	136,620	1,461	120,357	2,802	89,744	465	351,449

FUND SUMMARIES

GENERAL FUND

01

Estimated Beginning Fund Balance	Revenues	Expenditures
\$1,505,654	\$7,310,118	\$8,183,024

REVENUES:

Real Estate Taxes are budgeted at \$1,931,700. The millage allocated to the General Fund is 2.511, approximately 66% of the total current millage of 3.808. The 2014 budget reflects no change to the real estate tax rate and no change to the Homestead/Farmstead exemption of \$59,000. There are currently 4,619 taxpayers utilizing the homestead exemption and 4 qualifying for the farmstead exemption.

Real Estate Transfer Taxes for 2014 are projected to be \$411,000.

Revenue from EIT is budgeted at \$2,600,000; a \$50,000 increase over the previous year reflecting an anticipated increase in new homes in the township.

The 2014 budget continues the "Local Services Tax" (previously named "Emergency Municipal Services Tax") at \$1 per week per head. This tax helps cover the costs of services, such as police, fire, emergency services and road maintenance. It is estimated that this tax will generate \$270,000 in revenue during 2014. Collection of this tax is performed by Berkheimer Associates at a commissioned rate of 1.75%.

The Township receives CATV franchise fees of 5% of gross revenues from Comcast and Verizon. Fees for 2014 are budgeted at \$363,600 based on receipts for 2013. These fees are paid quarterly in arrears.

Rental Income includes rent from the Rittenhouse apartments and the Arneith house. No rental income is anticipated from the old Public Works Garage.

There is no State Grant budgeted from the Pennsylvania DEP through the Northern Montgomery County Recycling Commission. DEP has reduced recent Grant awards statewide by 40% to cover other expenses and a figure for 2012 has not yet been released. Receipt of the 2011 grant is anticipated in 2013.

State Shared Revenues reflect the State Pension Aid received each year. The amount budgeted for 2014 is \$256,370 and is applied towards the Township's MMO requirement for Uniform and Non-Uniform employees.

The costs of the Criminal Processing Center in the Police Department are covered by three revenue line items. The first is the Criminal Processing Fees, which represents the monies received directly from the County on a monthly basis. The second source is fingerprinting fees paid directly to the Township. And the third source of revenue is from the participating police departments utilizing the Processing Center. Each department normally will pay a fee in January (\$1,000 or \$500 depending on size of the

department.) In accordance with the Inter-municipal Agreements, any deficit will be billed to the departments based on its percentage of use.

Public Safety revenues include the building permit fees and charges for Police Services. These revenues are budgeted to be \$321,700. This is \$35,950 higher than budgeted for 2013. The 2013 projected figures include building permits for the Thorndale Development and exceed budgeted amounts by \$76,200.

There is an Interfund Transfer to the General Fund budgeted for 2014 from the Sewer Fund. The transfer covers overhead rather than directly charging expenses to the Sewer Fund. The 2014 transfer is approximately 11% higher than 2013 budget due to increased sewer inspections and work required by DEP.

EXPENDITURES:

There is a 2.5% increase in non-uniform and 3% increase in police salaries budgeted for 2014. The budget includes the public works department's request to fill a vacant part-time position and add a full time position. The budget also includes a request for a part-time position in the IT department for 2014.

The health insurance premiums are projected to increase about 14.3% in 2014. However, in addition to regular annual trust discounts the Delaware Valley Insurance Trust is providing "rate relief credits" to its members to offset premium increases due to the new healthcare laws. Towamencin's credit for 2014 is \$23,178. All employees will pay a 10% premium share for insurance. Police Officers have an alternate option to select a high deductible insurance plan with no required contribution.

The Data Processing department was established as a part of the 2004 budget. It is used to reflect the costs of maintaining our computer networks including staff, internet connections and software maintenance agreements across all Township functional departments. As previously mentioned, the budget includes the addition of a part-time entry level position for 2014.

Building Maintenance expenses total \$135,100. The 2014 capital budget includes \$125,000 for repairs to the municipal complex. A recent third party inspection documented several repairs needed in the police and administration buildings and meeting hall.

The Public Safety budget for 2014 is \$3,311,140, representing 41% of the total general fund budget. This amount is approximately \$148,400 higher than the 2013 budget. The Management line item accounts for the Chief and the Lieutenant positions. The Staff line item accounts for the administrative assistant, secretary and the crossing guard. The North Penn School District reimburses 50% of the crossing guard expenses.

The Code Enforcement and Planning & Zoning budget for 2014 is a combined \$455,245. The 2014 budget is \$46,700 lower than the 2013 budget and assumes the continuation of third party contracting for inspection services.

Criminal Processing costs include one full-time booking clerk and three part-timers. The user municipalities cover the costs. Towamencin accounts for 20% of the total usage at a budgeted cost of \$1,000 for 2014.

The Public Works budget for 2014 is \$772,250, an increase of \$81,000 from the 2013 budget. The higher expenses are due in part to the addition of a full-time employee and increased sewer work being done by the employees. The department plans to continue the reduction in the use of contractors for snow plowing services for 2014.

The budget for Traffic Signals and Signs has increased from \$79,000 in 2013 to \$105,000 in 2014. The increase is needed to complete the replacement of the school flashers. The traffic signal accounts cover such costs as electricity, general traffic signal timing issues and issues surrounding ongoing construction projects that affect the Township roads and the continued maintenance and monitoring of the Closed Loop System.

Contributions to the Pension Plans are estimated to remain level at \$902,264 for 2014 and the police payroll contribution will remain at 5%. The measurement date affecting the 2014 pension contributions was January 1, 2013 at which time the investments had begun to recover from severe realized and unrealized losses of recent years.

The 2014 budgeted expense is equal to the 2014 Minimum Municipal Obligation "MMO" adopted by the Board of Supervisors in September 2013. It is expected that the state aid will approximate \$256,370 resulting in a contribution by the general fund of about \$645,900.

Report Criteria:

Account.Acct No = All
Account Detail

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>REAL ESTATE TAXES</u>				
01-301-100.00	REAL ESTATE TAX CURRENT	1,887,930	1,842,210	1,931,700
01-301-101.00	REAL ESTATE TAX DISCOUNT	(34,815)	(34,815)	(36,300)
01-301-102.00	REAL ESTATE TAX PENALTY	3,975	6,000	6,000
01-301-104.00	REAL ESTATE TAX REFUNDS	0	0	0
01-301-200.00	REAL ESTATE TAX PRIOR	18,920	27,440	3,830
01-301-400.00	REAL ESTATE TAX DELINQNT.	9,460	16,900	9,600
01-301-600.00	REAL ESTATE TAX INTERIM	7,700	91,290	19,300
	REAL ESTATE TAXES Totals:	1,893,170	1,949,025	1,934,130
<u>ACT 511 TAXES</u>				
01-310-100.00	REAL ESTATE TRANSFER TAX	291,600	411,000	360,000
01-310-200.00	EARNED INCOME TAXES	2,550,000	2,850,000	2,600,000
01-310-505.00	Local Services Tax	275,000	285,000	270,000
	ACT 511 TAXES Totals:	3,116,600	3,546,000	3,230,000
<u>BUSINESS LICENSES</u>				
01-321-600.00	BUSINESS LICENSES	1,200	900	900
01-321-800.00	CATV FRANCHISE FEE	343,000	343,000	363,600
	BUSINESS LICENSES Totals:	344,200	343,900	364,500
<u>Non Business Licenses</u>				
01-322-800.00	STREET OPENING PERMITS	1,000	1,000	1,000
	Non Business Licenses Totals:	1,000	1,000	1,000
<u>FINES</u>				
01-331-100.00	DISTRICT JUSTICE FINES	72,000	72,000	72,000
01-331-110.00	STATE POLICE FINES	15,000	15,000	15,000

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Fund</u>				
<u>FINES (Cont.)</u>				
	FINES Totals:	87,000	87,000	87,000
<u>INTEREST ON EARNINGS</u>				
01-341-100.00	INTEREST ON EARNINGS	5,300	4,250	4,250
	INTEREST ON EARNINGS Totals:	5,300	4,250	4,250
<u>RENTAL INCOME</u>				
01-342-200.01	Rittenhouse A unit	12,600	12,600	13,230
01-342-200.02	Rittenhouse B unit	12,972	8,050	13,800
01-342-200.06	Miscellaneous	0	150	150
01-342-200.08	Arneth House	18,276	18,276	19,188
	RENTAL INCOME Totals:	43,848	39,076	46,368
<u>FEDERAL GRANTS</u>				
01-351-000.04	FED GRANT - BVP	2,700	2,700	2,400
01-351-000.05	FED GRANT - JAG	0	0	0
01-351-000.99	FED GRANT - MISC.	0	0	0
	FEDERAL GRANTS Totals:	2,700	2,700	2,400
<u>STATE GRANT</u>				
01-354-010.00	PA GRANT- Recycling Performnce	41,665	41,665	0
01-354-040.00	PA GRANT - Act 537 Enforcement	5,950	0	0
01-354-050.00	DVRPC EGGs Park & Ride Grant	0	0	0
01-354-060.00	PEMA Assistance Grant	0	20,559	0
	STATE GRANT Totals:	47,615	62,224	0
<u>State Shared Revenues & Entitl</u>				
01-355-010.00	PUBLIC UTILITY TAX	7,900	7,900	7,900
01-355-040.00	ALCOHOLIC BEVERAGE TAX	2,100	2,400	2,400

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Fund</u>				
<u>State Shared Revenues & Entitl (Cont.)</u>				
01-355-050.00	PENSION STATE AID	232,447	252,483	256,370
	State Shared Revenues & Entitl Totals:	242,447	262,783	266,670
<u>Local Government Grants</u>				
01-357-020.00	FED GRANT - PCCD SRO Grant	0	0	0
01-357-021.00	LOCAL MUNICIPAL CONTRIB	0	0	10,000
	Local Government Grants Totals:	0	0	10,000
<u>Local Govt Unit Shared Revenue</u>				
01-358-020.00	Criminal Processing Fee	145,000	160,000	145,000
	Local Govt Unit Shared Revenue Totals:	145,000	160,000	145,000
<u>PILOT</u>				
01-359-100.00	Payment in Lieu of Taxes	0	0	0
	PILOT Totals:	0	0	0
<u>CHARGES FOR SERVICES</u>				
01-361-310.00	PRELIM SUBDIV/LAND DEV	2,500	15,000	3,000
01-361-320.00	ADMINISTRATIVE FEES	200	200	200
01-361-340.00	ZONING HEARING BOARD FEES	6,000	3,700	6,000
01-361-350.00	BOS - Hearing Fees	1,000	2,000	2,000
01-361-370.00	EMERGENCY SERVICES	500	0	0
	CHARGES FOR SERVICES Totals:	10,200	20,900	11,200
<u>PUBLIC SAFETY</u>				
01-362-010.00	SPECIAL POLICE SERVICES	15,000	24,000	15,000
01-362-020.00	POLICE REPORTS	6,000	5,500	6,000
01-362-130.00	ALARM PERMITS	15,000	17,300	15,000
01-362-140.00	STRAY DOG FINES	1,100	800	1,100

