

Towamencin Township 2024 Budget Presentation

November 8, 2023

Budget Process

July/August

- Receive capital requests and construction estimates
- Develop preliminary capital budget

September

- Solicit department budget requests
- Review budget requests with departments
- Develop 2023 year-end projections
- Conduct first Budget Work Session

October

- Conduct two Budget Work Sessions
- Continue budget development as additional data becomes available

November

- Conduct Final Budget Work Session
- Present Proposed 2024 Budget
- Advertise Budget

December

- Adopt 2024 Budget and associated tax levy, fee schedule, and other supporting resolutions.

2023 In Review

Notable Projects Completed

- Kriebel Rd Trail Phases I and II
- Stormwater Repair Project (Kriebel Rd, Orchard Way, and Valley View)
- Drinnon Park walking path
- Fischers Park bocce court improvements

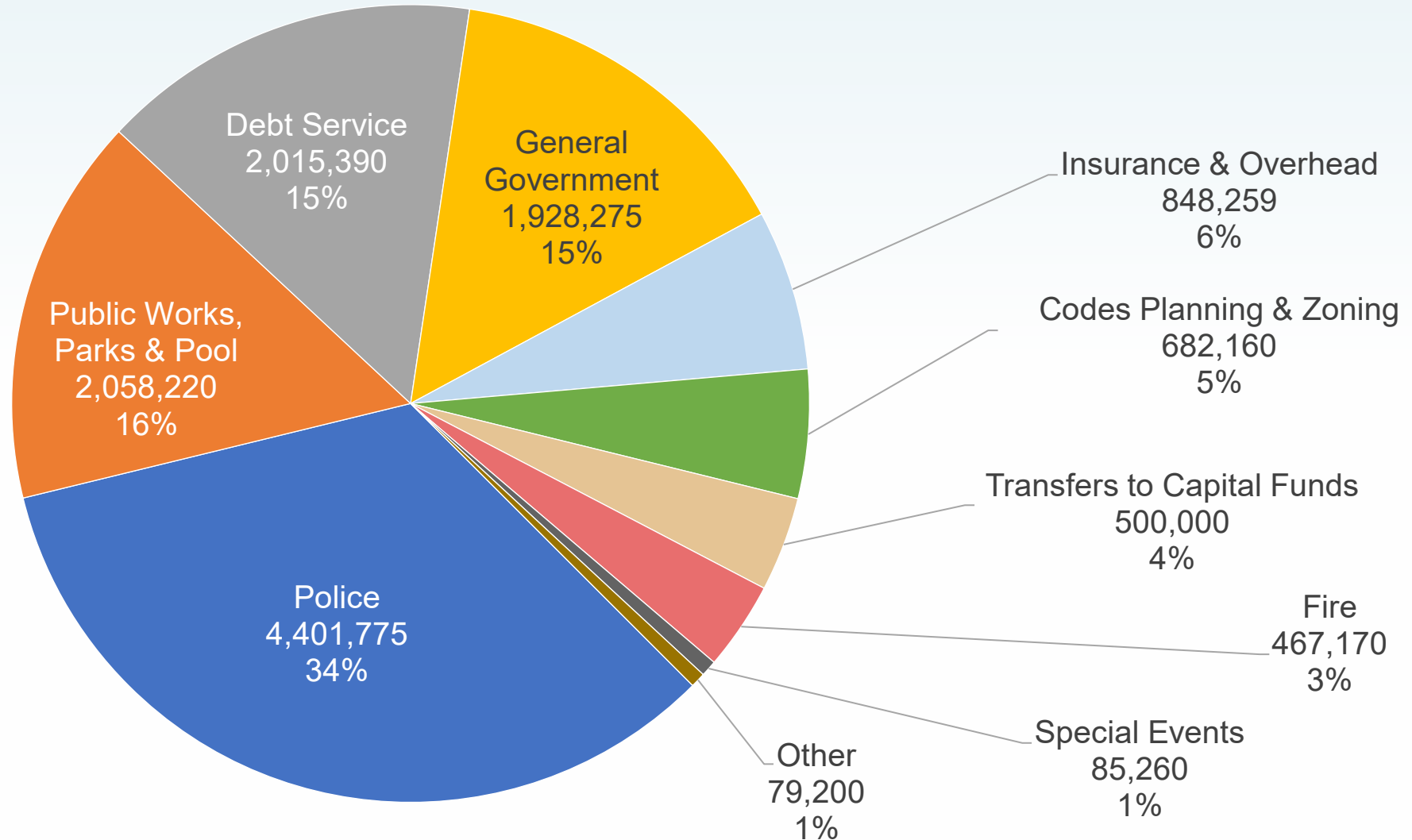
Operating Achievements

- Filling of vacant positions after significant 2022 turnover
- Permits/Code platform migration
- Rollout of employee performance evaluation program
- Improved cash management to leverage high-interest rate environment