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>PUBLIC SAFETY (Cont.)</u>				
01-362-145.00	Lodging Fees	500	300	500
01-362-150.00	FIRE MARSHALL REPORS	100	0	0
01-362-170.00	FINGERPRINTING FEES	3,000	5,000	4,000
01-362-405.00	CONTRACTOR REGISTRATIONS	3,000	2,000	1,500
01-362-407.00	HVAC PERMITS	20,000	28,000	20,000
01-362-410.00	BUILDING PERMITS	100,000	100,000	95,000
01-362-415.00	Zoning Permits	6,000	8,000	8,000
01-362-420.00	ELECTRICAL PERMITS	20,000	48,000	41,000
01-362-430.00	PLUMBING PERMITS	10,000	18,500	15,200
01-362-440.00	FIRE SUPPRESSION/ ALARM PERMITS	25,000	36,000	33,000
01-362-450.00	USE & OCCUPANCY PERMITS	17,500	25,000	23,500
01-362-455.00	On-site inspection program fee	11,550	11,550	10,900
01-362-460.00	FIRE INSPECTION FEES	32,000	32,000	32,000
01-362-470.00	RESTITUTION	0	0	0
	PUBLIC SAFETY Totals:	285,750	361,950	321,700
<u>MISCELLANEOUS REVENUE</u>				
01-380-010.00	MISCELLANEOUS SALES	1,000	2,800	2,800
01-380-015.00	Miscellaneous Receipts	1,500	1,900	1,500
01-380-020.00	MISCELLANEOUS RECEIPTS- Police	0	0	0
01-380-100.00	Insurance Premiums Reimbursed	63,950	41,630	54,700
	MISCELLANEOUS REVENUE Totals:	66,450	46,330	59,000
<u>INTERFUND TRANSFERS</u>				
01-392-080.00	TRANSFER FROM SEWER FUND	743,950	743,950	826,900
01-392-090.00	TRANSFER FROM SEWER CAP RESER	0	0	0
01-392-230.00	Transfer from Debt	0	0	0
01-392-300.00	TRANSFER FR GEN CAP	0	0	0
01-392-330.00	Transfer from Traffic Impact	0	0	0
01-392-350.00	TRANSFER FROM LIQUID FUELS	0	0	0
01-392-930.00	TRANSFER FR LEGAL RESERVE	0	0	0
01-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0	0
01-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0	0
	INTERFUND TRANSFERS Totals:	743,950	743,950	826,900

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>General Govt Elected Officials</u>				
01-400-110.00	ELECTED OFFICIALS-SALARY	13,000	13,000	13,000
01-400-460.00	CONFERENCE & TRAINING	1,000	1,000	1,000
	General Govt Elected Officials Totals:	14,000	14,000	14,000
<u>General Govt - Manager</u>				
01-401-121.00	MANAGEMENT SALARY	111,660	111,660	114,500
01-401-156.00	Health Insurance	19,930	19,930	23,100
01-401-161.00	FICA	8,545	8,545	8,800
01-401-162.00	UNEMPLOYMENT COMP	0	0	0
01-401-310.00	Other Professional Services	5,100	1,000	5,000
01-401-451.00	VEHICLE MAINTENANCE	2,300	1,000	2,000
	General Govt - Manager Totals:	147,535	142,135	153,400
<u>General Govt - Tax Collection</u>				
01-403-110.00	ELECTED OFFICIALS	2,600	2,600	2,600
01-403-210.00	OFFICE SUPPLIES	2,000	2,000	2,000
01-403-450.00	OTHER CONTRACTED SERVICES	40,600	40,600	40,600
	General Govt - Tax Collection Totals:	45,200	45,200	45,200
<u>General Govt - Staff</u>				
01-406-130.00	STAFF SALARY	225,865	219,450	237,000
01-406-156.00	HEALTH INSURANCE	40,520	41,500	54,400
01-406-161.00	FICA	17,280	16,800	18,220
01-406-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-406-210.00	OFFICE SUPPLIES	10,000	6,000	6,000
01-406-311.00	ACCOUNTING SERVICES	31,000	31,000	3,100
01-406-314.00	LEGAL SERVICES	40,000	95,000	95,000
01-406-321.00	TELEPHONE	7,700	7,700	7,700
01-406-325.00	POSTAGE	17,000	17,000	17,000
01-406-341.00	ADVERTISING	2,600	2,600	2,600
01-406-342.00	PRINTING	2,000	2,000	2,000
01-406-374.00	REPAIR & MAINT. OF EQUIP,	500	500	500
01-406-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	7,000	7,000	7,000
01-406-450.00	MAINTENANCE AGREEMENTS	4,800	4,800	4,800
01-406-460.00	CONFERENCE TRAINING	2,000	2,000	2,000

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>General Govt - Staff (Cont.)</u>				
	General Govt - Staff Totals:	408,265	453,350	457,320
<u>Data Processing</u>				
01-407-130.00	STAFF SALARY	73,740	73,740	76,350
01-407-156.00	Health Insurance	13,527	13,527	15,725
01-407-161.00	FICA	5,640	5,640	5,870
01-407-220.00	MATERIALS/SUPPLIES	3,183	3,500	4,000
01-407-310.00	Other Professional Services	2,000	2,000	32,700
01-407-321.00	TELEPHONE	14,530	15,250	17,990
01-407-374.00	Maintenance of Equipment	5,305	5,419	5,500
01-407-450.00	Maintenance Agreements	41,563	43,664	59,160
01-407-460.00	CONFERENCE TRAINING	3,479	3,479	5,100
	Data Processing Totals:	162,967	166,219	222,395
<u>General Govt - Bldg Maintenanc</u>				
01-409-130.00	PERSONNEL-STAFF	0	0	0
01-409-156.00	HEALTH INSURANCE	0	0	0
01-409-161.00	FICA	0	0	0
01-409-162.00	UNEMPLOYMENT COMP	0	0	0
01-409-220.00	MATERIALS/SUPPLIES	2,000	2,000	2,000
01-409-260.00	SMALL TOOLS/MAINT.	100	100	100
01-409-361.00	ELECTRICITY	52,000	45,000	48,000
01-409-362.00	NATURAL GAS	20,000	20,000	20,000
01-409-366.00	WATER	5,000	5,000	5,000
01-409-373.00	REPAIR & MAINT. OF FACIL.	30,000	30,000	30,000
01-409-450.00	OTHER CONTRACTED SERVICES	30,000	30,000	30,000
	General Govt - Bldg Maintenanc Totals:	139,100	132,100	135,100
<u>Public Safety</u>				
01-410-120.00	PERSONNEL-MANAGEMENT	236,660	236,660	238,200
01-410-130.01	PERSONNEL - STAFF	94,275	94,275	97,600
01-410-130.02	PERSONNEL - POLICE	1,828,860	1,633,000	1,872,500
01-410-156.00	HEALTH INSURANCE	397,950	353,000	435,300
01-410-160.00	Deferred Compensation Contribu	6,455	6,520	6,715
01-410-161.00	FICA	173,110	163,300	180,300

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>Public Safety (Cont.)</u>				
01-410-162.00	UNEMPLOYMENT COMP	0	0	0
01-410-163.00	POST RETIREMENT BENEFITS	114,900	115,200	119,500
01-410-183.01	OVERTIME - STAFF	0	0	0
01-410-183.02	OVERTIME - POLICE	88,100	142,000	126,350
01-410-187.02	REIMB OVERTIME - POLICE	15,000	23,000	15,000
01-410-210.00	OFFICE SUPPLIES	6,500	6,500	7,100
01-410-220.01	Supplies - General	2,500	2,500	2,500
01-410-220.03	Supplies - Investigative Unit	1,600	1,600	1,000
01-410-220.04	Supplies - Bike Patrol	0	0	700
01-410-220.05	Supplies - Traffic Safety	1,000	1,000	1,400
01-410-220.06	Supplies - Fire Arms Unit	4,000	4,805	9,500
01-410-220.07	Supplies - Patrol Equipment	6,600	6,600	6,600
01-410-220.08	Radio/communications equipment	8,400	8,400	8,400
01-410-220.09	Supplies - In Service Training	1,650	1,750	3,400
01-410-220.11	Supplies - Kennel	200	200	200
01-410-231.00	GAS/OIL	55,000	55,000	55,000
01-410-238.00	UNIFORMS	14,000	16,000	14,000
01-410-239.00	UNIFORM RELATED EXP	10,050	10,050	10,050
01-410-251.00	VEHICLE MAINTENANCE	38,000	38,000	35,000
01-410-321.00	TELEPHONE	12,400	12,400	12,400
01-410-325.00	POSTAGE	0	1,100	3,350
01-410-341.00	RECRUITING & TESTING	1,300	0	1,300
01-410-342.00	PRINTING	1,500	1,850	1,500
01-410-374.00	REPAIR & MAINT. OF EQUIPMT	1,500	1,000	1,500
01-410-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	1,515	1,515	1,515
01-410-450.00	OTHER CONTRACTED SERVICES	17,000	17,000	17,000
01-410-451.00	MAINTENANCE AGREEMENTS	1,710	1,710	5,960
01-410-460.00	CONFERENCES/TRAINING	17,000	17,000	16,500
01-410-470.00	TRT	4,000	2,800	2,800
01-410-475.00	JAG Grant Expenses	0	0	0
01-410-480.00	Criminal Processing Expenses	0	0	1,000
	Public Safety Totals:	3,162,735	2,975,735	3,311,140
<u>Code Enforcement</u>				
01-413-122.00	PERSONNEL-MANAGEMENT	38,380	41,515	35,875
01-413-130.00	PERSONNEL-STAFF	132,160	84,780	83,300
01-413-156.00	HEALTH INSURANCE	46,900	35,330	37,200
01-413-161.00	FICA	13,060	9,030	9,160
01-413-162.00	UNEMPLOYMENT COMPENSATION	0	7,450	0
01-413-210.00	OFFICE SUPPLIES	200	200	200
01-413-220.00	MATERIALS/SUPPLIES	2,250	2,250	2,320

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>Code Enforcement (Cont.)</u>				
01-413-238.00	UNIFORMS	400	400	500
01-413-310.00	Other Professional Services	90,000	148,000	110,000
01-413-313.00	ENGINEERING	20,000	35,000	30,000
01-413-314.00	LEGAL SERVICES	2,000	10,000	7,500
01-413-321.00	TELEPHONE	0	800	1,425
01-413-325.00	POSTAGE	0	700	700
01-413-342.00	PRINTING	250	250	260
01-413-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	1,500	1,500	1,500
01-413-451.00	VEHICLE MAINTENANCE	4,100	1,500	2,000
01-413-460.00	CONFERENCE TRAINING	2,500	1,500	3,000
	Code Enforcement Totals:	353,700	380,205	324,940

Planning & Zoning

01-414-122.00	PERSONNEL-MANAGEMENT	38,380	34,810	35,875
01-414-130.00	STAFF SALARY	41,310	26,025	25,600
01-414-156.00	Health Insurance	11,725	8,200	9,300
01-414-161.00	FICA	5,975	4,700	4,725
01-414-162.00	UNEMPLOYMENT COMP	0	7,450	0
01-414-210.00	OFFICE SUPPLIES	100	100	105
01-414-310.00	Other Professional Services	1,000	1,000	0
01-414-313.00	ENGINEERING	10,000	55,000	15,000
01-414-314.00	LEGAL SERVICES - Planning	1,000	4,000	3,000
01-414-314.01	LEGAL SERVICES- Zoning Hearing	15,000	15,000	15,000
01-414-314.02	LEGAL SERVICES - Other Zoning	7,500	2,500	3,000
01-414-315.00	ZHB Expenses	3,000	6,500	4,000
01-414-316.00	Codification	3,500	3,500	3,500
01-414-317.00	BOS Hearing Fee Expenses	200	2,500	1,000
01-414-325.00	POSTAGE	0	500	500
01-414-341.00	ADVERTISING	250	3,000	1,500
01-414-342.00	PRINTING	100	100	200
01-414-451.00	VEHICLE MAINTENANCE	3,200	2,000	2,000
01-414-460.00	CONFERENCE TRAINING	1,000	100	1,000
01-414-461.00	EAC Training	0	0	0
01-414-462.00	EDC Expenses	5,000	1,000	5,000
	Planning & Zoning Totals:	148,240	177,985	130,305

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>General Fund</u>				
<u>Emergency Management</u>				
01-415-220.00	MATERIALS/SUPPLIES	1,000	1,000	1,000
01-415-342.00	PRINTING	0	0	0
01-415-450.00	OTHER CONTRACTED SERVICES	0	0	0
01-415-460.00	CONFERENCES/TRAINING	2,500	2,500	2,500
Emergency Management Totals:		3,500	3,500	3,500
<u>Public Safety - Criminal Proc</u>				
01-419-130.00	STAFF SALARY	80,150	77,000	83,700
01-419-156.00	Health Insurance	5,390	5,500	5,400
01-419-161.00	FICA	6,130	6,230	6,430
01-419-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-419-210.00	OFFICE SUPPLIES	2,000	2,000	2,000
01-419-450.00	MAINTENANCE AGREEMENTS	13,850	13,850	13,850
01-419-460.00	CONFERENCE & TRAINING	1,500	1,000	1,500
01-419-750.00	Equipment	20,000	36,000	30,000
01-419-760.00	Equipment Reserve	19,060	3,060	42,500
Public Safety - Criminal Proc Totals:		148,080	144,640	185,380
<u>Public Works -Highways, Roads</u>				
01-430-130.00	PERSONNEL-STAFF	312,200	341,125	371,300
01-430-131.00	PERSONNEL - OVERTIME	0	0	0
01-430-156.00	HEALTH INSURANCE	86,975	86,975	112,800
01-430-161.00	FICA	25,720	27,290	30,150
01-430-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
01-430-210.00	OFFICE SUPPLIES	300	300	300
01-430-220.00	SHOP SUPPLIES	15,000	15,000	15,000
01-430-230.00	HEATING OIL	21,218	16,000	20,000
01-430-232.00	GAS/OIL	29,705	29,705	29,700
01-430-238.00	UNIFORMS	9,270	10,000	10,000
01-430-260.00	SMALL TOOLS/MAINT.	8,000	8,000	12,000
01-430-321.00	TELEPHONE	7,426	7,426	7,500
01-430-361.00	ELECTRICITY	11,800	8,000	10,000
01-430-366.00	WATER	1,650	1,200	1,200
01-430-372.00	REPAIR & MAINT. OF FACIL.	15,000	10,000	15,000
01-430-374.00	MAINTENANCE OF OFFICE EQUIP	500	500	500
01-430-384.00	EQUIPMENT RENTAL	2,500	2,500	2,500
01-430-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	500	300	500
01-430-450.00	OTHER CONTRACTED SERVICES	14,300	10,000	14,300

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Fund</u>				
<u>Public Works -Highways, Roads (Cont.)</u>				
01-430-460.00	CONFERENCES/TRAINING	3,000	500	3,000
	Public Works -Highways, Roads Totals:	565,064	574,821	655,750
<u>Winter Maintenance</u>				
01-432-130.00	STAFF SALARY	24,000	15,570	17,000
01-432-131.00	PERSONNEL - OVERTIME	0	0	0
01-432-220.00	MATERIALS/SUPPLIES	90,177	60,200	87,500
01-432-450.00	OTHER CONTRACTED SERVICES	12,000	12,000	12,000
	Winter Maintenance Totals:	126,177	87,770	116,500
<u>Traffic Signals & Signs</u>				
01-433-220.00	MATERIALS/SUPPLIES	10,000	35,000	36,000
01-433-313.00	ENGINEERING	10,000	11,600	10,000
01-433-361.00	ELECTRICITY	23,000	23,000	23,000
01-433-450.00	OTHER CONTRACTED SERVICES	36,000	36,000	36,000
	Traffic Signals & Signs Totals:	79,000	105,600	105,000
<u>Storm Sewers & Drains</u>				
01-436-220.00	MATERIALS/SUPPLIES	25,000	15,000	25,000
01-436-313.00	ENGINEERING-Stormwater/NPDES	10,000	22,000	26,000
01-436-384.00	EQUIPMENT RENTAL	2,000	0	2,000
01-436-450.00	OTHER CONTRACTED SERVICES	7,500	0	0
	Storm Sewers & Drains Totals:	44,500	37,000	53,000
<u>Repair of Trucks & Equipment</u>				
01-437-374.00	REPAIR & MAINT. OF EQUIP,	65,650	65,650	65,650
	Repair of Trucks & Equipment Totals:	65,650	65,650	65,650

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Fund</u>				
<u>Highway Maintenance</u>				
01-438-245.00	Highway supplies	45,000	25,000	45,000
01-438-246.00	Contracted services	20,000	20,000	20,000
	Highway Maintenance Totals:	65,000	45,000	65,000
<u>Public Works - Property Mngmt</u>				
01-445-373.00	REPAIR & MAINT. OF FACIL.	5,000	5,000	5,000
01-445-450.00	OTHER CONTRACTED SERVICES	3,375	3,375	3,500
	Public Works - Property Mngmt Totals:	8,375	8,375	8,500
<u>Operating Leases</u>				
01-473-100.00	Copier Lease	10,500	10,000	10,000
	Operating Leases Totals:	10,500	10,000	10,000
<u>Miscellaneous</u>				
01-480-540.00	CONTRIBUTION TO LIBRARY	5,000	5,000	5,000
	Miscellaneous Totals:	5,000	5,000	5,000
<u>Retirement Expenses</u>				
01-481-160.01	Contribution to Police Pension	752,594	752,594	750,629
01-481-160.02	Contrib to Non Uniform Pension	154,148	154,148	151,635
01-481-160.03	Contribution to OPEB - GASB 45	0	0	0
	Retirement Expenses Totals:	906,742	906,742	902,264
<u>Other Expenses</u>				
01-482-900.00	Bad Debt Expense	0	0	0
	Other Expenses Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Fund</u>				
<u>Insurances</u>				
01-486-351.00	PROPERTY INSURANCE	4,380	2,500	4,700
01-486-352.00	LIABILITY INSURANCE	30,670	17,000	33,000
01-486-353.00	PUBLIC OFFICIALS BOND	3,950	3,950	3,950
01-486-354.00	WORKERS COMPENSATION	87,600	83,300	107,630
	Insurances Totals:	126,600	106,750	149,280
<u>Interfund Transfers</u>				
01-492-030.00	TRANSFER TO FIRE FUND	112,000	112,000	120,000
01-492-050.00	TRANSFER TO PARK FUND	0	0	0
01-492-180.00	Transfer to Park Capital Fd	0	0	0
01-492-230.00	TRNSFR TO DEBT FUND	755,600	755,600	500,000
01-492-300.00	TRNSFR TO GEN. CAPITAL FD	160,000	160,000	444,400
01-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
01-492-350.00	TRANSFER TO LIQUID FUELS	0	0	0
01-492-660.00	Transfer to Tow Authority	0	0	0
	Interfund Transfers Totals:	1,027,600	1,027,600	1,064,400
<u>Unemncumbered Reserve</u>				
01-493-200.00	Unemncumbered Reserve	0	0	0
01-493-201.00	Reserved - Arneht Entertainmen	0	0	0
	Unemncumbered Reserve Totals:	0	0	0
	General Fund Revenue Totals:	7,035,230	7,631,088	7,310,118
	General Fund Expenditure Totals:	7,763,530	7,615,377	8,183,024
	General Fund Totals:	(728,300)	15,711	(872,906)

STREET LIGHT FUND

02

Estimated Beginning Fund Balance

Revenues

Expenditures

\$135	\$720	\$720
-------	-------	-------

There are 184 streetlights in the Township. The majority of these lights are considered to be necessary to ensure proper illumination of the highways and roads ("Safety Lights"). The operational and maintenance costs for all of these lights are accounted for in the general fund.

However, in 1998, the North Valley View Way Street Light District was established to allow for the property owners to assume the costs for lights that they requested to be installed. There are five (5) streetlights in this district and twenty-one property owners that are billed for the costs. This fund is for the operation and maintenance of these lights.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Street Light Fund</u>				
REAL ESTATE TAXES				
02-300-101.00	TAX REVENUE	720	720	720
	REAL ESTATE TAXES Totals:	720	720	720
<u>Street Light Expense</u>				
02-434-100.00	Street Light Expense	720	720	720
	Street Light Expense Totals:	720	720	720
	Street Light Fund Revenue Totals:	720	720	720
	Street Light Fund Expenditure Totals:	720	720	720
	Street Light Fund Totals:	0	0	0

FIRE FUND

03

Estimated Beginning Fund Balance

Revenues

Expenditures

\$6,701	\$324,430	\$326,610
---------	-----------	-----------

REVENUES

The Fire Fund collects approximately \$54,000 in Real Estate Taxes and will receive a transfer from the General Fund of \$120,000. The Fund also receives revenue from the Foreign Fire Insurance Premium Tax in the amount of approximately \$150,500, which is collected by the State and distributed to Fire Company Relief Associations through the local municipality.

EXPENSES

The revenues in this fund cover the insurance costs for the Fire Houses and equipment, worker's compensation insurance for the Fire Company, fire hydrant rentals, and the distribution of \$120,000 to the Fire Company for operating expenses.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Fire Fund</u>				
<u>REAL ESTATE TAXES</u>				
03-301-100.00	REAL ESTATE TAX CURRENT	52,630	51,530	53,850
03-301-101.00	REAL ESTATE TAX DISCOUNT	(970)	(970)	(1,000)
03-301-102.00	REAL ESTATE TAX PENALTY	110	170	160
03-301-104.00	REAL ESTATE TAX REFUNDS	0	0	0
03-301-200.00	REAL ESTATE TAX PRIOR	525	760	110
03-301-400.00	REAL ESTATE TAX DELINQNT.	265	480	270
03-301-600.00	REAL ESTATE TAX INTERIM	215	2,540	540
	REAL ESTATE TAXES Totals:	52,775	54,510	53,930
<u>STATE REVENUE & ENTITLEMENTS</u>				
03-355-070.00	FOREIGN FIRE INS PREM TAX	140,000	150,556	150,500
	STATE REVENUE & ENTITLEMENTS Totals:	140,000	150,556	150,500
<u>INTERFUND TRANSFERS</u>				
03-392-010.00	TRANSFERS FROM GENERAL FD	112,000	112,000	120,000
	INTERFUND TRANSFERS Totals:	112,000	112,000	120,000
<u>PUBLIC SAFETY - FIRE</u>				
03-411-351.00	PROPERTY INSURANCE	875	500	900
03-411-352.00	LIABILITY INSURANCE	7,890	4,400	8,500
03-411-354.00	WORKERS COMPENSATION	16,650	15,900	19,800
03-411-363.00	HYDRANT RENTAL	26,910	26,910	26,910
03-411-390.00	FOREIGN CASUALTY TAX DIST	140,000	150,556	150,500
03-411-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	0	0	0
03-411-530.00	FIRE CO. DISTRIBUTION	120,000	120,000	120,000
	PUBLIC SAFETY - FIRE Totals:	312,325	318,266	326,610

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Fire Fund</u>				
	Fire Fund Revenue Totals:	304,775	317,066	324,430
	Fire Fund Expenditure Totals:	312,325	318,266	326,610
	Fire Fund Totals:	(7,550)	(1,200)	(2,180)

PARKS & RECREATION FUND

05

Estimated Beginning Fund Balance

Revenues

Expenditures

\$133,006	\$353,986	\$485,970
-----------	-----------	-----------

REVENUES

Real estate taxes and program revenues support the expenditures from this fund.