2024 Budget Highlights

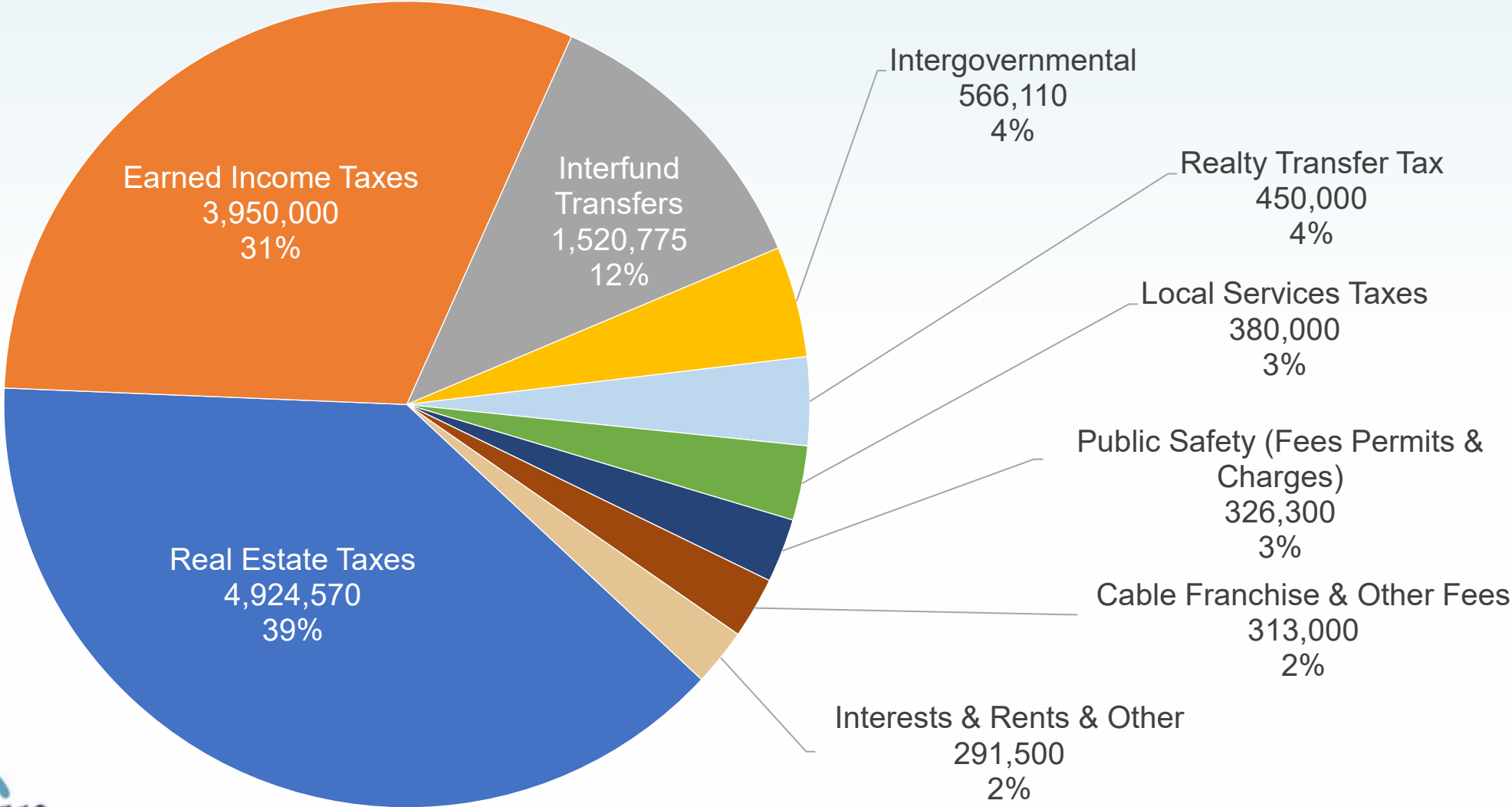
- No Property Tax increase proposed
- No 2024 borrowing proposed
- Increase in the Sewer Rental Fee from \$450 to \$590

2023 Operating Expenditures



Includes General, Fire, Parks & Rec, Swimming Pool, and Debt Service Funds

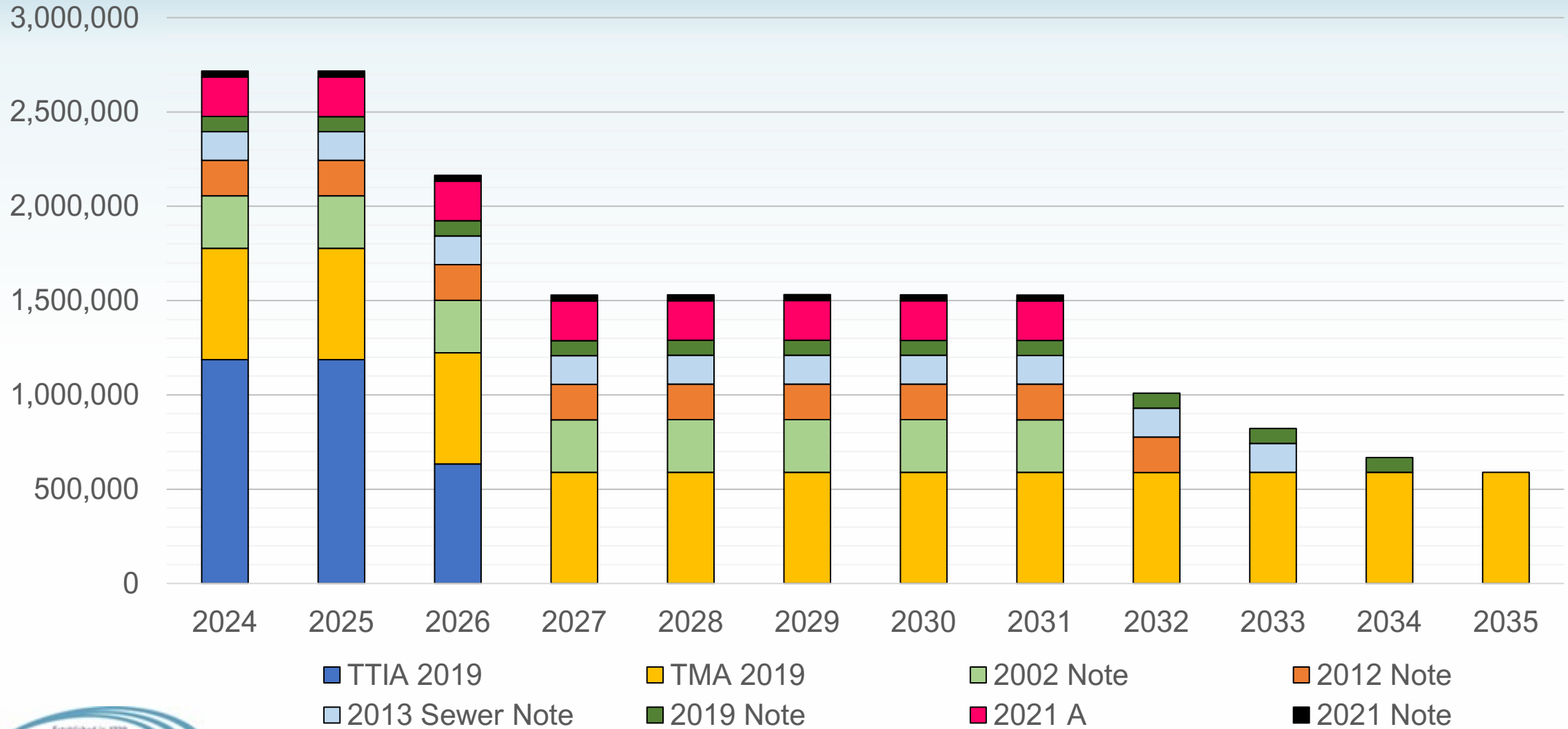
2024 Operating Revenues



Includes General, Fire, Parks & Rec, Swimming Pool, and Debt Service Funds



Scheduled Debt Service 2024 - 2035



2024 Capital Projects

General Capital & Liquid Fuels

- Weikel Rd widening, sidewalk, and stormwater improvements (funded by ARPA proceeds and County grant)
- 2024 Roadway and ADA Projects
- Building Improvements
 - Meeting Hall/Admin Building roof replacement
 - Concrete repairs
- Sidewalk Connectivity
 - \$100,000 for design if TASA grant is awarded

Sewer Capital

- Continue I&I Program
- Skippack Creek Interceptor replacement
- Design work for the above and preparations for Inglewood sanitary sewer replacement project

Park Capital

- Grist Mill Park improvements (50% DCNR Match)
- Design work for Butch Clemens, Green Lane, and Fischers Parks
- Kriebel Road III Grant Project (if DCED grant awarded)

Average Residential Tax Bill

	School District	County/ MCCC	Towamencin Township	Total
Assessment	160,000	160,000	160,000	
Homestead Exemption	(8,926)		(50,000)	
Net Assessed Value (a)	151,074	160,000	110,000	
Tax Rate in Mills (b)	29.6365	4.627	5.689	
Tax Bill (a/1,000*b)	\$4,477	\$740	\$626	5,843
Percent of Total	77%	13%	11%	



School District
\$4,477

County/ MCCC
\$740

Towamencin
Township
\$626

The \$50,000 homestead exemption saves each eligible household **\$284** in township taxes

Acknowledgements

This budget effort required a team approach. Thank you to the following:

- The residents who attended budget work sessions and offered input
- The Board of Supervisors
- Finance Director Adam Szumski, who is the primary architect of this budget
- Department Heads

Affiliated Organizations

- Emergency Management
- Environmental Advisory Council
- Open Space and Parks Advisory Committee
- Special Events
- Towamencin Volunteer Fire Company
- Towamencin Youth Association
- Veterans Committee
- VMSC Emergency Medical Service