In 2010, the full time position of Recreation Coordinator was eliminated and most of the recreational programs were discontinued. There are fees expected from signs and park pavilion rentals and the TYA contract that will require a payment to the Township for field maintenance costs of \$16,971.

EXPENSES

The 2014 budget for Park Maintenance totals \$199,000 for all Township parks except Fischer's Park. The personnel costs, materials, and contracted services required to maintain the Township Parks and Open Space are accounted for in this department. The budget also includes a \$77,000 transfer to the Pool Operating Fund and a transfer of \$205,550 to the Park Capital Fund.

Beginning with the 2012 budget, Fischer's Park expenses are accounted for within a separate fund.

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Park and Rec. Fund</u>				
<u>REAL ESTATE TAXES</u>				
05-301-100.00	REAL ESTATE TAX CURRENT	315,780	309,200	323,100
05-301-101.00	REAL ESTATE TAX DISCOUNT	(5,820)	(5,750)	(6,050)
05-301-102.00	REAL ESTATE TAX PENALTY	665	1,000	960
05-301-104.00	REAL ESTATE TAX REFUNDS	0	0	0
05-301-200.00	REAL ESTATE TAX PRIOR	3,165	4,540	640
05-301-400.00	REAL ESTATE TAX DELINQNT.	1,580	2,920	1,600
05-301-600.00	REAL ESTATE TAX INTERIM	1,290	15,270	3,200
	REAL ESTATE TAXES Totals:	316,660	327,180	323,450
<u>INTEREST ON EARNINGS</u>				
05-341-100.00	INTEREST ON EARNINGS	140	115	115
	INTEREST ON EARNINGS Totals:	140	115	115
<u>RECREATION</u>				
05-367-750.00	RECREATIONAL PROGRAMMING	0	0	0
05-367-750.02	5K Run - Turkey Trot	0	0	0
05-367-750.04	TOWAMENCIN DAY	0	0	0
05-367-750.17	ENVIRONMENTAL FAIR	0	0	0
05-367-750.38	Movie Nights & Concerts	0	0	0
05-367-750.41	Tote Bag Sales	0	0	0
05-367-750.46	Ticket Sales Commission	0	0	0
05-367-750.57	Holiday Lights Festival	0	0	0
05-367-750.58	Memorials	0	0	0
05-367-750.66	POOL OPEN HOUSE	0	0	0
05-367-750.95	Soda Money	450	175	450
05-367-750.99	Miscellaneous Activities (all)	5,000	5,000	5,000
05-367-760.00	PARK RENTAL FEES	6,000	3,800	6,000
05-367-770.00	SIGN RENTAL FEES	3,610	1,615	2,000
	RECREATION Totals:	15,060	10,590	13,450
<u>CONTRIBUTIONS AND DONATIONS</u>				
05-387-300.00	CONTRIBUTION FROM TYA	15,565	13,506	16,971
	CONTRIBUTIONS AND DONATIONS Totals:	15,565	13,506	16,971

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Park and Rec. Fund</u>				
<u>INTERFUND TRANSFERS</u>				
05-392-010.00	Transfer from General Fund	0	0	0
	INTERFUND TRANSFERS Totals:	0	0	0
<u>Department 05-421</u>				
05-421-325.00	POSTAGE	0	0	0
	Department 05-421 Totals:	0	0	0
<u>CULTURE - RECREATION ADMIN</u>				
05-451-420.00	DUES,SUBSCRPTNS,MEMBRSHPS	220	220	220
05-451-450.00	OTHER CONTRACTED SERVICES	4,080	4,080	4,200
	CULTURE - RECREATION ADMIN Totals:	4,300	4,300	4,420
<u>CULTURE - PARKS</u>				
05-454-130.00	PERSONNEL-STAFF	81,140	82,700	91,000
05-454-131.00	PERSONNEL - OVERTIME	0	0	0
05-454-156.00	HEALTH INSURANCE	29,000	29,000	37,800
05-454-161.00	FICA	6,090	6,325	7,000
05-454-162.00	UNEMPLOYMENT COMPENSATION	0	0	0
05-454-260.00	SMALL TOOLS/MAINT.	0	0	0
05-454-321.00	GASOLINE	13,000	13,000	13,000
05-454-361.00	ELECTRICITY	1,350	1,800	1,800
05-454-366.00	WATER	1,400	1,400	1,400
05-454-373.00	REPAIR & MAINT. OF FACIL.	51,000	30,000	40,000
05-454-374.00	REPAIR & MAINT. OF EQUIPMT	2,000	0	2,000
05-454-450.00	OTHER CONTRACTED SERVICES	5,000	5,000	5,000
	CULTURE - PARKS Totals:	189,980	169,225	199,000
<u>CULTURE - ACTIVITIES</u>				
05-459-220.99	Reserve for Fischers Park	0	0	0
	CULTURE - ACTIVITIES Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Park and Rec. Fund</u>				
<u>Interfund Transfers</u>				
<u>Transfer to Park Capital Fd</u>				
05-492-050.00	TRANSFER TO PARK CAPITAL FUND	80,000	80,000	205,550
05-492-100.00	TRANSF TO POOL FUND	60,000	60,000	77,000
	Interfund Transfers			
	Transfer to Park Capital Fd Totals:	140,000	140,000	282,550
	Park and Rec. Fund Revenue Totals:	347,425	351,391	353,986
	Park and Rec. Fund Expenditure Totals:	334,280	313,525	485,970
	Park and Rec. Fund Totals:	13,145	37,866	(131,984)

SWIMMING POOL FUND

06

Estimated Beginning Fund Balance

Revenues

Expenditures

\$1,003	\$235,225	\$235,945
---------	-----------	-----------

REVENUES

Pool revenues proposed for 2014 are based on 2013 actual fees received. Revenue from Swimming Pool membership fees is budgeted at \$115,100. Guest Fees from daily admissions is budgeted at \$33,300. A transfer of \$77,000 from the Park and Recreation fund is also budgeted. Other revenue sources include concession rental of \$6,000.

The Swim Team will continue to reimburse the Township for part of the cost of the swim team coaches.

EXPENSES

The cost of the pool operations for 2014 is projected to be \$235,945. The Township will renew the contract with the North Penn YMCA to operate and manage the pool at a cost of \$135,000. This amount is 3.5% higher than 2013 and the first increase in the fee since the YMCA began managing the pool in 2011.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Swimming Pool Fund</u>				
<u>POOL FEES</u>				
06-367-200.00	SWIMMING POOL FEES	112,150	115,102	115,100
06-367-210.00	SWIMMING LESSON FEES	0	0	0
06-367-220.00	GUEST FEES	54,000	33,245	33,300
06-367-400.00	CONCESSION RENTAL	6,000	6,000	6,000
06-367-500.00	Pool Programs	0	0	0
	POOL FEES Totals:	172,150	154,347	154,400
<u>CONTRIBUTIONS AND DONATIONS</u>				
06-387-100.00	CONTRIBUTION FROM SWIM TM	3,788	3,715	3,825
	CONTRIBUTIONS AND DONATIONS Totals:	3,788	3,715	3,825
<u>INTERFUND TRANSFERS</u>				
06-392-050.00	TRNSFRS FROM PARK & REC FUND	60,000	60,000	77,000
	INTERFUND TRANSFERS Totals:	60,000	60,000	77,000
<u>GENERAL/ADMIN EXPENSES</u>				
06-452-140.00	PERSONNEL- Pool Managers	0	0	0
06-452-140.01	PERSONNEL - Guards	0	0	0
06-452-140.02	PERSONNEL - SWIM LESSONS	0	0	0
06-452-140.03	PERSONNEL - SWIM COACH	13,800	13,800	14,145
06-452-140.04	Personnel - Pool Maintenance	6,440	7,425	8,100
06-452-161.00	FICA	1,550	1,670	1,700
06-452-162.00	UNEMPLOYMENT COMP	0	0	0
06-452-220.00	MATERIALS/SUPPLIES	34,000	34,000	34,000
06-452-260.00	SMALL TOOLS/MAINT.	0	0	0
06-452-321.00	TELEPHONE	785	2,000	2,000
06-452-361.00	ELECTRICITY	18,000	15,000	15,000
06-452-373.00	REPAIR & MAINT. OF FACIL.	20,000	20,000	22,000
06-452-440.00	Credit Card Fees	0	0	0
06-452-450.00	OTHER CONTRACTED SERVICES	137,250	134,000	139,000
	GENERAL/ADMIN EXPENSES Totals:	231,825	227,895	235,945

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Swimming Pool Fund</u>				
<u>Transfers to Other Funds</u>				
06-492-180.00	Transfer to Park Capital Fd	0	0	0
	Transfers to Other Funds Totals:	0	0	0
	Swimming Pool Fund Revenue Totals:	235,938	218,062	235,225
	Swimming Pool Fund Expenditure Totals:	231,825	227,895	235,945
	Swimming Pool Fund Totals:	4,113	(9,833)	(720)

FISCHER'S PARK FUND

07

Estimated Beginning Fund Balance	Revenues	Expenditures
\$111,465	\$385,000	\$496,000

The Fischer's Park Fund is funded with income from a perpetual trust established by Elizabeth Arneth in memory of herself and her husband Eric Arneth. The income is to be used exclusively for Fischer's Park. The first interest payment was received in 2011.

Additionally, Towamencin Township was the beneficiary of a Charitable Remainder Trust established by Mrs. Arneth. The trust assets were used in combination with a Pennsylvania Community Conservation Partnerships Program (C2P2) Grant for an improvement project which included a woodland sensory garden, pre-fabricated pavilion/restroom structure, stream bank stabilization and various recreational and ADA accessible improvements.

REVENUES

In addition to income from the trusts, the township has been awarded a \$100,000 C2P2 Grant from PA DCNR to complete additional improvements included in the Fischer's Master Plan. The Township has also submitted an application for a \$170,000 Greenways, Trails and Recreation Program (GTRP) grant through the Commonwealth Financing Authority. The GTRP Grants require a 50% match.

EXPENSES

The expenses include both capital and general operating costs for Fischer's Park. The capital expenses planned are:

- C2P2 Grant Project Expenses \$100,000
- GTRP Grant Project Expenses \$340,000

The budgeted cost of operations is \$56,000.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>FISCHERS PARK FUND</u>				
<u>INTEREST ON EARNINGS</u>				
07-341-100.00	INTEREST REVENUE	540	300	0
	INTEREST ON EARNINGS Totals:	540	300	0
<u>STATE GRANTS</u>				
07-354-060.00	DCED Greenways Grant (GTRP)	0	0	170,000
07-354-070.00	C2P2 Grant	150,000	150,000	100,000
	STATE GRANTS Totals:	150,000	150,000	270,000
<u>Source 07-370</u>				
07-370-070.00	Miscellaneous Revenue	0	2,394	0
	Source 07-370 Totals:	0	2,394	0
<u>TRUST DISTRIBUTIONS</u>				
07-387-076.00	ARNETH MEMORIAL FUND	0	0	0
07-387-400.00	ARNETH TRUST DISTRIBUTIONS	100,000	100,000	115,000
	TRUST DISTRIBUTIONS Totals:	100,000	100,000	115,000
<u>FISCHERS PARK - CAPITAL</u>				
07-454-102.00	Fischers Park Design	0	67,650	0
07-454-102.01	Fischers park Construction	802,600	763,100	440,000
07-454-102.02	Hanks Barn Demolition	0	0	0
07-454-102.03	Trash Cans	0	0	0
07-454-102.04	Equipment (Mower 30%)	0	0	0
	FISCHERS PARK - CAPITAL Totals:	802,600	830,750	440,000
<u>FISCHERS PARK - OPERATING</u>				
07-455-130.00	PERSONNEL - STAFF	46,360	31,900	35,000
07-455-131.00	PERSONNEL - OVERTIME	0	0	0
07-455-161.00	FICA	3,460	3,460	2,700

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>FISCHERS PARK FUND</u>				
<u>FISCHERS PARK - OPERATING (Cont.)</u>				
07-455-361.00	ELECTRICITY	2,800	2,800	2,800
07-455-366.00	WATER	1,300	500	1,300
07-455-373.00	REPAIR & MAINT. OF FACIL.	8,000	9,200	9,200
07-455-450.00	OTHER CONTRACTED SERVICES	5,000	5,000	5,000
	FISCHERS PARK - OPERATING Totals:	66,920	52,860	56,000
	FISCHERS PARK FUND OTHER REVENUE Revenue Totals:	250,540	252,694	385,000
	FISCHERS PARK FUND OTHER REVENUE Expenditure Totals:	869,520	883,610	496,000
	FISCHERS PARK FUND OTHER REVENUE Totals:	(618,980)	(630,916)	(111,000)

SEWER FUND

08

Estimated Beginning Fund Balance

Revenues

Expenditures

\$2,221,362	\$3,576,660	\$3,387,590
-------------	-------------	-------------

REVENUES

Residential sewer rentals account for \$2,740,000 of the revenue and commercial/industrial users account for \$827,000 of the fund's revenue. During budget discussions, the Board of Supervisors decided to eliminate the separate rate for garbage disposers (\$50) and maintain one Sewer Base Rate of \$375. The \$50 annual increase to the sewer base rate will affect a small percentage of households that do not have garbage disposers.

In 2013, the Township borrowed \$2,500,000 from the Delaware Valley Regional Finance Authority to fund wastewater projects. The Sewer Revenue Note Proceeds are found in the Sewer Fund.

EXPENSES

The administration and management cost of the Sewer Operations are being funded through a transfer of \$826,900 to the General Fund.

Based on Upper Gwynedd Towamencin Municipal Authority ("UGTMA") proposed budget, the direct operating charges are estimated to be \$1,891,340, a 6.6% increase over the 2013 Budget of \$1,774,354.

The Board of Supervisors adopted Resolution 13-54 directing UNIVEST to retire Towamencin Township's share of the 1991 UGTMA Bonds with funds held by UNIVEST in the Debt Service Reserve Fund. This action eliminated the need to budget the 2014 annual rental and capital service charge payment in the amount of \$736,742.

The Sewer Operating Budget includes a transfer of \$158,000 to the Township's Sewer Capital Fund for sewer construction and other improvements. The Budget also includes a reimbursement of \$465,000 from the Sewer Revenue Note to the Sewer Capital Fund for wastewater project improvement expenses.

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Sewer Fund</u>				
<u>INTEREST ON EARNINGS</u>				
08-341-100.00	INTEREST ON EARNINGS	1,100	250	250
08-341-200.00	Interest - Sewer Capital Note	0	500	1,200
	INTEREST ON EARNINGS Totals:	1,100	750	1,450
<u>OTHER REVENUE</u>				
08-357-010.00	REIMBURSEMENT - UGTMA	0	0	0
	OTHER REVENUE Totals:	0	0	0
<u>Sewer Charges</u>				
08-364-120.00	S/R RESIDENTIAL-CURRENT	2,602,100	2,743,950	2,750,000
08-364-121.00	SEWER DISCOUNT	(40,600)	(42,000)	(42,000)
08-364-122.00	INTEREST & PENALTIES	31,500	31,500	32,200
08-364-125.00	S/R COM/IND-CURRENT	812,000	824,010	827,010
08-364-900.00	SEWER CERTIFICATES	7,500	7,500	7,500
	Sewer Charges Totals:	3,412,500	3,564,960	3,574,710
<u>MISCELLANEOUS REVENUE</u>				
08-380-010.00	MISCELLANEOUS RECEIPTS	500	500	500
08-380-020.00	Sewer Capital Note Proceeds	0	2,500,000	0
	MISCELLANEOUS REVENUE Totals:	500	2,500,500	500
<u>General Govt - Staff</u>				
08-406-210.00	OFFICE SUPPLIES	600	400	400
08-406-310.00	OTHER CONTRACTED SERVICES	500	500	500
08-406-314.00	LEGAL SERVICES	7,000	7,000	7,000
08-406-325.00	POSTAGE	1,530	1,530	1,600
08-406-342.00	PRINTING	1,850	1,850	1,850
08-406-440.00	Credit Card Fees	0	0	0
08-406-450.00	MAINTENANCE AGREEMENTS	0	0	0
	General Govt - Staff Totals:	11,480	11,280	11,350

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Sewer Fund</u>				
<u>OPERATIONS</u>				
08-429-130.00	PERSONNEL - Public Works	0	0	0
08-429-249.00	OPERATION EXPENSES	1,648,204	1,648,355	1,700,640
08-429-313.00	ENGINEERING	4,000	4,000	4,000
08-429-368.00	PUMPING STATION FEES	119,000	119,000	183,550
08-429-372.00	REPAIR & MAINT. OF FACIL.	3,150	3,150	3,150
08-429-374.00	REPAIR & MAINT. OF EQUIPMT	0	0	0
08-429-384.00	EQUIPMENT RENTAL	0	0	0
08-429-385.00	ANNUAL RENTAL CHARGE	39,786	39,786	0
08-429-470.00	CAPITAL SERVICE	716,322	712,809	0
08-429-670.00	I/I PROGRAM	0	0	0
	OPERATIONS Totals:	2,530,462	2,527,100	1,891,340
<u>OTHER EXPENSES</u>				
08-482-330.00	Note Issuance Expenses	0	13,950	0
08-482-340.00	Principal - 2013 Sewer Note	0	0	0
08-482-341.00	Interest Exp - 2013 Sewer Note	0	10,000	35,000
08-482-900.00	Bad Debt Expense	0	0	0
	OTHER EXPENSES Totals:	0	23,950	35,000
<u>Interfund Transfers</u>				
08-492-010.00	TRNSFR TO GENERAL FUND	743,950	743,950	826,900
08-492-090.00	TRNSFR TO SEWER CAPTL FD.	233,000	233,000	158,000
08-492-091.00	Reimb. Sewer Capital w/Note	0	454,125	465,000
08-492-230.00	TRNSFR TO DEBT FUND	0	0	0
	Interfund Transfers Totals:	976,950	1,431,075	1,449,900
<u>Unencumbered Reserve</u>				
08-493-100.00	Unencumbered Reserve	0	0	0
	Unencumbered Reserve Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Sewer Fund</u>				
	Sewer Fund Revenue Totals:	<u>3,414,100</u>	<u>6,066,210</u>	<u>3,576,660</u>
	Sewer Fund Expenditure Totals:	<u>3,518,892</u>	<u>3,993,405</u>	<u>3,387,590</u>
	Sewer Fund Totals:	<u>(104,792)</u>	<u>2,072,805</u>	<u>189,070</u>

SEWER CAPITAL FUND

09

Estimated Beginning Fund Balance	Revenues	Expenditures
\$55,174	\$746,446	\$665,000

REVENUES

The revenue source for this fund include the tapping fee assessed per EDU (Equivalent Dwelling Unit). These rates are \$828 for non-residential and \$676 for residential EDU's.

Based on projected development, it is estimated that approximately \$123,096 will be generated through Tapping Fees in 2014.

A \$158,000 transfer is budgeted from the sewer operating fund for sewer construction and other infrastructure improvements. It is also anticipated that \$465,000 wastewater project expenses will be reimbursed with proceeds from the Sewer Revenue Note found in the Sewer Fund.

This fund will also get replenished as the Village area is built out.

EXPENSES

Expenses in this fund include \$210,000 for continuation of the I/I program and \$30,000 for pumping station capital expenses. There are no construction expenses budgeted for work on the Towamencin Interceptor Replacement project. The budget includes reimbursement from the Sewer Revenue Note for these project expenses.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Sewer Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
09-341-100.00	INTEREST ON EARNINGS	2,000	350	350
	INTEREST ON EARNINGS Totals:	2,000	350	350
<u>SEWER TAPPING FEES</u>				
09-364-110.00	TAPPING FEES	33,120	24,336	123,096
09-364-115.00	UG Twp Capacity Purchase	0	0	0
	SEWER TAPPING FEES Totals:	33,120	24,336	123,096
<u>INTERFUND TRANSFERS</u>				
09-392-080.00	TRANSFERS FROM SEWER FUND	233,000	233,000	158,000
09-392-081.00	Reimbursements from Sewer Note	0	454,125	465,000
	INTERFUND TRANSFERS Totals:	233,000	687,125	623,000
<u>CAPITAL OUTLAY</u>				
09-429-313.00	ENGINEERING	25,000	10,000	10,000
09-429-670.00	I/I PROGRAM	170,000	300,000	200,000
09-429-720.00	Pump. Station Capital Charges	15,000	55,000	30,000
09-429-725.00	Lateral Replacement Reimbursed	0	0	0
09-429-726.00	Towamencin Interceptor	30,000	30,000	0
09-429-750.00	Transf to UGTMA Capital Acct	418,000	418,000	0
	CAPITAL OUTLAY Totals:	658,000	813,000	240,000
<u>OTHER EXPENSES</u>				
09-482-300.00	Legal & Engineering - DEP	25,000	100,000	100,000
09-482-320.00	Legal & Engineering - UGTMA	25,000	25,000	25,000
09-482-325.00	Fines - DEP	0	0	100,000
09-482-900.00	Bad Debt Expense	0	0	0
	OTHER EXPENSES Totals:	50,000	125,000	225,000

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Sewer Capital Fund</u>				
<u>Interfund Transfers</u>				
09-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
09-492-180.00	TRNSFR TO PRK&REC CPTL FD	0	0	0
09-492-230.00	TRNSFR TO DEBT FUND	200,000	200,000	200,000
09-492-660.00	Transfer to Tow Authority	0	0	0
09-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
	Interfund Transfers Totals:	200,000	200,000	200,000
<u>Unencumbered Reserve</u>				
09-493-100.00	Unencumbered Reserve	0	0	0
	Unencumbered Reserve Totals:	0	0	0
	Sewer Capital Fund Revenue Totals:	268,120	711,811	746,446
	Sewer Capital Fund Expenditure Totals:	908,000	1,138,000	665,000
	Sewer Capital Fund Totals:	(639,880)	(426,189)	81,446

PARK CAPITAL FUND

18

Estimated Beginning Fund Balance	Revenues	Expenditures
\$44,415	\$278,734	\$321,688

REVENUES

The primary revenues for this fund are impact fees, and a transfer from the Parks and Recreation fund.

- Open Space Fees \$73,134
- Interfund Transfer \$205,550

EXPENSES

The budget includes projects in various parks:

Miscellaneous Parks	\$51,550
Bustard Road Park	3,000
Weikel Road Pool	21,000
Drinnon Way	10,000
Morgan Way	40,000

There is also a transfer of \$196,138 to the debt service fund for the payment on the 2012 Recreation Note. The note is the result of refunding the 2007 General Obligation Bonds with a 2.486% fixed-rate note through the Delaware Valley Regional Finance Authority (DVRFA) in November 2012. The overall savings due to the refunding was \$450,000.

More details are presented on the attached "Park Capital Outlay" Schedule.

Park Capital Outlay Schedule

	PRIORITY	2014 Budget
<u>Miscellaneous Parks</u>		
Phase 1 - Field Fencing **	1	21,950
Replace Picnic Tables (10)	4	10,000
Trash Cans (12)	5	7,000
Establish Utility Infrastructure at Primary Locations	9	12,600
<u>Bustard Road Parks</u>		
Bustard-9 Field Development Expense	7	3,000
<u>Weikel Road Park</u>		
Acid Wash & Paint Pools	2	15,000
Pool Pavilion Roof	3	6,000
<u>Drinnon Way</u>		
Drinnon Park Trail	6	10,000
<u>Morgan Way</u>		
Morgan Park - playground Equipment	8	40,000
TOTAL PARK & RECREATION PROJECTS		125,550

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Park Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
18-341-100.00	INTEREST ON EARNINGS	180	50	50
18-341-101.00	INTEREST EARNINGS - 2007 BOND	0	0	0
	INTEREST ON EARNINGS Totals:	180	50	50
<u>STATE GRANT</u>				
18-354-070.01	State Grant - DCNR	0	0	0
18-354-070.02	State Grant - Growing Greener	0	0	0
18-354-070.03	DCNR - C2P2 GRANT	0	0	0
18-354-070.04	State Grant - C2P2- Bustard	0	0	0
18-354-070.99	State Grant - Misc.	0	0	0
	STATE GRANT Totals:	0	0	0
<u>OTHER GRANTS</u>				
18-357-070.00	COUNTY GRANTS	0	0	0
	OTHER GRANTS Totals:	0	0	0
<u>MISCELLANEOUS REVENUE</u>				
18-380-050.00	MISCELLANEOUS RECEIPTS	74,932	61,734	13,134
	MISCELLANEOUS REVENUE Totals:	74,932	61,734	13,134
<u>Impact Fees</u>				
18-383-100.00	IMPACT FEES	29,000	33,000	60,000
	Impact Fees Totals:	29,000	33,000	60,000
<u>OTHER REVENUE</u>				
18-387-070.00	MISCELLANEOUS RECEIPTS	0	2,500	0
18-387-074.00	Donated Open Space	0	0	0
18-387-075.00	DR HOLLENBECK MEMORIAL FUND	0	0	0
18-387-076.00	Sharon Luma Memorial Fund	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Park Capital Fund</u>				
<u>OTHER REVENUE (Cont.)</u>				
	OTHER REVENUE Totals:	0	2,500	0
<u>INTERFUND TRANSFERS</u>				
18-392-010.00	Transfer from General Fund	0	0	0
18-392-050.00	TRNSFRS FM PARK & REC. FD	80,000	80,000	205,550
18-392-090.00	TRNSFRS FM SEWER CAPTL FD	0	0	0
18-392-230.00	Transfer from Debt	0	0	0
18-392-300.00	TRANSFER FROM GEN CAPITAL	0	0	0
18-392-940.00	TRNSFR FM GENERAL RSRV FD	0	0	0
18-392-960.00	TRNSFR FM SEWER RESRV FD	0	0	0
18-392-970.00	TRANSFER FROM POOL RES.	0	0	0
	INTERFUND TRANSFERS Totals:	80,000	80,000	205,550
<u>BOND PROCEEDS</u>				
18-393-102.00	PROCEEDS FROM 2007 BOND	0	0	0
	BOND PROCEEDS Totals:	0	0	0
<u>Park Capital Projects</u>				
18-454-101.00	MISCELLANEOUS PARKS	0	0	51,550
18-454-103.00	BUSTARD ROAD PARK	0	0	3,000
18-454-104.00	WEIKEL ROAD PARK	0	0	21,000
18-454-105.00	SPECT PARK	0	0	0
18-454-106.00	DRINNON WAY	0	0	10,000
18-454-107.00	MORGAN WAY	0	0	40,000
18-454-108.00	GRIST MILL PARK	0	0	0
18-454-109.00	FIREHOUSE PARK	0	0	0
18-454-113.00	Green Lane Road Park	0	0	0
18-454-114.00	Valley View Park	0	0	0
18-454-115.00	Heebner Park	0	0	0
18-454-116.00	Dr. Hollenbeck Mem. Pavilion	0	0	0
18-454-117.00	Sharon Luma Memorial	0	1,116	0
	Park Capital Projects Totals:	0	1,116	125,550

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Park Capital Fund</u>				
<u>Interfund Transfers</u>				
18-492-230.00	TRNSFR TO DEBT FUND	193,161	193,161	196,138
18-492-231.00	TRANS. TO EQUIP RESERVE	0	0	0
18-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
	Interfund Transfers Totals:	193,161	193,161	196,138
<u>Unencumbered Reserve</u>				
18-493-100.00	Unencumbered Reserve	0	0	0
18-493-200.00	Reserved Funds	0	0	0
18-493-201.00	Reserved - Property Acquisition	0	0	0
	Unencumbered Reserve Totals:	0	0	0
	Park Capital Fund Revenue Totals:	184,112	177,284	278,734
	Park Capital Fund Expenditure Totals:	193,161	194,277	321,688
	Park Capital Fund Totals:	(9,049)	(16,993)	(42,954)

PUBLIC ART FUND

19

Estimated Beginning Fund Balance Revenues Expenditures

\$120,272	\$85	\$0
-----------	------	-----

REVENUES

The Public Art Fund continues to earn interest revenue annually. The fees paid into this fund will be used to fund the Public Art Program of the Towamencin Village Overly District.

EXPENSES

There are no expenses scheduled for 2014.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Public Art Fund</u>				
<u>INTEREST ON EARNINGS</u>				
19-341-100.00	INTEREST ON EARNINGS	110	85	85
	INTEREST ON EARNINGS Totals:	110	85	85
<u>Impact Fees</u>				
19-383-100.00	IMPACT FEES	0	0	0
	Impact Fees Totals:	0	0	0
<u>Capital Outlay</u>				
19-459-720.00	PUBLIC ART PROGRAM	0	0	0
	Capital Outlay Totals:	0	0	0
	Public Art Fund Totals:	110	85	85

DEBT SERVICE FUND

23

Estimated Beginning Fund Balance	Revenues	Expenditures
\$69,384	\$1,723,210	\$1,786,433

REVENUES:

Based on the current millage and homestead exemption, the Real Estate Tax will generate \$621,530 in revenue, which is approximately 2.2% more than budgeted in 2013.

EXPENDITURES:

The revenues generated in the Debt Service Fund are used to fund the principal and interest on the Township's 2000, 2002, and 2012 Delaware Valley Regional Finance Authority loans and the capital equipment leases.

In 2013, the Township entered into a five year lease agreement with Suntrust Equipment Leasing Corporation. The lease/purchase agreement is for two dump trucks, a new telephone system and code enforcement software.

The Debt Fund provides for a transfer of \$707,158 to the Towamencin Township Infrastructure Authority to fund the debt service associated with the Village area transportation improvements.

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Debt Service Fund</u>				
<u>REAL ESTATE TAXES</u>				
23-301-100.00	REAL ESTATE TAX CURRENT	606,750	594,100	620,820
23-301-101.00	REAL ESTATE TAX DISCOUNT	(11,190)	(11,030)	(11,670)
23-301-102.00	REAL ESTATE TAX PENALTY	1,275	1,930	1,850
23-301-104.00	REAL ESTATE TAX REFUNDS	0	0	0
23-301-200.00	REAL ESTATE TAX PRIOR	6,080	8,700	1,230
23-301-400.00	REAL ESTATE TAX DELINQNT.	3,040	5,525	3,100
23-301-600.00	REAL ESTATE TAX INTERIM	2,475	29,350	6,200
	REAL ESTATE TAXES Totals:	608,430	628,575	621,530
<u>INTEREST ON EARNINGS</u>				
23-341-100.00	INTEREST ON EARNINGS	185	70	70
	INTEREST ON EARNINGS Totals:	185	70	70
<u>SALE OF ASSETS</u>				
23-391-100.00	Sale of Asets	0	0	0
	SALE OF ASSETS Totals:	0	0	0
<u>INTERFUND TRANSFERS</u>				
23-392-010.00	TRANSFERS FROM GENERAL FD	755,600	755,600	500,000
23-392-080.00	TRANSFERS FROM SEWER FUND	0	0	0
23-392-090.00	TRNSFRS FM SEWER CAPTL FD	200,000	200,000	200,000
23-392-180.00	TRNSFR FM PARK CAPITAL FD	193,161	193,161	196,138
23-392-250.00	Transfer from TTIA	0	0	0
23-392-300.00	TRNSFR FM GENERAL CAPITAL	0	0	0
23-392-330.00	TRANSFER FR TRAFFIC IMPACT	1,868	1,868	205,472
	INTERFUND TRANSFERS Totals:	1,150,629	1,150,629	1,101,610
<u>Debt - Principal</u>				
23-471-201.00	PRINCIPAL - 2000 NOTE	410,000	410,000	432,000
23-471-202.00	PRINCIPAL - 2002 NOTE	180,000	180,000	185,000
23-471-205.00	PRINCIPAL - 2012 NOTE (pool)	120,000	120,000	123,000
23-471-206.00	PRINCIPAL 2007 BOND (pool)	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Debt Service Fund</u>				
<u>Debt - Principal (Cont.)</u>				
23-471-400.00	Capital Lease - 2004 Backhoe	11,600	11,600	0
23-471-400.07	Capital Lease - 2007 Pick Ups	0	0	0
23-471-400.09	Capital Lease - 2008 Mower	0	0	0
23-471-400.10	Cap Lease - 2011 Loader & IT	50,994	50,994	52,328
23-471-400.11	Cap Lease-2013 Trucks/phones	0	102,708	98,041
	Debt - Principal Totals:	<u>772,594</u>	<u>875,302</u>	<u>890,369</u>
<u>Debt - Interest Payments</u>				
23-472-201.00	INTEREST - 2000	75,000	40,000	46,000
23-472-202.00	INTEREST - 2002 NOTE	89,500	47,000	60,000
23-472-203.00	Interest - TAN	40	0	0
23-472-205.00	INTEREST -2012 NOTE (pool)	75,624	73,161	73,138
23-472-206.00	INTEREST 2007 BOND (pool)	0	0	0
23-472-400.02	Cap Lease Int. - 2004 Backhoe	651	651	0
23-472-400.07	Cap Lease Int. - 2007 Pick Ups	0	0	0
23-472-400.09	Capital Lease Int - 2008 Mower	0	0	0
23-472-400.10	Cap Lease Int - 2011 Loader/IT	4,109	4,109	2,775
23-472-400.11	Cap Lease Int - 2013 Trucks	0	2,326	6,993
	Debt - Interest Payments Totals:	<u>244,924</u>	<u>167,247</u>	<u>188,906</u>
<u>BOND ISSUE FEES</u>				
23-473-100.00	ISSUANCE COSTS	<u>0</u>	<u>0</u>	<u>0</u>
	BOND ISSUE FEES Totals:	0	0	0
<u>ADMINISTRATIVE FEES</u>				
23-475-100.00	ADMINISTRATIVE FEES	<u>0</u>	<u>0</u>	<u>0</u>
	ADMINISTRATIVE FEES Totals:	0	0	0
<u>Interfund Transfers</u>				
23-492-180.00	Transfer to Park Capital Fd	0	0	0
23-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
23-492-980.00	Transfer to TTIA	705,358	705,358	707,158

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Debt Service Fund</u>				
<u>Interfund Transfers (Cont.)</u>				
	Interfund Transfers Totals:	705,358	705,358	707,158
<u>Reserved Funds</u>				
23-493-200.00	Reserved Funds	0	0	0
23-493-201.00	Reserved - Traffic Impact	0	0	0
	Reserved Funds Totals:	0	0	0
	Debt Service Fund Revenue Totals:	1,759,244	1,779,274	1,723,210
	Debt Service Fund Expenditure Totals:	1,722,876	1,747,907	1,786,433
	Debt Service Fund Totals:	36,368	31,367	(63,223)

GENERAL CAPITAL FUND

30

Estimated Beginning Fund Balance	Revenues	Expenditures
\$2,802	\$444,400	\$444,400

This Fund is used to replace Township equipment, including vehicles, along with improvements to Township facilities. This Fund receives its revenue from the General Fund, as well as other miscellaneous revenue such as sale of assets.

REVENUES

A transfer from the General Fund will be made to cover the purchase of equipment and other projects proposed through this fund.

EXPENSES

Approved expenditures for general improvements total \$444,400:

- ❖ Building Improvements \$162,000
 - Muncipal Complex Repairs
 - Building Access System for Public Works Complex
 - Repair & Paint Rittenhouse Apartment
- ❖ Automobiles 88,175
 - Replace 2 Patrol Cars
- ❖ Data Processing 6,000
 - Pool Management Software
- ❖ Other Equipment 38,225
 - Body Armor Replacement
 - Repeater
 - Chipper Replacement
- ❖ Stormwater 150,000
 - Reinert Road Pipe Replacement

More details are presented on the attached "General Capital Outlay" Schedule.

General Capital Outlay Schedule

Department	Project/ Equipment Description	Priority	2014		
			A	B	
POL	Automobiles	Replace Patrol Car	A	44,086	
POL	Automobiles	Replace Patrol Car	A	44,086	
ADMIN	Building	Municipal Complex Repairs	A	125,000	
PW	Building	Building Access System for Public Works Complex	A	22,000	
ADMIN	Building	Repair & Paint Rittenhouse Apts	A	15,000	
DP	Data Proc	Pool Management Software	A	6,000	
PW	Equipment	Chipper replacement (\$30,000-\$5,000 trade-in)	A	25,000	
PW	Equipment	Repeater (License in 2013)	A	8,500	
POL	Equipment	Body Armor Replacement	A	4,725	
PW	Stormwater	Reinert Road Pipe Replacement (\$80,000-\$150,000)	A	150,000	
ADMIN	Building	Install Access Control for Two Gates in Lobby	B		2,548
ADMIN	Building	Load Study - HVAC Sizing (PES)	B		3,200
ADMIN	Building	Perimeter Hot Water Baseboard Control Survey (PES)	B		5,200
ADMIN	Building	Balance & Control of Air/Water Distribution (PES)	B		7,940
ADMIN	Building	Replace 26 thermostats with programable (IT Landes)	B		10,800
POL	Data Proc	Mobile Digital Video/Audio	B		72,000
EOC	Equipment	800 MHz radio for EOC	B		3,600
POL	Equipment	Speed Sentry	B		4,000
PW	Equipment	Mower (\$10,000-\$2,000 trade-in)	B		8,000
ADMIN	Furn/Fixtures	Conference Rooms (2nd floor)- Chairs	B		4,000
ADMIN	Furn/Fixtures	File Room Renovation	B		5,000
PW	Stormwater	Keeler Road Bridge (high priority)	B		500,000
PW	Trucks	Replace 1998 Dump Truck #23 - \$150,000	B		150,000
TOTAL VEHICLES & EQUIPMENT				444,400	776,288

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Capital Fund</u>				
<u>INTEREST ON EARNINGS</u>				
30-341-100.00	INTEREST ON EARNINGS	0	0	0
	INTEREST ON EARNINGS Totals:	0	0	0
<u>FEDERAL GRANTS</u>				
30-351-020.00	FEDERAL GRANTS	0	0	0
	FEDERAL GRANTS Totals:	0	0	0
<u>STATE GRANTS</u>				
30-354-010.00	STATE GRANTS	0	0	0
30-354-030.00	DCED Emergency Responders Grant	0	0	0
	STATE GRANTS Totals:	0	0	0
<u>MISCELLANEOUS REVENUE</u>				
30-380-050.00	MISCELLANEOUS RECEIPTS	0	0	0
	MISCELLANEOUS REVENUE Totals:	0	0	0
<u>SALE OF ASSETS</u>				
30-391-100.00	SALE OF ASSETS	0	24,048	0
	SALE OF ASSETS Totals:	0	24,048	0
<u>INTERFUND TRANSFERS</u>				
30-392-010.00	TRANSFER FROM GENERAL FD	160,000	160,000	444,400
30-392-230.00	Transfer from Debt	0	0	0
30-392-950.00	TRNSFR FM GENERAL RSRV FD	0	0	0
	INTERFUND TRANSFERS Totals:	160,000	160,000	444,400

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>General Capital Fund</u>				
<u>LEASE PROCEEDS</u>				
30-393-300.00	PROCEEDS FROM LEASE-PURCHASE	0	428,072	0
	LEASE PROCEEDS Totals:	0	428,072	0
<u>GENERAL GOVT - BLDGS & PLANT</u>				
30-409-710.00	Property Acquisition	0	0	0
30-409-721.00	ROAD CONSTRUCTION	0	0	0
30-409-722.00	STORM WATER MANAGEMENT	70,000	70,000	150,000
30-409-723.00	BRIDGE CONSTRUCTION	0	0	0
30-409-730.00	BUILDING IMPROVEMENTS	10,000	14,210	162,000
30-409-741.00	AUTOMOBILES	89,230	92,600	88,175
30-409-742.00	TRUCKS	98,000	371,200	0
30-409-743.00	OTHER EQUIPMENT	21,400	73,500	38,225
30-409-744.00	FURNITURE/FIXTURES	5,000	1,200	0
30-409-760.00	DATA PROCESSING	0	76,200	6,000
	GENERAL GOVT - BLDGS & PLANT Totals:	293,630	698,910	444,400
<u>Interfund Transfers</u>				
30-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
30-492-050.00	TRANSFER TO PARK FUND	0	0	0
30-492-180.00	Transfer to Park Capital Fd	0	0	0
30-492-230.00	TRANSFER TO DEBT FUND	0	0	0
30-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
30-492-940.00	TRNSFR TO GENRL RESRV FD.	0	0	0
30-492-950.00	TRANS. TO EQUIP RESERVE	0	0	0
30-492-980.00	Transfer to TTIA	0	0	0
	Interfund Transfers Totals:	0	0	0
	General Capital Fund Revenue Totals:	160,000	612,120	444,400
	General Capital Fund Expenditure Totals:	293,630	698,910	444,400
	General Capital Fund Totals:	(133,630)	(86,790)	0

TRAFFIC IMPACT FUND

33

Estimated Beginning Fund Balance	Revenues	Expenditures
\$53,434	\$241,782	\$205,472

This fund receives the Transportation Impact fees associated with land development. Currently the Township imposes an Impact fee of \$2,197.56 per trip. Funds will be used to reduce the debt that was accumulated for traffic improvements already constructed in the Village, along with additional projects in the Township. In 2010, the Board affirmed a policy to direct 85% of funds collected towards reduction of debt incurred for the construction of traffic improvements and 15% towards new projects. These funds may only be used for projects in the Township's Transportation Improvement Program.

REVENUES

The Traffic Impact Fund has an estimated beginning Fund Balance of \$53,434 with revenues of \$241,782 projected to be generated in 2014 through Impact Fees.

EXPENSES

These revenues will fund engineering and inspection services for general engineering associated with road improvements as outlined in the Township's Act 209 Capital Improvement Study.

The Traffic Impact Fund will transfer \$205,472 to the Debt Fund.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Traffic Impact Fund</u>				
<u>INTEREST ON EARNINGS</u>				
33-341-100.00	INTEREST ON EARNINGS	50	25	50
	INTEREST ON EARNINGS Totals:	50	25	50
<u>FEDERAL GRANTS</u>				
33-351-010.00	FEDERAL GRANTS	0	0	0
	FEDERAL GRANTS Totals:	0	0	0
<u>OTHER GRANTS</u>				
33-357-010.00	COUNTY GRANTS	0	0	0
	OTHER GRANTS Totals:	0	0	0
<u>OTHER REVENUE</u>				
33-383-050.00	MISCELLANEOUS FEES	0	0	0
33-383-100.00	IMPACT FEES	90,100	2,198	241,732
	OTHER REVENUE Totals:	90,100	2,198	241,732
<u>INTERFUND TRANSFERS</u>				
33-392-010.00	TRANSFER FROM GENERAL FD	0	0	0
33-392-230.00	Transfer from Debt	0	0	0
33-392-250.00	Transfer from TTIA	0	0	0
33-392-300.00	TRANS FROM GENERAL CAP	0	0	0
	INTERFUND TRANSFERS Totals:	0	0	0
<u>ENGINEERING</u>				
33-409-313.00	ENGINEERING	0	0	0
33-409-314.00	LEGAL SERVICES	0	0	0
33-409-610.00	ROAD CONSTRUCTION	0	0	0
33-409-710.00	RIGHT OF WAY ACQUISITIONS	0	0	0
33-409-740.00	TRAFFIC SIGNALS	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Traffic Impact Fund</u>				
<u>ENGINEERING (Cont.)</u>				
33-409-760.00	DATA PROCESSING	0	0	0
	ENGINEERING Totals:	0	0	0
<u>Operating Leases</u>				
33-473-100.00	Issuance Costs	0	0	0
	Operating Leases Totals:	0	0	0
<u>Interfund Transfers</u>				
33-492-010.00	TRNSFR TO GENERAL FUND	0	0	0
33-492-080.00	TRNSFR TO SEWER FUND	0	0	0
33-492-230.00	Transfer to Debt Fund	1,868	1,868	205,472
33-492-980.00	TRANSFER TO TIA	0	0	0
	Interfund Transfers Totals:	1,868	1,868	205,472
<u>Reserved Funds</u>				
33-493-200.00	Reserved Funds	0	0	0
	Reserved Funds Totals:	0	0	0
	Traffic Impact Fund Revenue Totals:	90,150	2,223	241,782
	Traffic Impact Fund Expenditure Totals:	1,868	1,868	205,472
	Traffic Impact Fund Totals:	88,282	355	36,310

LIQUID FUELS FUND

35

Estimated Beginning Fund Balance	Revenues	Expenditures
\$18,791	\$337,335	\$356,126

This Fund is dedicated to the maintenance of Township-owned streets. The revenue for this Fund is from the local municipal share of the state gasoline tax, which is 15% of the state gas tax levied. Towamencin's allocation is based upon our 2013 population and the 57.65 miles of Township-owned streets.

In recent years, the largest portion of the Fund has been used for the resurfacing of streets, and a smaller portion used towards the allocation of capital equipment purchased for the maintenance of the roads. The schedule of roads is determined by the Township's staff using a pavement management approach that allocates these resources in the most efficient and effective manner.

REVENUES

We are expecting to receive \$337,285 from the State in 2014. This is a 0.8% decrease in funding from the 2013 budget. With interest there is combined revenue of \$337,335.

EXPENSES

The Township will utilize these funds to perform milling and resurfacing of roads. There are no acquisitions of Public Works Department vehicles and equipment budgeted from this fund for 2014. The streets for resurfacing will be selected at a later date.

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
<u>Liquid Fuels Fund</u>				
<u>INTEREST ON EARNINGS</u>				
35-341-100.00	INTEREST ON EARNINGS	50	50	50
	INTEREST ON EARNINGS Totals:	50	50	50
<u>State Shared Revenues & Entitl</u>				
35-355-020.00	STATE GRANT	0	0	0
35-355-030.00	LIQUID FUEL ENTITLEMENT	339,922	350,317	337,285
	State Shared Revenues & Entitl Totals:	339,922	350,317	337,285
<u>INTERFUND TRANSFERS</u>				
35-392-010.00	TRANSFERS FROM GENERAL FD	0	0	0
	INTERFUND TRANSFERS Totals:	0	0	0
<u>EQUIPMENT MAINTENANCE</u>				
35-437-374.00	REPAIR & MAINT. OF EQUIPMT	0	0	0
	EQUIPMENT MAINTENANCE Totals:	0	0	0
<u>Road Maintenance</u>				
35-438-130.00	PERSONNEL-STAFF	0	0	0
35-438-220.00	MATERIALS/SUPPLIES	0	0	0
35-438-450.00	OTHER CONTRACTED SERVICES	376,144	355,180	356,126
35-438-750.00	Equipment	0	0	0
	Road Maintenance Totals:	376,144	355,180	356,126
<u>Interfund Transfers</u>				
35-492-100.00	TRANSFER TO GENERAL FUND	0	0	0
	Interfund Transfers Totals:	0	0	0

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>Liquid Fuels Fund</u>				
<u>Unencumbered Reserve</u>				
35-493-100.00	Unencumbered Reserve	0	0	0
	Unencumbered Reserve Totals:	0	0	0
	Liquid Fuels Fund Revenue Totals:	339,972	350,367	337,335
	Liquid Fuels Fund Expenditure Totals:	376,144	355,180	356,126
	Liquid Fuels Fund Totals:	(36,172)	(4,813)	(18,791)

TOWAMENCIN TOWNSHIP INFRASTRUCTURE AUTHORITY

85

Estimated Beginning Fund Balance	Revenues	Expenditures
\$63,940	\$1,314,708	\$1,375,158

The 2014 budget assumes that the one remaining right of way acquisition dispute that has not been completed will be resolved in 2014. The 2014 budget provides for reimbursement from PennDOT for 90% of costs associated with right-of-way acquisitions for the Forty Foot Road project per the 2006 amended agreement between TTIA and PennDOT.

REVENUES:

The transfer of \$707,158 from the Debt Fund is to fund the interest payments on the 2006 Series loan that was issued through the conversion of the TTIA debt from variable to fixed rate loans. Based on the projected professional costs and Estimated Just Compensation for the one remaining property involved in right-of-way acquisition, the PennDOT reimbursement is calculated to be \$607,500 for 2014.

EXPENDITURES:

Legal services for 2014 are estimated to be \$140,000.

Property acquisitions costs are budget at \$525,000.

The principal and interest due in 2014 for the fixed rate bond is \$707,158.

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>				
<u>INTEREST ON EARNINGS</u>				
85-341-100.00	INTEREST EARNINGS	0	50	50
	INTEREST ON EARNINGS Totals:	0	50	50
<u>STATE GRANT</u>				
85-354-070.10	PA DOT - REIMBURSEMENT	540,000	20,425	607,500
	STATE GRANT Totals:	540,000	20,425	607,500
<u>MISCELLANEOUS REVENUE</u>				
85-380-050.00	MISCELLANEOUS RECEIPTS	0	451	0
	MISCELLANEOUS REVENUE Totals:	0	451	0
<u>TRANSFERS FROM TWP</u>				
85-392-230.00	TRANSFER FROM DEBT	705,358	705,358	707,158
85-392-300.00	Transfer from General Capital	0	0	0
85-392-330.00	TRANSFER FROM TRAFFIC IMPACT	0	0	0
	TRANSFERS FROM TWP Totals:	705,358	705,358	707,158
<u>Prior Year Carryforward</u>				
85-399-100.00	Prior Year Carryforward	0	0	0
	Prior Year Carryforward Totals:	0	0	0
<u>General Govt - Staff</u>				
85-406-310.00	OTHER PROFESSIONAL FEES	0	0	0
85-406-311.00	ACCOUNTING SERVICES	500	0	0
85-406-314.00	LEGAL SERVICES	75,000	25,000	140,000
	General Govt - Staff Totals:	75,500	25,000	140,000

<u>Acct No</u>	<u>Account Description</u>	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
<u>TOWAMENCIN INFRASTRUCTURE AUTH</u>				
<u>ENGINEERING & ROW</u>				
85-409-313.00	ENGINEERING	0	0	0
85-409-480.00	AMORT OF BOND ISSUANCE COSTS	0	0	0
85-409-610.00	ROAD CONSTRUCTION	0	0	0
85-409-710.00	RIGHT OF WAY ACQUISITIONS	525,000	0	525,000
85-409-820.00	DEPRECIATION EXPENSE	0	0	0
	ENGINEERING & ROW Totals:	525,000	0	525,000
<u>PRINCIPAL</u>				
85-471-201.00	PRINCIPAL - DEL VAL	0	0	0
85-471-202.00	Principal - New Garden	0	0	0
85-471-203.00	PRINCIPAL - SERIES 2006	330,000	330,000	345,000
	PRINCIPAL Totals:	330,000	330,000	345,000
<u>INTEREST EXPENSE</u>				
85-472-201.00	INTEREST - DEL VAL	0	0	0
85-472-203.00	INTEREST - SERIES 2006	375,358	375,358	362,158
85-472-204.00	INTEREST - NEW GARDEN	0	0	0
	INTEREST EXPENSE Totals:	375,358	375,358	362,158
<u>Operating Leases</u>				
85-473-100.00	Issuance Costs	0	0	0
	Operating Leases Totals:	0	0	0
<u>INSURANCES</u>				
85-486-352.00	LIABILITY INSURANCE	2,900	2,900	3,000
	INSURANCES Totals:	2,900	2,900	3,000

Acct No	Account Description	2013 Budget	2013 Projected	2014 Budget
TOWAMENCIN INFRASTRUCTURE AUTH				
<u>Interfund Transfers</u>				
85-492-230.00	TRANSFER TO DEBT SVC FUND	0	0	0
85-492-330.00	TRANS TO TRAFFIC IMPACT	0	0	0
	Interfund Transfers Totals:	0	0	0
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Revenue Totals:	1,245,358	726,284	1,314,708
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Expenditure Totals:	1,308,758	733,258	1,375,158
	TOWAMENCIN INFRASTRUCTURE AUTH Interfund Transfers Totals:	(63,400)	(6,974)	(60,450)
	Grand Totals:	(2,199,735)	974,481	(997,297)

Report Criteria:
Account.Acct No = All
Account Detail

TOWAMENCIN TOWNSHIP
CAPITAL PROJECT, VEHICLE AND
EQUIPMENT REPLACEMENT SCHEDULE
2014 – 2018

**Capital Project and
Vehicle & Equipment Replacement Schedule
With Annual Funding Requirements
2014-2019**

Department		2014						2015	2016	2017	2018
Project/ Equipment Description		2014	2015	2016	2017	2018					
PW	Stormwater	150,000									
ADMIN	Building	125,000									
POL	Automobiles	44,086	45,849	47,683	49,590	51,574					
POL	Automobiles	44,086		47,683	49,590	51,574					
PW	Equipment	25,000									
PW	Building	22,000									
ADMIN	Building	15,000									
PW	Equipment	8,500									
DP	Data Proc	6,000									
POL	Equipment	4,725	990	5,200	6,550	6,880					
PW	Stormwater	500,000									
PW	Trucks	150,000									
POL	Data Proc	72,000									
ADMIN	Building	10,800									
PW	Equipment	8,000	8,000	8,000	8,000	8,000					
ADMIN	Building	7,940									
ADMIN	Building	5,200									
ADMIN	Furn/Fixtures	5,000									
POL	Equipment	4,000									
ADMIN	Furn/Fixtures	4,000									
EOC	Equipment	3,600									
ADMIN	Building	3,200									
ADMIN	Building	2,548									
EOC	Equipment		3,000								
DP	Data Proc		6,000								
DP	Data Proc		7,000								
DP	Data Proc		8,370	8,620	8,880	9,150					
PW	Trucks		38,000								
POL	Data Proc		40,000								
POL	Automobiles		44,346								
POL	Automobiles		50,587								
PW	Trucks		61,000								
PW	Equipment		140,000								
PW	Trucks		155,000								
PW	Building		XXX								
DP	Data Proc		7,000								
EOC	Equipment		10,000								
PW	Stormwater		15,000								
			7,000								
			10,000								
			15,000								

**Capital Project and
Vehicle & Equipment Replacement Schedule
With Annual Funding Requirements
2014-2019**

Department	Project/ Equipment Description	2014	2015	2016	2017	2018
DP	Laptop/Dock Replacements (2250 x 8)			18,000		
PW	1528 Susan Drive (low priority)			20,000		
ADMIN	Administration Car			25,000		
PW	1275 Reiff Road (low priority)			35,000		
DP	IT Infrastructure upgrade (+ 5% contingency)			165,000		
PW	Air Compressor				15,000	
PW	Roller				30,000	
PW	Weikel Road Improvements				252,000	
PW	Swale from Mark Dr. to Summneytown Pike (low priority)					25,000
PW	Detention Basin behind Hackney Road (high priority)					20,000
PW	Heebner Way & Patricia Way (low priority)					20,000
TOTAL VEHICLES & EQUIPMENT		444,397	537,303	303,620	360,514	114,150

**PARK CAPITAL FUND
2014-2017**

	Year TDB	PRIORITY	2014 Budget	2015 Budget	2016 Budget	2017 Budget
<u>Fischer's Park</u>						
Replace Picnic Tables (12 per year)	10,000					
Stable Pavilion Pavers	14,800					
Trash Cans (12)	7,000					
Hanks House - Repairs	123,500					
<u>Other Parks & Pool</u>						
Acid Wash & Paint Pools		2	15,000			
Pool Pavilion Roof		3	6,000			
Replace Picnic Tables (10)		4	10,000			
Trash Cans (12)		5	7,000			
Dinnon Park Trail		6	10,000			
Master Plan Improvements						
General Nash Elementary School Athletic Field (+15% Engineering)	165,245					
Valley View Park - playground Equipment	40,000					
Morgan Park - playground Equipment		8	40,000			
<u>TYA Budget Priorities - 10/2/13 budget mtg</u>						
Phase 1 - Field Fencing **		1	21,950			
Bustard-9 Field Development Expense		7	3,013			
Establish Utility Infrastructure at Primary Locations		9	12,600			
*Green Lane \$35k	82,400					
*Grist Mill \$40k						
*CFC \$20k						
Complete Phase 2 Development at CFC	30,000					
Initiate "Phase-1" Development at Nash-2	25,000					
Minor Field amenities/additions	7,500					
				outfield fencing		
				grading & seeding new softball field		
				netting, batting cages, etc.		
TOTAL PARK & RECREATION PROJECTS	505,445		125,563	-	-	-

***Butch" Clemens Park - Field Fencing:
Township Funds 21,950
CFC Funds Escrow 8,800
TYA Contribution 9,100
Total Base Bid plus Alternate #1 foul line fencing 39,850